

MCKINNEY ECONOMIC DEVELOPMENT CORPORATION

SEPTEMBER 17, 2019

The McKinney Economic Development Corporation met in regular session in the Council Chambers, 222 N. Tennessee Street, McKinney, Texas, on September 17, 2019 at 8:00 am.

Board members Present: Chairman Kenneth Sipiora, Vice Chairman Michael Jones, Secretary/Treasurer Brian Loughmiller, Patrick Cloutier, Dr. Gere' Feltus, Joe Minissale, Tracy Rath, and alternate Bill Krueger.

Absent: None

Staff Present: President Peter Tokar, Senior Vice President Danny Chavez, Project Manager Madison Clark, Technology and Infrastructure Specialist Michael DePaola, MEDC Office Supervisor Deana Smithee, MEDC Administrative Assistant Joanne Isom, Social Media Specialist Kristen Ridout, Councilman Scott Elliott, Mayor George C. Fuller, City Manager Paul Grimes, Visit McKinney Sales Manager Vanesa Rhodes, and MEDC Attorney Mark Houser,

Absent: Executive Vice President Abby Liu

There was 1 guest

Chairman Sipiora called the meeting to order at 8:01 am after determining a quorum present.

19-0758 Chairman Sipiora called for the Minutes of the McKinney Economic Development Corporation Meeting of August 20, 2019. Board members unanimously approved the motion by Secretary/Treasurer Loughmiller, seconded by Board member Feltus, to approve the minutes.

19-0759 Chairman Sipiora called for Board and Liaison Updates. Chairman Sipiora noted this will be the last meeting of the current fiscal year. The election for the new officers will be in October and Chairman Sipiora encouraged the board to consider term limits for officers.

City of McKinney - City Manager Grimes reported tonight is the final public budget hearing for fiscal year 2020. City Manager Grimes noted

the audit has begun for the current fiscal year and is going well. City Manager Grimes reported last weekend was Collin County Giving Day at Finch Park. He also announced the City dedicated the new sculpture at Mitchell Park. City Manager Grimes reported McKinney Main Street Program Director Amy Rosenthal has requested funds through the Community Development Corporation for new signage for the downtown area. There will be a sign outside the new parking garage, a large rooftop sign, and a sign at the corner of the parking lot next to Mitchell Park on the west side of the square.

The Chamber of Commerce - President Hermes gave an update on the Chamber's partnership with the MEDC. The Chamber and the MEDC hosted a development update on HUB 121. President Hermes reported there were over 140 business leaders, City Officials, and citizens present. President Hermes noted MEDC Senior Vice President Chavez assisted the Chamber and Visit McKinney to develop a stronger business retention and expansion plan for joint visits. President Hermes noted the MEDC also hosted a tour and discussion with the leaders at Watson & Chalin to uncover their current and future needs. This was followed up with a manufacturer's roundtable to include Paccar, Manner Polymer, Encore Wire, Hisun, and TYG. They discussed workforce challenges and how they can work together in the community as similar industries. President Hermes reported they will be partnering with the MEDC to host a series called Tech Topics McKinney. The first topic is "Risky Business, Are you living in a hacker's paradise", and will be held on October 22nd at Tech Culture. President Hermes noted other upcoming events are State of the City on November 7th at Christ Fellowship Church from 11 am to 1 pm. The Chamber will also have the Best of Awards luncheon on October 10th. Board Member Cloutier took an opportunity to commend the MEDC, Visit McKinney, and the

Chamber of Commerce for their work in the Business Retention and Expansion Program.

Visit McKinney – Sales Manager Rhodes shared a few awards Visit McKinney received at the People's Choice Marketing Awards. They received second place on a video collaboration between MDCD, Main Street and City Communications. They received second place in sports marketing for the NCAA and third place in cooperative marketing with Guy Giersch from the Preservation office. And lastly, they received third place for the tourism promotion for the Nights of Artists and Chefs. Sales Manager Rhodes announced they are accepting applications for the tourism grant. The first round is October 1st. Sales Manager Rhodes also encouraged registration in the McKinney to Munich contest. There are currently 28,000 entries and the winner will receive two free tickets to Munich to attend Oktoberfest in 2020 with hotel accommodations. Sales Manager Rhodes noted the NCAA will be on December 21st and early bird tickets are \$15.00 and \$20.00 for reserved seats. Tickets can be purchased at www.D2.McKinney.com.

19-0760 Chairman Sipiora called for the consideration / discussion of the MEDC Monthly Organizational Report. President Tokar noted he will be leaving to attend the Governor's trade mission to Japan on September 19th. The trip is sponsored by the Governor's office and will allow President Tokar to generate leads and network with the governor's staff. President Tokar noted the final hosting issue with the website has been solved. President Tokar reported the MEDC has been working with the City Marketing Department for ways to be more collaborative now that the new brand has launched. Director of Communications and Marketing CoCo Good was very helpful in assisting the MEDC in rolling our previous URL under the same server as the uniquemckinney.com.

19-0761 Chairman Sipiora called for the consideration / discussion on the Finance Committee Recommendation – Large expenditure review and approval process. Vice Chairman Jones noted the finance subcommittee consists of himself, Chairman Sipiora, and Board member Rath. The last meeting was September 12th and a topic of discussion was large expenditures from the MEDC. Vice Chairman Jones noted the subcommittee will establish a process of reviewing and approving large expenses. The process would be a notification to the subcommittee on any large expenditures over \$10,000. Board member Minissale volunteered to create a draft policy for the process by the next board meeting.

Chairman Sipiora called for Citizen Comments. Chairman Sipiora welcomed the new MEDC Board Member Alternate Bill Krueger.

Chairman Sipiora called for Board Comments and there were none.

City Attorney Houser noted for the record a correction on the executive session agenda. Section B 551.071 (A) should be listed as Section 551.074 Personnel Matters and Section C 551.072 should be listed as Section 551.087 Deliberation Regarding Economic Matters.

Chairman Sipiora recessed the meeting into Executive Session at 8:29 am.

Chairman Sipiora swore alternate Board member Krueger into office.

Chairman Sipiora reconvened the meeting to open session at 10:03 am. There are no action items from Executive Session.

Board members unanimously approved the motion by Board member Cloutier, seconded by Board member Minissale, to adjourn.

Chairman Sipiora adjourned the meeting at 10:05 am.

Kenneth T. Sipiora
Chairman