

McKINNEY HOUSING FINANCE CORPORATION BOARD

MARCH 8, 2013

The McKinney Housing Finance Corporation of the City of McKinney, Texas met in the Community Services Conference Room, 314 S. Chestnut Street, McKinney, Texas on March 8, 2013 at 8 a.m.

Board Members Present: President Melanie Butler, Vice President John Hettish, Treasurer John Rose, Brian Dale, JR Villanueva, and Bill Kent. Absent: Board Member Sharon Kinnard.

Staff Present: Cristel Todd, Affordable Housing Administrator

President Melanie Butler presided and called the meeting to order at 8:05 a.m. after determining a quorum was present.

13-232 Minutes of the McKinney Housing Finance Corporation Meeting of January 11, 2013.

Board unanimously approved the motion by Board member Bill Kent, seconded by Board member Brian Dale, to approve the minutes of the McKinney Housing Finance Corporation Meeting of January 11, 2013 as written.

13-233 Discuss/Consider/Act on Resolution Authorizing the McKinney Housing Finance Corporation to submit an Application for Allocation of Private Activity Bonds

Board unanimously approved the motion by Vice President John Hettish, seconded by Treasurer John Rose, to approve the Resolution Authorizing the McKinney Housing Finance Corporation to submit an Application for Allocation of Private Activity Bonds as written. Caption reads as follows:

RESOLUTION NO. 2013-03-001 (MHFC)

A RESOLUTION OF THE MCKINNEY HOUSING FINANCE CORPORATION REGARDING THE SUBMISSION OF AN APPLICATION OR APPLICATIONS FOR ALLOCATION OF PRIVATE ACTIVITY BONDS FOR SINGLE FAMILY BONDS TO THE TEXAS BOND REVIEW BOARD FOR THE CALENDAR YEAR 2013 AND THE CONVERSION OF RESERVATION FOR ALLOCATION OF PRIVATE ACTIVITY BONDS TO MORTGAGE CREDIT CERTIFICATES AND CONTAINING OTHER MATTERS INCIDENT AND RELATED THERETO

There being no further business to discuss the meeting was adjourned at 8:32
a.m. by President Melanie Butler.

MELANIE BUTLER
President