

Economic Development Highlights

Vice President Liu

August 2013

Economic Development

Economic Development/ Marketing

- Staff attended or will attend three business missions in August/September
 - August 14 – 16: TexasOne California Business Mission – Los Angeles and San Diego - Lead by Governor Rick Perry (See the attached invite)
 - August 19-22: TexasOne Canada Business Mission – Toronto and Montreal - Lead by Secretary of State John Steen (See the attached invite)
 - September 9-13: MEDC California Business Mission – San Jose and Los Angeles

Business Updates

- Wistron GreenTech (Texas) Corp. (WGTX)
 - Wistron was in compliance with MEDC Loan Agreement for two incentive checks
 - Worked with Wistron General Manager Hsu and City Manager Gray for the Certificate of Occupancy

Prospective New Business

- Project B2B
 - Decision was made in 40 days since staffs' first meeting on June 21 (See the attached pictures)
 - Boss Fight Entertainment. Welcome to the Cotton Mills!
- Project Apple
 - A Fortune 500 international prospect - Manufacturing
 - McKinney is one of the ten finalists in Texas and Oklahoma.
 - Hosted utility meeting with prospect and Oncor
- Project Lychee
 - A Chinese Fortune 100 prospect - Office
 - McKinney is one of the three finalists in Texas

- Worked with Deputy City Managers Daake/Madrigal and the prospect for new market development

- Project Spectrum 177

- A lead as the result of Staff's February TexasOne CA Business Mission - Manufacturing

- McKinney moved up to be one of the undisclosed number of the finalists

- Will follow up with the CA consultant in TexasOne CA Business Mission on August 14-16