

ORDINANCE NO. 2016-05-____

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING A CERTAIN BUDGET AMENDMENT PERTAINING TO THE FISCAL YEAR 2015-2016 BUDGET AND THE 2016 - 2020 CAPITAL IMPROVEMENTS PROGRAM TO PROVIDE ADDITIONAL FUNDING FOR THE AIRCRAFT STORAGE HANGAR NO. 2 CONSTRUCTION PROJECT (AI4377); AND PROVIDING FOR AN EFFECTIVE DATE HEREOF

WHEREAS, as required by the City Charter, the Interim City Manager has prepared an amendment to certain appropriations and expenditures / expenses in the 2015-2016 Budget and the 2016 – 2020 Capital Improvements Program and submitted same to the City Council for its approval and a true and correct copy is attached.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

- Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, in the Fiscal Year 2015-2016 Budget Amendment as attached is hereby authorized and approved.
- Section 2. The 2015-2016 Budget and the 2016 – 2020 Capital Improvements Program shall be amended by appropriating \$1,500,000 of fund balance from the Airport Construction Fund to provide funding for CIP Project AI4377 Aircraft Storage Hangar No. 2 Construction Project.
- Section 3. This Ordinance shall become effective from and after its adoption and is so ordained.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, ON THE 3rd DAY OF MAY, 2016.

CITY OF MCKINNEY, TEXAS

BRIAN LOUGHMILLER
Mayor

CORRECTLY ENROLLED:

SANDY HART, TRMC, MMC
City Secretary
DENISE VICE, TRMC
Assistant City Secretary

DATE: _____

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney

AMENDMENT # 61305

Aircraft Storage Hangar No. 2 (AI4377)

Account No.	Project Number	Account Description	Current Budget (Project)	Proposed Budget (Project)	Increase/ (Decrease)
<u>Expenditures</u>					
061-7777-xxx-xxxx	AI4377	Airport Improvements	\$ -	\$ 1,500,000	\$ 1,500,000
<u>Fund Balance</u>					
Fund 61 - Airport Construction Fund					\$ (1,500,000)
Net Effect					<u>\$ (1,500,000)</u>