

MINUTES

MCKINNEY AIRPORT DEVELOPMENT CORPORATION

May 12, 2011

The McKinney Airport Development Corporation (MADC) Board met May 12, 2011 at 9:00 a.m., in the conference room at the MEDC offices 321 N. Central Expressway, McKinney, Texas 75069.

Board Members present were: Chairman John Wroten, Vice Chair Andy Cowan, Secretary, Mark David, Daniel Jones, Fritz Mowery and Glynn Raymer. Absent: Member McKillop.

Officials/Consultants/Staff present were: Paul Cristina with Kimley-Horn Associates, Jim Young, President of MEDC, Steve Creamer with KSA Engineers, Acting Finance Director Jason Cooley, Finance Analyst Adrienna Rapp, Mike Livezey with Cutter Aviation, Cindy North with Schuler Development, Adam Wilbourn, Town of Fairview, Airport staff Executive Director Kenneth Wiegand, Steve Gould and Cindy Rowe.

CALL TO ORDER

Chairman Wroten called the meeting to order at 9:00 a.m. after determining that a quorum was present.

Minutes: Board minutes from the April 19, 2011 meeting were approved on a motion by Member Raymer and seconded by Member Jones. The motion was unanimously approved, 5-0. (Member David joined the meeting right after the vote.)

REPORTS

Finance: Jason Cooley reviewed the finance reports as of April 30, 2011. He introduced Adrienna Rapp a financial analyst who works with him.

MEDC: Jim Young reported on current business activity and retention and expansion projects.

Cutter Aviation: Mike Livezey reported that their charter business and fuel sales were up for March and April 2011. Addison Airport's runway reconstruction work has brought several large corporate aircraft to TKI and Cutter is doing their best to accommodate them.

Executive Director: Ken Wiegand reported that the pre-bid meeting of Phase Two of the Runway project was being held today (5-12-11). The bids will be opened on June 2, 2011. Steve Creamer with KSA Engineers explained the FAA funding process and stated that there would have to be three phases to complete the runway.

The new marketing brochure was handed out to members and noted that Member Mowery will be heading up the new Marketing Committee. A list of member committees was distributed.

Ken handed out the Annual Tax Generation Summaries.

Consider/Discuss/Act - FY 2012 Airport Budget: The proposed budget for the airport was discussed and a summary prepared by Chairman Wroten was distributed. Staff has been instructed to submit two budgets showing a 2% and a 6% decrease to the City Manager next week. One supplemental will be submitted for a Marketing Specialist as requested by the board. A motion was made by Vice Chair Cowan to approve the one supplemental to be forwarded to the City Manager. It was seconded by Member Mowery and the motion passed unanimously 6-0. A second motion was made by Member Jones to approve the reduced 2% and 6% budgets to be forwarded to the City Manager. It was seconded by Vice Chair Cowan and passed unanimously 6-0.

Citizen Comments: None.

The regular session was adjourned at 9:45 a.m. followed by a brief break.

EXECUTIVE SESSION:

Members convened into executive session at 9:56 a.m. in accordance with Texas Government Codes:

- 1) Section 551.072: Deliberation About Real Property:
Airport Land Acquisition Projects: 08-02, 09-01, 09-02, ALP Update
- 2) Section 551.087: Deliberation Regarding Economic Development Negotiations:
Projects: 08-03, 09-03, 10-01, 10-02, 10-03, 10-04, 11-01
- 3) Section 551.074: Personnel Matters
Executive Director Evaluation

The Executive Session adjourned at 11:30 a.m.

REGULAR MEETING

Members reconvened immediately into regular session with no action taken in Executive Session.

The meeting was adjourned at 11:35 a.m.

MARK DAVID, SECRETARY OR ANDY COWAN, VICE CHAIRMAN/TREASURER