



MCKINNEY ECONOMIC DEVELOPMENT CORPORATION

March 13, 2014

To: MEDC Board

From: John Valencia

Director of BRE & ET Programs

Subject: March 18, 2014 MEDC Board Meeting; BREP Report/Update

### **Business Retention & Expansion Program**

On the retention side, all is good and we haven't heard of anyone leaving. So that is good! We have heard rumblings that there are pending expansions in the discussion stages and we are following up. Nothing to report, other than it's positive activity and keeping me on my toes!

### **Emerging Technology**

In Executive Session I will be introducing two potential new entrants into our Emerging Technology Program.

### **And in a "combination" of BREP and Emerging Technology...**

Two of our Premier companies, Manner Plastics (BREP) and Perfectly Green Corp (Emerg Tech), are working together to deploy Perfectly Green's Intelligent Alternative Energy (IAE) systems on site at Manner Plastics. The week of March 3<sup>rd</sup>, construction began on a one acre solar field that will be one of the renewable energy sources supplying the IAE unit. Capacity will be up to one half a megawatt and potentially will be able to supply as much as 100% of Manner's electricity needs. The completion date is set for the end of May and we will keep you updated for their formal announcement and "Switch Throw" event!

### **The Collide Center**

Updating over at The Collide Center, April one will be a benchmark for us as we move to a new pricing structure for our residents. With our recent updating of Internet service, a better copier solution and presentation projector coming, it's time to come up to Market and have the Residents come up as well. Notice went out on March 4<sup>th</sup> and to date we have only had two Resident companies decide not to

continue. At our next month's meeting I'll update the Resident list with the continuing companies and some new ones that are already in line to join. Also on April one we will begin our new "From Idea to Success" Program. This is a six month program that engages companies to learn how to commercialize an idea through exiting successfully. The program will provide the tools for business acceleration, and introduces them to a network of potential customers, investors and resource partners. This program will be open to the first ten application companies accepted. The program will be directed by Maria Smith, former Executive Director of the North Texas Regional Center for Innovation and Commercialization (NTXRCIC) who has recently joined the Collide Center.

As we approach our one year anniversary in May, we will be speaking to and sharing with you, ideas on continuing the program and in particular expansion plans. So, stay tuned!

### **Collide Village**

On March 4<sup>th</sup> City Council approved a Resolution allowing Jason Adams, Co-Founder of the Collide Center, 120 days to bring forth a Proposal on how to develop the City's 9 Acre tract where the old courthouse stood. Last month we shared with you his vision of the Live-Work-Play urban mixed use project and how it might look. With a couple weeks already behind him, good progress is being made in getting the story out and recruiting interest, dialog, other ideas and potential participants.

### **75 Construction Communication**

We continue to try our best as a Community to keep those affected most with how the project is going and updates. There were no complaints in particular reported, nor any specific communiques put out other than the ongoing information on the City website.

The Team here continues to work hard in promoting our wonderful community. These are exciting times and we are blessed to be a part of McKinney!

Respectfully Submitted,

John Valencia

Director of Business Retention, Expansion & Emerging Technology  
**MCKINNEY ECONOMIC DEVELOPMENT CORP.**