

ORDINANCE NO. 2018-05-____

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS AMENDING THE FISCAL YEAR 2017-2018 ANNUAL BUDGET AND 2018 – 2022 CAPITAL IMPROVEMENT PROGRAM TO PROVIDE FUNDS FOR BONNIE WENK PHASE 2

WHEREAS, as required by City Charter, the City Manager has prepared an amendment to certain appropriations and expenditures in Fiscal Year 2017-2018 Annual Budget and the 2018-2022 Capital Improvement Program; and

WHEREAS, the City Manager submitted same to the City Council of the City of McKinney, Texas for its approval and a true and correct copy is attached.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, a Budget Amendment pertaining to Fiscal Year 2017-2018 Annual Budget is hereby authorized and approved.

Section 2. The budget shall be amended by transferring \$800,000 from Parkland Dedication Zone 3 Funds to the Parks Construction Fund.

Section 3. The budget shall be amended by appropriating \$800,000 in the Park Construction Fund to CIP project PK3222 for Bonnie Wenk Phase 2.

Section 4. This Ordinance shall become effective from and after the date of its final passage and publication as provided by law, and it is accordingly so ordained.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS ON THE 1ST DAY OF MAY 2018.

CITY OF MCKINNEY, TEXAS

GEORGE C. FULLER
Mayor

CORRECTLY ENROLLED:

SANDY HART, TRMC, MMC
City Secretary

DATE: _____

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney

AMENDMENT # 81805

Bonnie Wenk Phase 2 (PK3222)

Account No.	Project Number	Account Description	Current Budget (Project)	Proposed Budget (Project)	Increase/ (Decrease)
Revenues					
023-0000-391-6400	PK3222	Transfers In / Parkland/Median Fund	\$ -	\$ 800,000	\$ 800,000
Expenditures					
023-7777-xxx-xxxx	PK3222	Parks Improvements	\$ -	\$ 800,000	\$ 800,000
064-9999-493-8823		Transfer / Park Construction Fund	\$ -	\$ 800,000	\$ 800,000
Fund Balance					
Fund 023 - Park Construction Fund					\$ -
Fund 064 - Parkland/Median Fund					\$ (800,000)
Net Effect on Fund Balance					\$ (800,000)