



TITLE: Consider/Discuss/Act on an Ordinance Amending the Fiscal Year 2012 – 2013 Annual Budget and Amending the 2013-2017 Capital Improvements Program, to Provide Funds for the Construction of Silverado Trail between Custer Road and Amon Carter Drive

MEETING DATE: August 5, 2013

DEPARTMENT: Development Services/Engineering

CONTACT: Michael Hebert, PE, Assistant Director of Engineering

RECOMMENDED CITY COUNCIL ACTION:

- Approval of Ordinance.

ITEM SUMMARY:

- This Ordinance amends the FY 2012-2013 annual budget and the 2013 -2017 CIP budget by transferring \$200,000 from Roadway Impact Fees (Zone H) and \$374,893 Streets Construction fund balance (ST0000) for a total \$574,893.
- This item adds Project ST4217 into the Capital Improvements Program.

BACKGROUND INFORMATION:

- The Chapter 380 Agreement with McKinney Seven Stacy, LP (13-686) is a companion for the construction of Silverado Trail.
- This roadway creates a needed link and also improves fire response time in the area.
- This Ordinance creates a new CIP project and provides the funds needed for the completion of the roadway and bridge.

FINANCIAL SUMMARY:

- The attached financial summary details the transfer of funds from Fund 21 Fund Balance and Roadway Fee Zone H.

BOARD OR COMMISSION RECOMMENDATION:

- N/A