

RESOLUTION NO. 2012-09-___ (R)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING THE CITY MANAGER TO TRANSFER FUNDS FOR THE CONTRACT AGREEMENT CONTAINED IN A LETTER OF INTENT WITH CHAMP HOSPITALITY AND BECK DEVELOPMENT

WHEREAS, the City Council of the City of McKinney, Texas, has determined the need to transfer funds for the contract agreement contained in a letter of intent with Champ Hospitality and Beck Development that was approved by the City Council on June 5, 2012.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

Section 1. The City Manager is hereby authorized to transfer funds in an amount not to exceed \$270,000, for the contract agreement contained in a letter of intent with Champ Hospitality and Beck Development that was approved by the City Council on June 5, 2012.

Section 2. This Resolution shall take effect immediately from and after the date of passage and is so resolved.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS ON THE 4th DAY OF SEPTEMBER, 2012.

CITY OF MCKINNEY, TEXAS

BRIAN LOUGHMILLER
Mayor

ATTEST:

SANDY HART, TRMC, MMC
City Secretary

BLANCA I. GARCIA
Assistant City Secretary

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney