

McKINNEY COMMUNITY DEVELOPMENT CORPORATION
Project Grant Application
Fiscal Year 2022

Applications must be completed in full, using this form, and received by MCDC, via email or on a thumb drive. Contact us to discuss your plans and schedule a meeting with the Projects Subcommittee prior to completing the application.

Please submit application, including all supporting documentation, via email or on a thumb drive for consideration by the MCDC to:

McKinney Community Development Corporation
5900 S. Lake Forest Blvd., Suite 110
McKinney, TX 75070

Attn: Cindy Schneible (cschneible@mckinneycdc.org)

2022 Project Grant Application Schedule

Application Deadline	Presentation to MCDC Board	Board Vote and Award Notification
Cycle I: December 31, 2021	January 27, 2022	February 24, 2022
Cycle II: March 31, 2022	April 28, 2022	May 26, 2022
Cycle III: June 30, 2022	July 28, 2022	August 25, 2022

APPLICATION

Project Grants support for projects eligible for consideration under Sections 501 and 505 of the Texas Local Government Code. These include:

- Projects Related to the Creation or Retention of Primary Jobs
- Infrastructure Improvement Projects Necessary to Develop New or Expanded Business Enterprises
- Public Parks and Open Space Improvements
- Projects Related to Recreational or Community (city/public access) Facilities
- Professional and Amateur Sports and Athletic Facilities, including Children’s Sports
- Entertainment, Tourist and Convention Facilities
- Projects Related to Low Income Housing
- Mass Transit-Related Facilities (facilities and/or equipment)
- Airport Facilities

McKinney Community Development Corporation – Overview

In 1996 McKinney voters approved the creation of a 4B (now Type B) sales tax corporation to support community and economic development projects and initiatives to enhance quality of life improvements and economic growth for McKinney residents. MCDC receives revenue from a half-cent sales tax and awards grant funds for projects, promotional activities and community events that showcase the City of McKinney and support business development and tourism.

Guided by a City Council-appointed board of seven McKinney residents, the impact of investments made by MCDC can be seen throughout the community.

Projects eligible for funding are authorized under The Development Corporation Act and Chapters 501 to 505 of the Texas Local Government Code.

McKinney Community Development Corporation – Mission

To proactively work, in partnership with others, to promote and fund community, cultural and economic development projects that maintain and enhance the quality of life in McKinney and contribute to business development.

Guiding Principles:

- Serve ethically and with integrity
- Provide responsible stewardship
- Embrace our role and responsibility
- Honor the past – provide innovative leadership for the future
- Make strategic and transparent decisions that best serve the community

McKinney Community Development Corporation – Goals

- Ensure application/project eligibility for MCDC consideration under Sections 501 to 505 of the Texas Local Government Code (see information below)
- Meet citizen needs for quality of life improvements, business development and sustainable economic growth for residents in the City of McKinney
- Provide support for cultural, sports, fitness, entertainment, community projects and events that attract resident and visitor participation and contribute to quality of life, business development and increased McKinney sales tax revenue
- Highlight and promote McKinney as a unique destination for residents and visitors alike
- Demonstrate informed financial planning – addressing long-term costs, budget consequences and sustainability of projects for which funding is requested
- Educate the community about the impact that local dining and shopping has on investment in quality of life improvements in McKinney

General Guidelines

- Applications must be completed in full, **and provide all information requested**, to be considered by the MCDC board.
- Applicant must have been in business (preferably within the City of McKinney) for a minimum of two (2) years. The MCDC board may waive this requirement for economic development projects.

General Guidelines - continued

- The land, building or facility where the proposed project will be located should be owned by the Applicant. However, if the Applicant does not own the land, written acknowledgement/approval from the property owner must be included with the application. The letter must document the property owner is aware of the proposed use of the property or facility; and the property owner has reviewed the project plan and application, approves and supports the efforts of the Applicant.
- **Preference may be given** to Applicants who have **not** received funding from MCDC within the previous 12-month period.
- Performance agreements are required for all approved grants.
- Funded Projects must be completed within one year of the date the grant is approved by the MCDC board, unless an exception is granted.
- Completed Project must be inspected for Code compliance.
- A signed Contractor's Sworn Statement and Waiver of Lien to Date form must be completed, notarized and provided to MCDC prior to receiving grant funds.
- Property owner will be responsible for maintaining the infrastructure improvements made with funding for ten (10) years.
- Grant recipients must maintain financial books and records of the funded project and of their operations as a whole for at least two years, should MCDC or the City of McKinney require an audit. The books and records must be available upon request, and create a clear audit trail documenting revenues and expenses of the funded project.
- Within 30 days of completion of the funded project, the grant recipient is required to submit a final report that includes detailed information on the activity; visual documentation of pre and post-project completion; and any outstanding receipts for expenditures included under the scope of the grant.
- Grant recipient must recognize McKinney Community Development Corporation as a sponsor/funder of the project improvements. MCDC will provide a logo for grant recipient use.

Process

The McKinney Community Development Corporation Board of Directors are responsible for reviewing and voting on applications for grant funding, in accordance with requirements of the Texas Local Government Code.

- A completed application form must be submitted to MCDC in accordance with the schedule outlined above.
- The application will be evaluated to determine eligibility for MCDC funding under State law.
- Once eligibility for consideration is confirmed, a public hearing will be conducted, during a regularly scheduled MCDC board meeting, on the grant application submitted.
- Prior to the public hearing, notice will be published and posted in accordance with the requirements of the Open Meetings Act and the Texas Local Government Code. **The application, along with all documents/attachments will become public information once submitted to MCDC.**
- Following the public hearing, grant requests will be referred to a subcommittee of the MCDC board for evaluation and recommendation of approval or denial to the full board.
- Board action on the grant application will be scheduled for the board meeting the month following the public hearing.

- If a grant is approved, a performance agreement will be drafted for execution between MCDC and applicant.
- Funds awarded for approved applications are provided on a reimbursement basis, following submission of receipts and documentation of payment for qualified expenditures.
- The final 20% of the award may be withheld until a final project report is submitted to MCDC and compliance with all requirements of the executed performance agreement are confirmed.

APPLICANT INFORMATION

Name: Jaymie Pedigo
 Company: Heritage Guild of Collin County
 Federal Tax I.D.: 75-1602150
 Incorporation Date: 1974
 Mailing Address: 315 S. Chestnut PO Box 583 75070
 City: McKinney ST: TX Zip: 75069
 Phone: 972-562-8790 Fax: Email: jaymie@chestnutsquare.org Cell: 936-524-4743
 Website: www.chestnutsquare.org

Check One:

- Corporation Partnership Sole Proprietorship
 Governmental entity
 Nonprofit – 501(c) Attach a copy of IRS Determination Letter
 Other

PROJECT INFORMATION:

Project/Business Name: Heritage Village at Chestnut Square
 Location of Project: Bevel House, Garden & Offices
 Physical Address: 405 S Chestnut St
 City: McKinney ST: TX Zip: 75069
 Property Size: 2 acres Collin CAD Property ID: 2649141

Please provide the information requested below:

- An expansion/improvement Yes No
- A replacement/repair Yes No
- A multi-phase project Yes No
- A new project Yes No

PROPERTY OWNER INFORMATION *(if different from Applicant info above):*

Name:

Company:

Mailing Address:

City:

ST:

Zip:

Phone

Fax:

Email:

Cell:

DETAILED PROJECT INFORMATION:

Project Details and Proposed Use: Renovations to restrooms, kitchen and landscaping Bevel House, Groom's Suite Chapel, Replacement of deck, restoration of the front of the offices

Estimated Date of Project Completion: Mar 2023

Days/Hours of Business Operation: Tues, Thurs, Friday, 9am – 3pm & Saturday, 8am – 12Noon

Estimated Annual Taxable Sales:

Current Appraised Value of Property: Estimated Appraised Value (*Post-Improvement*):

Estimated Construction Cost for Total Project:

Total Estimated Cost for Project Improvements included in grant request: \$78,175

Total Grant Amount Requested: \$73,675 (95%)

Will funding be requested from any other City of McKinney entity (e.g. TIRZ Grant, City of McKinney 380, CDBG Grant)?

Yes

No

If yes, please provide details and funding requested:

Has a request for grant funding been submitted to MCDC in the past?

Yes

No

Date(s): (almost annually), last one in 2021

Will the project be competitively bid?

X Yes

No

If yes, please attach bids for the project

Has a feasibility study or market analysis been completed for this proposed project? *If so, please attach a copy of the Executive Summary.*

We are currently adding 500 SF to the Bevel House in order to increase seating capacity. We were awarded \$125,000 to use for the project (estimated to cost \$137,500), see project details below*. The project was scheduled to start in August 2021, but with the shortage of materials and labor, we delayed it until winter 2021/spring 2022. We have to block 5 weeks off our wedding/event calendar to complete, which means we need to know months in advance when that will need to be. We've lost 12 weeks of revenue due to delays.

**Project Details and Proposed Use: Expansion of the Bevel House (wedding reception/party rental), and upgrade of other wedding facilities; Bevel House kitchen & bath, Groom's suite and bathroom in Chapel, Chapel Interior paint, new furniture.*

The original project cost of \$137,500 was to include bathroom updates, improvements to the Grooms space in the Chapel, new furnishings, restoration of the front of the offices & Staff parking (affected by the expansion) as well as new furniture for the space. Unfortunately, the construction cost of the expansion alone has grown from \$112,050 to \$141,150 and doesn't include kitchen or bathroom updates, landscaping, decking, restoration of the entrance to our offices, chapel interior paint or furniture. We raised the \$7,500 funds needed for new furniture, which was a large part of our 10% share (\$12,500) from the 21-12 grant. We will finish out parking area as part of this 2nd phase of the project.

With the \$29,000 increase (to date), we cannot finish the project as we had hoped. This request is to augment the prior one in order to finish (and improve) the items listed above. Additionally, we need to replace the HVAC system in the Dulaney Cottage, which has been without AC for a year.

We are still the most affordable wedding venue in McKinney, however with these upgrades we feel like we can raise our prices to be more competitive with other locations – and we still offer the most unique setting and the most flexible configuration of seating options in the area.

Note 1) We recently spent \$10,850 on leveling the Dulaney Cottage and installing a French Drain, and \$11,300 for 14 new piers under the Dulaney House. \$10,000 came from the Summerlee Foundation.

Note 2) From 2011 – 2019, MCDC has awarded \$946,500 to Chestnut Square in project funding. (avg \$105,666 annually; \$0 in 2020). In 2021, we were awarded \$125,000 (avg \$62,500 for 2020/21).

Note 3) We were awarded a grant from Visit McKinney to update the wedding portion of our website. This timing is perfect to photograph and promote these physical enhancements at the same time!

Additional Information – please attach the following

- Business plan
- Current financial report
- Audited financials for previous two years (if not available, please indicate why)
- Plat/map of property extending 200' beyond property in all directions (if applicable to your project)
- Detailed budget for the project

- Describe planned support activities; use; admission fees if applicable
- Timeline and schedule – from design to completion
- Plans for future expansion/growth

Acknowledgements

If funding is approved by the MCDC board of directors, Applicant acknowledges the following:

- The Project for which financial assistance is sought will be administered by or under the supervision of the applying individual/company.
- All funds awarded will be used exclusively for the purpose described in this application.
- Applicant owns the land, building or facility where the proposed infrastructure improvements will be made. If the Applicant does not own the land, written acknowledgement/approval from the property owner must be included with the application. The letter must document the property owner is aware of the proposed improvements and use of the property or building; and the property owner has reviewed the project plan and application, approves and supports the efforts of the Applicant.
- MCDC will be recognized as a funder of the Project. Specifics to be agreed upon by applicant and MCDC and included in an executed performance agreement.
- Individual/company representative who has signed the application is authorized to submit the application.
- Applicant will comply with the Grant Guidelines in executing the Project for which funds were awarded.
- Funded Projects must be completed within one year of the date the grant is approved by the MCDC board, unless an exception is granted.
- Completed Project must be inspected for Code compliance.
- A signed Contractor's Sworn Statement and Waiver of Lien to Date form must be completed, notarized and provided to MCDC prior to receiving grant funds.
- Property owner will be responsible for maintaining the infrastructure improvements made with funding from Grant for ten (10) years.

Acknowledgements - *continued*

- A final report detailing the successful completion of the Project will be provided to MCDC no later than 30 days following completion of the Project.
- Grant funding is provided on a reimbursement basis subsequent to submission of a reimbursement request, with copies of invoices and paid receipts for qualified expenses.
- Up to 20% of the grant funds awarded may be withheld until a final report on completion of the Project is provided to MCDC.
- A performance agreement will be required that may outline requirements for acknowledging MCDC funding support for the project. Additionally, it will contain a provision certifying that the applicant does not and will not knowingly employ an undocumented worker in accordance with Chapter 2264 of the Texas Government Code, as amended. Further, should the applicant be convicted of a violation under 8 U.S.C. § 1324a(f), the applicant will be required to repay the amount of the public subsidy provided under the agreement plus interest, at an agreed to interest rate, not later than the 120th day after the date the MCDC notifies the applicant of the violation.

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BY SIGNING THIS APPLICATION, I CERTIFY THAT I AM THE LEGAL OWNER OF THE ABOVE REFERENCED PROPERTY OR THAT I AM AUTHORIZED TO REPRESENT AND ACT ON THE BEHALF OF THE OWNER OF THE ABOVE REFERENCED PROPERTY. I ALSO CERTIFY THAT ALL OF THE INFORMATION PROVIDED HEREON IS ACCURATE AND TRUE SO FAR AS I AM AWARE AND UNDERSTAND THAT I AM LEGALLY RESPONSIBLE FOR THE ACCURACY OF THIS APPLICATION. I FURTHER UNDERSTAND THAT I AM NOT GUARANTEED A GRANT.

Applicant's Signature



Signature
Jaymie Pedigo

Printed Name

06/27/22
Date

Property Owner's Signature

Heritage Guild of Collin County

Signature

Jaymie Pedigo, E.D.
Printed Name

Date 06/27/22

INCOMPLETE APPLICATIONS, OR THOSE RECEIVED AFTER THE DEADLINE, WILL NOT BE CONSIDERED.

A FINAL REPORT IS TO BE PROVIDED TO MCDC WITHIN 30 DAYS OF THE COMPLETION OF THE PROJECT. FINAL PAYMENT OF FUNDING AWARDED WILL BE MADE UPON RECEIPT OF FINAL REPORT.

Bevel Finish, Chapel & Cottage

Interior Paint	\$5,000	
Add'l HVAC	\$8,500	
Plumbing	\$3,000	
Kitchen Updates	\$15,675	
Appliances, flooring, fixtures		
Bathroom Finish	\$5,000	
Fixtures, commodes, flooring		
Light fixtures	\$2,500	
Curtains	\$2,000	
Exterior Deck & Handicap Ramp	\$5,000	
Landscape Bevel & Office	\$5,000	
Office entrance restoration	\$5,000	
Chapel Groom's Suite & Bathroom	\$3,000	
Dulaney Cottage HVAC	\$14,000	
	\$73,675	95%
Demo of Decking	\$1,000	HGCC FUNDS
Parking lot restoration	\$3,500	HGCC FUNDS
*Original Request		
	\$78,175	

SHADYWOOD CUSTOM HOMES, LLC

47 Country Ridge Rd.
Melissa, Texas 75454
214-763-0910

June 28, 2022

**Bevel House
315 S. Chestnut
McKinney, Tx. 75069**

SHADYWOOD CUSTOM HOMES, LLC Invoice due upon receipt:

Haul off old appliances	\$600.00
Commercial ice maker, 2- dual fuel ranges, refridgerator, 2- dishwashers Above range MW, above range hood	
Appliance allowance	\$8,000.00
Install appliances	\$1,575.00
Add water line for icemaker, fridge	\$400.00
Remove existing vinyl floors, install new floors	\$2,600.00
Management fee	\$2,500.00
Total	\$15,675.00

The Heritage Guild of Collin County

Budget Worksheet: FY 2022

January - December 2022

	2021	2022
Income		
40000 Grants	29,000.00	
40050 MCDC Grant	53,340.99	
Total 40000 Grants	\$ 82,340.99	
41000 Direct Public Support		
41010 Membership Dues	2,000.00	2000
41020 Donations, General Public	9,450.00	8500
41030 Corporate Contributions	15,000.00	18000
41050 Special Purpose Gifts	5,000.00	5000
Total 41000 Direct Public Support	\$ 31,450.00	33500
42000 Program Revenues		
42010 Farmers' Market	50,000.00	60000
42030 Merchandise Sales	1,500.00	2500
42040 Education Programs	4,500.00	3500
42050 Ghostly Haunting	4,000.00	4200
42070 Prairie Camps	12,000.00	14000
42080 Public Village Tour	2,000.00	2500
42090 Tea & Tour	3,500.00	2500
42100 Trolley Tour	1,500.00	1500
Total 42000 Program Revenues	\$ 79,000.00	90700
42500 Event & Fundraising Revenues		
42520 Farm to Table Dinner	24,000.00	25000
42550 Ghost Walk	7,500.00	7500
42560 Holiday Home Tour	35,000.00	40000
42570 Ice Cream Crank Off	6,500.00	
42580 Murder Mystery	5,000.00	5000
42699 Other Event/Fund Raising Income	5,000.00	10000
Total 42500 Event & Fundraising Revenues	\$ 83,000.00	87500
43000 Facility Rentals		
43010 Weddings	115,000.00	155000
43020 Rentals	6,500.00	6000
Corp Rentals	2,500.00	2000
Total 43020 Rentals	\$ 124,000.00	163000
Total 43000 Facility Rentals	\$ 124,000.00	
44000 Other Operating Income	250.00	
Total Income	\$ 400,040.99	374700
Gross Profit	\$ 400,040.99	
Expenses		
61100 Wedding Expenses		
61110 Wedding Costs	12,000.00	14000
Total 61100 Wedding Expenses	\$ 12,000.00	14000

61200 Programming Expenses		
61210 Farmers' Market Costs	13,000.00	16500
61230 Merchandise Costs	250.00	1500
61240 Educational Programs Costs	1,000.00	1000
61270 Tour & Tea Costs	1,200.00	1200
61280 Trolley Tour Costs	500.00	600
61290 Prairie Camp Costs	1,800.00	2500
61299 Other Programming Costs	50.00	100
Total 61200 Programming Expenses	\$ 17,800.00	23400
61400 Events & Fundraising Expenses		
61420 Farm to Table Dinner Costs	10,000.00	7500
61450 Ghost Walk Costs	350.00	500
61460 Holiday Home Tour Costs	4,000.00	5000
61470 Ice Cream Crank Off Costs	3,500.00	
61480 Murder Mystery Costs	1,100.00	1000
61599 Other Event Costs	500.00	1000
Total 61400 Events & Fundraising Expenses	\$ 19,450.00	15000
61600 Business Expenses		
61610 Advertising, PR & Marketing	10,000.00	12000
61611 Advertising - Grant Reimbursable	25,500.00	
Total 61610 Advertising, PR & Marketing	\$ 35,500.00	
61670 Volunteer Relations	500.00	750
61680 Staff Relations	500.00	500
Total 61600 Business Expenses	\$ 36,500.00	13250
61700 Outside Services		
61730 Fundraising Expenses	500.00	1000
61740 Outside Contract Services	18,600.00	22000
Total 61700 Outside Services	\$ 20,600.00	24500
62000 Facilities and Equipment		
62010 Building and Equip Maintenance		Staff 7500
62011 Yard	6,500.00	8400
62012 Structures & Equipment	9,400.00	9500
62013 Cleaning & Maintenance Supplies	8,000.00	10000
62019 Grant Expenses - Structures	27,840.99	
Total 62010 Building and Equip Maintenance	\$ 51,740.99	
62020 Curation	500.00	1000
62050 Property Insurance	18,500.00	12000
62060 Utilities	23,000.00	24000
Total 62000 Facilities and Equipment	\$ 93,740.99	72400
63000 Office Operations		
63010 Books, Subscriptions, Reference	100.00	250
63020 Postage, Mailing Service	250.00	350
63025 Printing and Copying	5,000.00	4000
63030 Supplies	750.00	1000
63035 Telephone, Telecommunications	3,500.00	3500
63040 IT Expense	6,500.00	7500
Total 63000 Office Operations	\$ 16,100.00	16600

64000 Other Administrative Expenses		
64015 Bank Service Charges	150.00	200
64020 Credit Card Fees	7,000.00	7500
64035 Insurance, Liability, D & O	1,550.00	2200
64040 Interest Expense	500.00	500
64055 Memberships & Dues	500.00	750
Total 64000 Other Administrative Expenses	\$ 9,700.00	11150
65000 Payroll Expenses		
65010 Salaries, Staff	104,750.00	
65030 Salaries, Wedding Coordinator	47,000.00	
65040 Payroll Taxes	12,000.00	
65050 Payroll Processing Costs	2,400.00	
Total 65000 Payroll Expenses	\$ 166,150.00	184000
Total Expenses	\$ 392,040.99	374300
Net Operating Income	\$ 8,000.00	400

The Heritage Guild of Collin County

Balance Sheet Summary

As of April 30, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	126,929.41
Accounts Receivable	12,074.00
Other Current Assets	4,976.33
Total Current Assets	\$143,979.74
Fixed Assets	1,873,745.29
Other Assets	0.00
TOTAL ASSETS	\$2,017,725.03
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	0.00
Credit Cards	5,094.05
Other Current Liabilities	38,563.00
Total Current Liabilities	\$43,657.05
Long-Term Liabilities	0.00
Total Liabilities	\$43,657.05
Equity	1,974,067.98
TOTAL LIABILITIES AND EQUITY	\$2,017,725.03

The Heritage Guild of Collin County

Budget vs. Actuals: FY 2022 - FY22 P&L

January - April, 2022

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
40000 Grants	19,084.17		19,084.17	
40050 MCDC Grant	56,307.16	56,307.16	0.00	100.00 %
Total 40000 Grants	75,391.33	56,307.16	19,084.17	133.89 %
41000 Direct Public Support				
41010 Membership Dues	1,803.95	1,600.00	203.95	112.75 %
41020 Donations, General Public	3,614.00	0.00	3,614.00	
41030 Corporate Contributions	14,456.14	3,500.00	10,956.14	413.03 %
41050 Special Purpose Gifts	2,700.00	2,000.00	700.00	135.00 %
41060 McKinney Heritage Membership	-130.00		-130.00	
Total 41000 Direct Public Support	22,444.09	7,100.00	15,344.09	316.11 %
42000 Program Revenues				
42010 Farmers' Market	24,094.50	19,500.00	4,594.50	123.56 %
42030 Merchandise Sales	127.00	750.00	-623.00	16.93 %
42040 Education Programs	5,396.86	2,500.00	2,896.86	215.87 %
42050 Ghostly Haunting	1,882.32	1,200.00	682.32	156.86 %
42070 Prairie Camps		0.00	0.00	
42080 Public Village Tour	792.13	600.00	192.13	132.02 %
42090 Tea & Tour	380.00	0.00	380.00	
42100 Trolley Tour		150.00	-150.00	
Total 42000 Program Revenues	32,672.81	24,700.00	7,972.81	132.28 %
42500 Event & Fundraising Revenues				
42510 Chester Book Sales Royalties	83.97		83.97	
42520 Farm to Table Dinner		20,000.00	-20,000.00	
42550 Ghost Walk		0.00	0.00	
42560 Holiday Home Tour	0.00	0.00	0.00	
42580 Murder Mystery	3,988.98	2,500.00	1,488.98	159.56 %
42610 Bar Wars	3,288.30	3,500.00	-211.70	93.95 %
Total 42500 Event & Fundraising Revenues	7,361.25	26,000.00	-18,638.75	28.31 %
43000 Facility Rentals				
43010 Weddings	29,925.00	49,500.00	-19,575.00	60.45 %
43020 Rentals	1,390.00	2,000.00	-610.00	69.50 %
Corp Rentals		500.00	-500.00	
Total 43020 Rentals	1,390.00	2,500.00	-1,110.00	55.60 %
Total 43000 Facility Rentals	31,315.00	52,000.00	-20,685.00	60.22 %
44000 Other Operating Income				
44020 Background Check Fees	-39.70		-39.70	
Total 44000 Other Operating Income	-39.70		-39.70	
45000 Investments				
45030 Interest-Savings, Short-term CD	21.53		21.53	
Total 45000 Investments	21.53		21.53	

The Heritage Guild of Collin County

Budget vs. Actuals: FY 2022 - FY22 P&L

January - April, 2022

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Crafter Sales	42.00		42.00	
Total Income	\$169,208.31	\$166,107.16	\$3,101.15	101.87 %
GROSS PROFIT	\$169,208.31	\$166,107.16	\$3,101.15	101.87 %
Expenses				
60000 Awards and Grants	0.00		0.00	
61100 Wedding Expenses	9,742.01		9,742.01	
61110 Wedding Costs	1,557.50	4,000.00	-2,442.50	38.94 %
Total 61100 Wedding Expenses	11,299.51	4,000.00	7,299.51	282.49 %
61200 Programming Expenses				
61210 Farmers' Market Costs	4,724.30	5,250.00	-525.70	89.99 %
61230 Merchandise Costs		800.00	-800.00	
61240 Educational Programs Costs	200.00	600.00	-400.00	33.33 %
61270 Tour & Tea Costs	944.60	300.00	644.60	314.87 %
61280 Trolley Tour Costs		0.00	0.00	
61290 Prairie Camp Costs	274.29	0.00	274.29	
61299 Other Programming Costs		100.00	-100.00	
Total 61200 Programming Expenses	6,143.19	7,050.00	-906.81	87.14 %
61400 Events & Fundraising Expenses				
61420 Farm to Table Dinner Costs	1,475.96	6,500.00	-5,024.04	22.71 %
61450 Ghost Walk Costs		0.00	0.00	
61460 Holiday Home Tour Costs	-391.75	0.00	-391.75	
61480 Murder Mystery Costs	1,260.00	500.00	760.00	252.00 %
61599 Other Event Costs	1,071.17	300.00	771.17	357.06 %
Total 61400 Events & Fundraising Expenses	3,415.38	7,300.00	-3,884.62	46.79 %
61600 Business Expenses				
61610 Advertising, PR & Marketing	5,128.22	4,000.00	1,128.22	128.21 %
61611 Advertising - Grant Reimbursable	9,333.80	9,333.80	0.00	100.00 %
Total 61610 Advertising, PR & Marketing	14,462.02	13,333.80	1,128.22	108.46 %
61670 Volunteer Relations		150.00	-150.00	
61680 Staff Relations	74.65	0.00	74.65	
Total 61600 Business Expenses	14,536.67	13,483.80	1,052.87	107.81 %
61700 Outside Services	0.00	500.00	-500.00	0.00 %
61730 Fundraising Expenses		0.00	0.00	
61740 Outside Contract Services	2,972.25	7,200.00	-4,227.75	41.28 %
Total 61700 Outside Services	2,972.25	7,700.00	-4,727.75	38.60 %
62000 Facilities and Equipment				
62010 Building and Equip Maintenance	4,876.00	2,450.00	2,426.00	199.02 %
62011 Yard	3,150.00	2,800.00	350.00	112.50 %
62012 Structures & Equipment	1,645.29	3,000.00	-1,354.71	54.84 %
62013 Cleaning & Maintenance Supplies	3,370.21	3,100.00	270.21	108.72 %
62019 Grant Expenses - Structures	46,973.36	46,973.36	0.00	100.00 %

The Heritage Guild of Collin County

Budget vs. Actuals: FY 2022 - FY22 P&L

January - April, 2022

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total 62010 Building and Equip Maintenance	60,014.86	58,323.36	1,691.50	102.90 %
62020 Curation		500.00	-500.00	
62030 Equip Rental & Maintenance	55.27		55.27	
62050 Property Insurance	4,136.16	4,500.00	-363.84	91.91 %
62060 Utilities	8,196.42	7,900.00	296.42	103.75 %
Total 62000 Facilities and Equipment	72,402.71	71,223.36	1,179.35	101.66 %
63000 Office Operations				
63010 Books, Subscriptions, Reference		80.00	-80.00	
63020 Postage, Mailing Service	58.00	130.00	-72.00	44.62 %
63025 Printing and Copying	514.47	1,300.00	-785.53	39.57 %
63030 Supplies	323.03	300.00	23.03	107.68 %
63035 Telephone, Telecommunications	1,006.67	1,200.00	-193.33	83.89 %
63040 IT Expense	3,956.98	2,400.00	1,556.98	164.87 %
Total 63000 Office Operations	5,859.15	5,410.00	449.15	108.30 %
64000 Other Administrative Expenses				
64015 Bank Service Charges	103.50	66.66	36.84	155.27 %
64020 Credit Card Fees	3,143.35	2,500.00	643.35	125.73 %
64021 QuickBooks Payments Fees	722.35		722.35	
64035 Insurance, Liability, D & O		590.00	-590.00	
64040 Interest Expense		166.67	-166.67	
64055 Memberships & Dues	355.00	250.00	105.00	142.00 %
Total 64000 Other Administrative Expenses	4,324.20	3,573.33	750.87	121.01 %
65000 Payroll Expenses				
65010 Salaries, Staff	26,882.00	39,466.67	-12,584.67	68.11 %
65030 Salaries, Wedding Coordinator	14,263.00	16,666.67	-2,403.67	85.58 %
65040 Payroll Taxes	3,147.69	4,400.00	-1,252.31	71.54 %
65050 Payroll Processing Costs	949.40	800.00	149.40	118.68 %
Total 65000 Payroll Expenses	45,242.09	61,333.34	-16,091.25	73.76 %
Sales Tax	51.24		51.24	
Total Expenses	\$166,246.39	\$181,073.83	\$ -14,827.44	91.81 %
NET OPERATING INCOME	\$2,961.92	\$ -14,966.67	\$17,928.59	-19.79 %
NET INCOME	\$2,961.92	\$ -14,966.67	\$17,928.59	-19.79 %

Internal Revenue Service

Department of the Treasury

District
Director

Heritage Guild of Collin County Texas
909 West Howell
McKinney, TX 75069

Person to Contact
ECMF Tax Examiner
Telephone Number

214-767-1766
Refer Reply to

RM:CSB:1200 DAL

Date NOV 20 1985

ENR: 75-1602150

Gentlemen:

Our records show that Heritage Guild of Collin County Texas is exempt from Federal Income Tax under Section 501(c)(3) of the Internal Revenue Code. This exemption was granted September, 1979, and remains in full force and effect. Contributions to your organization are deductible in the manner and to the extent provided by Section 170 of the Code.

We have classified your organization as one that is not a private foundation within the meaning of Section 509(a) of the Internal Revenue Code because you are an organization as described in Section 170(b)(1)(A)(vi).

If we may be of further assistance, please contact the person whose name and telephone number are shown above.

Sincerely yours,



Tax Examiner