

MCKINNEY COMMUNITY DEVELOPMENT CORPORATION

Promotional and Community Event Grant Application

Fiscal Year 2021

IMPORTANT:

- Please read the McKinney Community Development Corporation Grant Guidelines prior to completing this application.
- The Grant Guidelines and Application are available at www.mckinneycdc.org; by calling 972.547.7653 or by emailing cschneible@mckinneycdc.org
- **Please call to discuss your plans for submitting an application in advance of completing the form.** A completed application and all supporting documents are required to be submitted via email or on a thumb drive for consideration by the MCDC board. Please submit the application to:

McKinney Community Development Corporation
5900 S. Lake Forest Blvd., Suite 110
McKinney, TX 75070

- *If you are interested in preliminary Board of Directors review of your project proposal or idea, please complete and submit the **Letter of Inquiry** form, available at www.mckinneycdc.org, by calling 972.547.7653 or emailing cschneible@mckinneycdc.org.*

Applications must be completed in full, using this form, and received by MCDC, via email or on a thumb drive, by 5:00 p.m. on the date indicated in schedule below.

Promotional and Community Event Grant Calendar:

Application Deadline	Presentation to MCDC Board	Board Vote and Award Notification
Cycle I: November 30, 2020	December 17, 2020	January 28, 2021
Cycle II: May 31, 2021	June 24, 2021	July 22, 2021

APPLICATION

INFORMATION ABOUT YOUR ORGANIZATION

Name: McKinney Downtown Business Re-Development, Inc

Federal Tax I.D.: 04-3615798

Incorporation Date: 2002

Mailing Address: 111 N Tennessee St

City McKinney

ST: TX

Zip: 75069

Phone: 972-547-2652

Fax: 972-547-2660

Email: arosenthal@mckinneytexas.org

Website: downtownmckinney.com

Check One:

- Nonprofit – 501(c) Attach a copy of IRS Determination Letter
- Governmental entity
- For profit corporation
- Other

Professional affiliations and organizations to which your organization belongs: Texas Main Street, National Main Street, Texas Downtown Association, Texas Commission on the Arts, McKinney Chamber of Commerce

REPRESENTATIVE COMPLETING APPLICATION:

Name: Amy Rosenthal

Title: Director

Mailing Address: 111 N Tennessee St

City: McKinney

ST: TX

Zip: 75069

Phone: 972-547-2652

Fax: 972-547-2615

Email: arosenthal@mckinneytexas.org

CONTACT FOR COMMUNICATIONS BETWEEN MCDC AND ORGANIZATION:

Name: Same as above

Title:

Mailing Address:

City:

ST:

Zip:

Phone

Fax:

Email:

FUNDING

Total amount requested: \$7,500

Matching Funds Available (Y/N and amount): Yes

Have you received or will funding be requested from any other City of McKinney entity (e.g. McKinney Convention and Visitors Bureau, Arts Commission, City of McKinney) for this event?

Yes

No

Please provide details and funding requested:

PROMOTIONAL/COMMUNITY EVENT

Start Date: 4/9/2021

Completion Date: 4/11/2021

BOARD OF DIRECTORS *(may be included as an attachment)*

Matt Hamilton
Jolie Williams
Julie Williams
Taylor Phelan
Kathryn Waite

Chase Schwalls
Doug Wilmarth
Kyle Branch
Ric Anderson
Chris Wilkes

LEADERSHIP STAFF *(may be included as an attachment)*

Amy Rosenthal

Andrew Jones

Jakia Brunell

Using the outline below, provide a written narrative no longer than 7 pages in length:

I. Applying Organization

Describe the mission, strategic goals and objectives, scope of services, day to day operations and number of paid staff and volunteers.

Disclose and summarize any significant, planned organizational changes and describe their potential impact on the Project/Promotional/Community Event for which funds are requested.

II. Promotional/Community Event

- Outline details of the Promotional/Community Event for which funds are requested. Include information regarding scope, goals, objectives, target audience.
- Describe how this event will **showcase McKinney and promote the City for the purpose of business development and/or tourism.**
- Describe how the proposed Promotional/Community Event fulfills strategic goals and objectives for your organization.
- Promotional/Community Events must be **open to the public**. If a registration fee is charged, it must be \$35 or less.
- **If the event benefits a nonprofit organization, specific detail must be provided regarding the benefit** (e.g. X\$ per entry; X% of overall revenue; X% of net revenue).
- Provide information regarding planned activities in support of the event, timeframe/schedule, estimated attendance and admission/registration fees, if planned.
- Include the venue/location for the proposed event.
- Provide a timeline for the production of the event.
- Detail goals for growth/expansion in future years.
- Provide plans to attract resident and visitor participation and contribute to business development, tourism and growth of McKinney sales tax revenue.
- Demonstrate informed budgeting/financial planning – addressing revenue generation, costs and use of net revenue.

Has a request for funding, for this Project/Promotional/Community Event, been submitted to MCDC in the past?

Yes

No

Date(s): 2016, 2017, 2018, 2019

Financial

- Provide an overview of the organization's financial status including the projected impact of this event on your organization's ability to fulfill mission and goals.
- Please attach your organization's budget and Profit and Loss statement for the current and previous fiscal year and audited financial statements for the preceding two years. If audited financials are not available, please indicate why.
- **In addition to your organization's budget, please provide a detailed budget for the proposed Promotion/Community Event.**

Overview of Promotional/Community Event financial goal?

Gross Revenue	\$90,000
Projected Expenses	\$80,000
Net Revenue	\$10,000

What dollar amount and percentage of Promotional/Community Event funding will be provided by other sources such as sponsorship, registration fees, individual or corporate donations, etc.?

Sponsorship Revenue	\$15,000
Registration Fees	\$30,000
Donations	\$
Other (raffle, auction, etc.)	\$45,000 - concessions
Net Revenue	\$10,000

IV. Marketing and Outreach

- Provide specific detail regarding the advertising, marketing plans and outreach strategies developed for this event.
- Provide a detailed outline and budget for planned marketing, advertising and outreach activities and promotional channels (e.g. print, radio, social media platforms, etc.). **The total expenditures planned must match the amount requested in this grant application.** If you need an example, please contact Linda Jones at ljones2@mckinneycdc.org.

V. Metrics to Evaluate Success

- Outline the metrics that will be used to evaluate success of the proposed Promotional/Community Event. If funding is awarded, a final report will be required summarizing success in achieving objectives outlined for the event.

VI. Presentation to MCDC Board of Directors

Completed applications that are eligible for consideration by MCDC will be presented to the board according to the schedule included on the first page of this application. **Please be prepared to provide the information outlined below in your presentation:**

- Details regarding the specific marketing activities (promotional channels) that you plan to use and the budget allocated to each (print, radio, social media, etc.).
- If this is an annual/biennial event, please include results you saw from use of the various marketing activities in the past (what worked, what didn't).
- Do you plan to utilize the grant requested to fund your total marketing budget? If not, what percentage would the grant cover?
- If possible, please include examples of past marketing initiatives (screen shots of ads, social media, etc.). Also – please include photos of previous year's event in your presentation.
- Please share the attendance numbers from the previous year's event (if this is a repeat event).
- If possible, please identify the number of people who attended from McKinney – and those who were visitors to the city.
- If you are applying as a for-profit organization, with a nonprofit beneficiary identified for your event, please include the name(s) of the nonprofit groups who will be supported by the event and the percentage of revenue (indicate gross or net) or dollar amount that will be provided.
- Presentations to the Board will be limited to no more than five (5) minutes.

Acknowledgements

If funding is approved by the MCDC board of directors, Applicant will assure:

- The Promotional/Community Event for which financial assistance is sought will be administered by or under the supervision of the applying organization.
- All funds awarded will be used **exclusively** for advertising, marketing and promotion of the Promotional/Community event described in this application.
- MCDC will be recognized in all marketing, advertising, outreach and public relations as a funder of the Promotional/Community Event. A logo will be provided by MCDCV for inclusion on all advertising, marketing and promotional materials. Specifics for audio messaging will be agreed upon by applicant and MCDC and included in an executed performance agreement.
- The Organization officials who have signed the application are authorized by the organization to submit the application;
- Applicant will comply with the MCDC Grant Guidelines in executing the Promotional/Community Event for which funds were received.
- A final report detailing the success of the Promotional/Community Event, as measured against identified metrics, will be provided to MCDC no later than 30 days following the completion of the Promotional/Community Event.
- Grant funding is provided on a reimbursement basis subsequent to submission of a reimbursement request, with copies of invoices and paid receipts for qualified expenses. Up to 20% of the grant awarded may be withheld until the final report on the Promotional/Community Event is provided to MCDC.
- Funds granted must be used within one year of the date the grant is approved by the MCDC board.

We certify that all figures, facts and representations made in this application, including attachments, are true and correct to the best of our knowledge.

Chief Executive Officer



Signature

Amy Rosenthal

Printed Name

Date 11/30/2020

Representative Completing Application



Signature

Amy Rosenthal

Printed Name

Date 11/30/2020

INCOMPLETE APPLICATIONS, OR THOSE RECEIVED AFTER THE DEADLINE, WILL NOT BE CONSIDERED.



McKinney Main Street Vision Statement

McKinney Main Street champions a vibrant downtown - the heartbeat of McKinney since 1848.

McKinney Main Street Mission Statement

McKinney Main Street celebrates our authentic downtown as a destination for everyone. We connect our rich history and bright future through unique cultural experiences. We encourage economic vitality through diverse partnerships and buy-local support. We build strong relationships through shared purposes - all in honor of Historic Downtown McKinney.

McKinney Main Street Core Values

To Preserve Our Historical Assets

Protect traditional, historic feel of Downtown McKinney
Safeguard our historical properties

To Be the Heart of Our Community

Offer a safe, family-friendly environment for those who live, work, recreate and visit Downtown McKinney
Support community gatherings

To Support a 'Uniquely McKinney' Experience

Honor economic, historical and cultural fundamentals
Embrace cultural diversity and balance of hip and historic
Harness unique experience to create economic development

To Promote Historic Downtown McKinney as a Destination

Share Downtown McKinney's shopping, dining and recreational options
Embrace opportunities to communicate our mission, passion and purpose
Attract and bring visitors from within and outside of McKinney to Downtown

To Encourage Continuous Economic Development

Support managed and smart growth
Advocate opportunities that enhance revenue for businesses and City
Monitor downtown's accessibility and parking needs
Champion self-sustainability

McKinney Main Street is a state and nationally accredited Main Street program. McKinney Main Street uses the Main Street Approach™ with transformation strategies for community-based revitalization focusing on design, organization, promotion and economic vitality.

**MCKINNEY MAIN STREET
MCDC PROMOTIONAL ACTIVITY / COMMUNITY EVENT GRANT APPLICATION
ARTS IN BLOOM 2021 SUPPORT**

I. APPLYING ORGANIZATION

McKinney Main Street organization information is attached.

II. PROMOTION / COMMUNITY EVENT

McKinney Main Street respectfully requests promotional support for ARTS IN BLOOM 2021. Event overview sheet is attached.

ARTS IN BLOOM 2021 Goals:

- Showcase Historic Downtown McKinney Cultural District with the first 'festival' – open air vendor market – since COVID-19
- Highlight Historic Downtown McKinney as destination for arts, culture and shopping
- Promote the cultural district and attract visitors/shoppers to the cultural district
- Support McKinney-based artists

III. FINANCIAL

McKinney Main Street's financials are primarily event driven. Funds raised for an event are directly applied toward event expenditures. ARTS IN BLOOM is Historic Downtown McKinney's annual spring arts festival. McKinney Main Street believes that with the management of a wine and craft beer aspect of the festival, that ARTS IN BLOOM has the potential to generate revenue for the organization. This revenue would be applied to other projects that benefit Historic Downtown McKinney. ARTS IN BLOOM is also intended to showcase the talents and offerings of McKinney-based artists.

Budget overview for ARTS IN BLOOM is attached, as well as budget information for McKinney Main Street. (McKinney Downtown Business Re-Development, Inc.)

IV. MARKETING AND OUTREACH

Support from MCDC will allow Main Street to advertise and promote ARTS IN BLOOM to attract regional and new visitors to McKinney. 100% of MCDC support will be invested in promotions and advertising to bring guests from areas surrounding McKinney.

Plans for a robust marketing campaign (outside of McKinney area) include:

- Promoted and paid Social Media opportunities
- Digital billboards
- Frisco, Plano, Dallas magazines and publications

- Direct Mail piece targeted specific Zips meeting economic criteria

Standard marketing initiatives:

- 200 posters in downtown and throughout community
- Postcards
- Press releases
- Ads in *Neighbors Go*, *The Dallas Morning News* and *Community Impact News*
- Email blasts
- Downtown marquees
- Website presence, downtownmckinney.com, mckinneyperformingartscenter.org, mckinneytexas.org, visitmckinney.com
- Social media promotions – Facebook, Twitter, Instagram and Pinterest

V. METRICS TO EVALUATE SUCCESS

The success of this project will be measured on overall foot traffic attendance, store specific sales increases, vendor and community feedback. In 2021, Main Street will work to execute short surveys gathering demographic information. Sample questions will include: zip code of event attendee's residence, inquiring if this is a first visit for the guest, and collecting overall impressions of the event. Redeemed incentives on direct marketing piece will also be measured. As customary with all Main Street events, a post-event survey is conducted to all merchants in downtown.



Stroll through the colorful sidewalks and streets of Historic Downtown McKinney Cultural District from Friday, April 9 through Sunday, April 11, 2021 during McKinney's annual spring arts and wine festival, Arts in Bloom. Experience art in all forms as it blossoms throughout the cultural district with art, music, food, shopping and fun for the entire family. Prior surveys reflect that Arts in Bloom attracts a demographic similar to business demographics in the district.

Over 35,000 guests will visit 75-100 local and regional painters, sculptors, jewelry-makers, photographers and musicians showcasing their artistic talents throughout the streets of Downtown McKinney.

In addition to great food and live entertainment, visitors may enjoy wine tastings from 10 Texas wineries, including Downtown's Landon Winery and Lone Star Cellars. Wine tastings helps separate Arts in Bloom from other art festivals in North Texas.

McKinney Main Street will work with McKinney artists to provide a special opportunity to showcase their work.

- DECEMBER / JANUARY: Call for Artists through Zapplication (a national art show listing).
- JANUARY / FEBRUARY: Secure sponsorships and funding. Solicit participating artists. Reserve advance media buys.
- FEBRUARY: Coordinate/confirm vendor and entertainment contracts. Reserve infrastructure elements.
- MARCH: Festival layout and design of promotions. File special event permit.
- END MARCH / EARLY APRIL: Recruit volunteer support and staffing arrangements.
- END MARCH / EARLY APRIL: High concentration of promotions.

Historic Downtown McKinney is nationally recognized as one of the most vibrant and thriving historic downtowns in the country. Downtown McKinney also boasts an extraordinary creative community. Arts in Bloom is the perfect opportunity to visitors from across North Texas to relish the best of what our community has to offer.



McKinney Main Street Profit and Loss

October 2018 - September 2019

	2019 Arts in Bloom	2021 Arts in Bloom
Income		
Administrative Income		
Downtown Membership Income		
Events Income		
Activities Income		
Downtown Christmas Tree Fund		
Entertainer Grant		
Registration Fees		
Ticket Sales	81,516.36	45,000.00
Vendor Commission		
Total Events Income	\$ 81,516.36	
Miscellaneous Income		
National Trust Grant		
Non Profit Income		
Sponsorship Income	25,500.00	15,000.00
Vendor Income	47,905.16	30,000.00
Vendor Application Fee	2,300.16	
Total Vendor Income	\$ 50,205.32	
Total Income	\$ 157,221.68	
Gross Profit	\$ 157,221.68	\$ 90,000.00
Expenses		
Administrative Expenses		
Associations/Dues/Subscriptions	1,100.00	
Board Expense		
Bookkeeping/Audit		
Communications		
Contract Labor		
Office Expenses		
Other Fees		
Bank Service Charges		
Credit Card Fees		
Interest		
QuickBooks Payments Fees		
Total Other Fees	\$ 0.00	
Postage		
Storage Unit		
Supplies	19.79	
Travel/Training		
Food		
Total Travel/Training	\$ 0.00	

Total Administrative Expenses	\$	1,119.79	
Event Expenses			
Activities Expense			
Alcohol Expense			
Liability Insurance			
TABC Permit			
Total Alcohol Expense	\$	0.00	
Bar Staff			
Decorations Expense		3,275.49	
Downtown Christmas Tree Expense			
Entertainer Expense		10,614.90	
Event Staff		7,693.50	
Hospitality		1,047.33	
Infrastructure			
Electricity		15,274.28	
Fencing		2,026.90	
Ice		357.50	
Portables		1,700.00	
Rentals		15,255.09	30,000.00
Total Infrastructure	\$	34,613.77	
Marketing Expense			
Billboards			
Event T-Shirts		352.39	
Misc Marketing		6,752.50	
Newspaper		8,438.50	
Radio			
Signage		1,550.02	
Social Media		4,864.04	
Total Marketing Expense	\$	21,957.45	\$ 10,000.00
Merchandise		3,007.17	
Office/General Administrative Expenses			
Other Miscellaneous Service Cost			
Prize Winnings			
Special Events Expense			
Advertising/Promotional			
Total Special Events Expense	\$	0.00	
Staffing Expense			
Misc Labor		3,206.25	
Porters/Cleanup		1,620.00	
Total Staffing Expense	\$	4,826.25	
Supplies & Materials		198.69	
Ticket Redemption		62,399.75	40,000.00
Weather Insurance			
Total Event Expenses	\$	149,634.30	
Maintenance			
Program Expenses			
Promotional Project Expense			

Board Projects
Image Campaign
Marketing Plan/Implementation
Other/Promotional Items
Website Development/Maintenance

Total Promotional Project Expense	\$	0.00	
Total Program Expenses	\$	0.00	
Repair & Maintenance		650.00	
Taxes Paid			
Total Expenses	\$	151,404.09	
Net Operating Income	\$	5,817.59	
Other Income			
Interest Earned			
Total Other Income	\$	0.00	
Other Expenses			
Depreciation Expense			
Total Other Expenses	\$	0.00	
Net Other Income	\$	0.00	
Net Income	\$	5,817.59	\$ 10,000.00

McKinney Main Street

PROFIT AND LOSS

October 2019 - September 2020

	ARTS IN BLOOM	CULTURAL DISTRICT	DASH	HOME FOR THE HOLIDAYS	KREWE OF BARKUS	MCKINNEY CHRISTMAS TREE	MCKINNEY MUSICIAN RELIEF CAMPAIGN	MCKINNEY STRONG CAMPAIGN	OKTOBERFEST	RED, WHITE & BOOM!	SECOND SATURDAYS	NOT SPECIFIED	TOTAL
Income													
Downtown Membership Income		9,173.91											\$9,173.91
Events Income													\$0.00
Activities Income			2,490.33										\$2,490.33
Downtown Christmas Tree Fund													\$2,716.95
Registration Fees									1,996.62		763.19		\$2,763.19
Ticket Sales													\$178,058.08
Vendor Commission		171.69											\$12,717.00
Total Events Income		12,717.00											\$196,745.55
Grants Received		111,381.00											\$113,591.00
Miscellaneous Income													\$330.96
Non Profit Income													\$40,839.11
Sponsorship Income	7,000.00	3,000.00		3,250.00									\$10,169.63
Vendor Income	397.23		24,390.00	1,585.00									\$26,362.23
Vendor Application Fee	2,693.52												\$2,693.52
Total Vendor Income	3,070.75		24,390.00	1,585.00									\$29,045.75
Total Income	\$10,070.75	\$136,643.60	\$68,000.00	\$291,020.10	\$4,835.00	\$3,096.58	\$15,490.41	\$27,348.70	\$3,996.62	\$1,063.19	\$0.00	\$5,862.96	\$499,485.91
GROSS PROFIT	\$10,070.75	\$136,643.60	\$68,000.00	\$291,020.10	\$4,835.00	\$3,096.58	\$15,490.41	\$27,348.70	\$3,996.62	\$1,063.19	\$0.00	\$5,862.96	\$499,485.91
Expenses:													
Administrative Expenses													
Associations/Dues/Subscriptions		2,170.16						0.00					\$2,170.16
Board Expense		499.18		50.51									\$1,028.87
Bookkeeping/Audit													\$548.69
Communications			896.90										\$896.90
Contract Labor		485.00											\$1,295.00
Office Expenses		0.00											\$711.39
Other Fees								203.34					\$203.34
Bank Service Charges		135.00											\$195.00
Credit Card Fees													\$464.75
QuickBooks Payments Fees													\$1,218.59
Total Other Fees		135.00											\$1,886.34
Postage													\$1,806.67
Storage Unit													\$298.00
Supplies		772.98		58.16									\$831.14
Food									54.40				\$54.40
Total Supplies		772.98		58.16					54.40				\$885.54
Travel/Training		2,694.27											\$2,694.27
Total Administrative Expenses		6,786.59	966.90	108.67				1,784.18					\$9,545.34
Event Expenses													
Activities Expense													
Bar Staff													
Decorations Expense	1,000.00												\$1,000.00
Downtown Christmas Tree Expense													\$0.00
Entertainer Expense													\$48,370.00
Event Staff		500.00		17.75									\$517.75
Hospitality		362.50		10,792.04									\$11,516.99
Infrastructure		695.68		8,750.00									\$9,445.68
Electricity													\$29,260.00
Fencing													\$7,211.00
Ice													\$1,707.34
Portables													\$0.00
Rentals		545.98											\$545.98
Total Infrastructure		3,103.03		17.75									\$3,120.78
Marketing Expense		3,849.01											\$3,849.01
Billboards													\$0.00
Event T-Shirts		27,544.00		3,300.00									\$30,844.00
Misc Marketing		5,970.53		592.67									\$6,563.20
Newspaper													\$11,418.32
Radio		1,376.00		2,000.00									\$3,376.00
Signage													\$2,000.00
Social Media		197.46		1,764.79									\$1,962.25
Television				4,009.10									\$4,009.10
Total Marketing Expense		1,573.46		9,876.86									\$11,450.32
Merchandise													\$6,750.00
Office/Administrative Expenses		1,215.40		33,845.39									\$35,060.79
Prize Winnings													\$0.00
Special Events Expense													\$1,215.40
Advertising/Promotional													\$59.86
Total Special Events Expense													\$1,275.26
Total		105.00	300.00	200.00	300.00	200.00							\$15,700.00
Total Profit and Loss		105.00	300.00	200.00	300.00	200.00							\$905.00

McKinney Main Street

PROFIT AND LOSS

October 2019 - September 2020

	ARTS IN BLOOM	CULTURAL DISTRICT	DASH	HOME FOR THE HOLIDAYS	KREWE OF BARKLUS	MCKINNEY CHRISTMAS TREE	MCKINNEY MUSICIAN RELIEF CAMPAIGN	MCKINNEY STRONG CAMPAIGN	OCTOBERFEST	RED, WHITE & BOOM!	SECOND SATURDAYS	NOT SPECIFIED	TOTAL
Starting Expense			2,538.00						0.00				\$2,538.00
Misc Labor		150.00		8,248.50					0.00	550.00			\$9,948.50
Porters/Cleanup				1,474.95					0.00				\$1,474.95
Total Staffing Expense		150.00	2,538.00	9,723.45					0.00	550.00			\$12,981.45
Supplies & Materials		5,398.45							0.00			946.76	\$6,529.15
Ticket Redemption				105,481.60					0.00				\$105,481.60
Weather Insurance			4,040.00						0.00				\$4,040.00
Total Event Expense		68,947.95	2,736.00	287,478.65					12,987.22	2,308.94	1,239.38	34,256.07	\$441,729.38
Maintenance	3,893.86	50.94	1,120.24		4,152.07	23,748.24							\$4,040.00
Payroll Expenses			-0.15										\$-0.15
Taxes			1,484.62									293.06	\$1,767.68
Wages			19,406.76									3,700.00	\$23,106.76
Total Payroll Expenses			20,891.23									3,893.06	\$24,874.29
Program Expenses						15,000.00							\$15,000.00
Promotional Project Expense		15,570.00											\$15,570.00
Directional Signage		398.45										57.20	\$455.65
Image Campaign		225.00											\$225.00
Other/Promotional Items		1,527.05											\$1,527.05
Total Promotional Project Expense		17,720.50				15,000.00							\$32,720.50
Total Program Expenses		17,720.50				15,000.00							\$32,720.50
Repair & Maintenance		2,877.00											\$2,877.00
Total Expense	\$3,893.86	\$96,382.98	\$25,736.37	\$287,585.32	\$4,152.07	\$24,088.21	\$15,000.00	\$13,120.22	\$13,120.22	\$2,308.94	\$1,239.38	\$56,679.64	\$533,591.27
NET OPERATING INCOME	\$6,178.89	\$40,280.82	\$-25,686.37	\$3,494.78	\$682.93	\$-21,001.83	\$490.41	\$-9,123.80	\$-9,123.80	\$-1,245.75	\$-1,239.38	\$-50,816.88	\$-34,095.38
Other Income													
Interest Earned	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	162.86	\$162.86
Total Other Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$162.86	\$162.86
Other Expenses													
Depreciation Expense		4,408.49	4,639.78										\$9,048.27
Total Other Expenses	\$0.00	\$4,408.49	\$4,639.78	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	7,150.70	\$16,397.97
NET OTHER INCOME	\$0.00	\$-4,408.49	\$-4,639.78	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$-6,897.64	\$-16,235.11
NET INCOME	\$6,178.89	\$35,872.13	\$-30,507.15	\$3,494.78	\$682.93	\$-21,001.83	\$490.41	\$-9,123.80	\$-9,123.80	\$-1,245.75	\$-1,239.38	\$-57,894.52	\$-50,330.47