

MCKINNEY ECONOMIC DEVELOPMENT CORPORATION FUND

STATEMENT OF REVENUES AND EXPENDITURES	Actual FY 11-12	Actual FY 12-13	Actual FY 13-14	Original FY 14-15	Revised FY 14-15	EOY Estimate FY 14-15	Proposed FY 15-16
REVENUES							
Sales Taxes	\$ 8,759,753	\$ 9,700,659	\$ 10,075,479	\$ 9,750,000	\$ 9,750,000	\$ 10,000,000	\$ 10,250,000
Interest Income	30,245	13,634	9,673	8,014	8,014	17,600	23,000
Other Operating Income	127,000	76	3,417,016	500,000	500,000	500,000	-
Sale of Land	-	-	610,978	-	-	-	-
Total Revenues	\$ 8,916,998	\$ 9,714,369	\$ 14,113,146	\$ 10,258,014	\$ 10,258,014	\$ 10,517,600	\$ 10,273,000
EXPENDITURES							
Personnel	\$ 397,388	\$ 576,227	\$ 758,432	\$ 856,935	\$ 856,935	\$ 864,429	\$ 877,600
Supplies	49,444	54,671	44,820	60,000	52,500	52,500	60,000
Maintenance	4,390	3,836	3,016	12,000	14,137	14,137	27,000
Services/Sundry	791,424	5,242,347	4,584,943	5,265,020	5,270,383	5,270,383	5,659,659
Capital	-	5,380	-	-	-	-	-
Transfers to Other Funds	2,834,220	3,267,747	3,179,228	2,421,737	2,421,737	2,421,737	2,421,937
Total Expenditures	\$ 4,076,866	\$ 9,150,208	\$ 8,570,439	\$ 8,615,692	\$ 8,615,692	\$ 8,623,186	\$ 9,046,196
NET INCOME	4,840,132	564,161	5,542,707	1,642,322	1,642,322	1,894,414	1,226,804
BEGINNING FUND BALANCE	7,317,994	12,158,124	12,722,285	18,264,992	18,264,992	18,264,992	20,159,407
ENDING FUND BALANCE	\$ 12,158,124	\$ 12,722,285	\$ 18,264,992	\$ 19,907,314	\$ 19,907,314	\$ 20,159,407	\$ 21,386,210

STAFFING	Grade	Actual FY 11-12	Actual FY 12-13	Actual FY 13-14	Original FY 14-15	Revised FY 14-15	EOY Estimate FY 14-15	Proposed FY 15-16
MEDC President	Z	1.00	1.00	1.00	1.00	1.00	1.00	1.00
MEDC Vice President	Z	1.00	1.00	1.00	1.00	1.00	1.00	1.00
MEDC Director of BREP & Emerg Tech.	Z	1.00	1.00	1.00	1.00	1.00	1.00	1.00
MEDC Director of Business Development	Z	0.00	0.00	1.00	1.00	1.00	1.00	1.00
MEDC Comptroller	M	0.00	0.00	1.00	1.00	0.00	0.00	0.00
MEDC Director of Marketing and Research	L	0.00	1.00	1.00	1.00	1.00	1.00	1.00
Consultant	H	1.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Assistant	H	1.00	1.00	0.00	0.00	1.00	1.00	1.00
Total		5.00	5.00	6.00	6.00	6.00	6.00	6.00

CITY OF MCKINNEY, BUDGET FY 2015-2016 LINE ITEM DETAIL

Account Number	Account Description	Actual FY 11-12	Actual FY 12-13	Actual FY 13-14	Original FY 14-15	EOY Estimate FY 14-15	Proposed FY 15-16
MCKINNEY ECONOMIC DEVELOPMENT CORPORATION							
Economic Development Revenues							
059-0000-313-1001	Sales Taxes	8,759,753	9,700,659	10,075,479	9,750,000	10,000,000	10,250,000
059-0000-361-1000	Interest Income	30,245	13,634	9,673	8,014	17,600	23,000
059-0000-365-4001	Donations/Contributions	0	3,000	0	0	0	0
059-0000-366-1000	Contribution Principal	0	0	0	0	0	0
059-0000-366-2000	Contribution Interest	0	0	0	0	0	0
059-0000-369-1001	Other Income	0	76	3,417,016	500,000	500,000	0
059-0000-369-1002	Cash Over / Short	0	0	0	0	0	0
059-0000-369-1004	Prior Years Expense	127,000	0	0	0	0	0
059-0000-391-4600	Transfer from MEDC Debt Service Fund	0	0	0	0	0	0
059-0000-392-2000	Sale of Land	0	0	610,978	0	0	0
059-0000-393-1000	Bond Issuance	0	0	0	0	0	0
TOTAL-Rev	MEDC Revenue Total	8,916,998	9,717,369	14,113,146	10,258,014	10,517,600	10,273,000
z	MEDC Revenues						

CITY OF MCKINNEY, BUDGET FY 2015-2016 LINE ITEM DETAIL

Account Number	Account Description	Actual FY 11-12	Actual FY 12-13	Actual FY 13-14	Original FY 14-15	EOY Estimate FY 14-15	Proposed FY 15-16
1255 MEDC Economic Development							
059-1255-461-8001	Administrative	272,369	364,344	450,761	544,950	543,368	576,432
059-1255-461-8002	Clerical	0	21,017	17,578	48,741	21,501	36,050
059-1255-461-8005	Part-Time	2,750	0	0	0	0	0
059-1255-461-8006	Car Allowance	0	6,050	6,600	6,600	6,600	6,600
	Continuation:						
	MEDC President		6,600				
059-1255-461-8007	Bonus / Incentive	0	0	20,000	21,000	21,000	21,000
059-1255-461-8008	Cell Phone Allowance	0	4,933	5,200	6,000	6,000	6,000
	Continuation:						
	MEDC President		1,200				
	Liu		1,200				
	Valencia		1,200				
	Stein		1,200				
	Walker		1,200				
			6,000				
059-1255-461-8010	Overtime	0	508	2,843	0	0	0
059-1255-461-8011	Stability	905	2,128	380	740	665	1,025
059-1255-461-8012	Vacation	14,095	16,285	15,002	0	12,544	0
059-1255-461-8013	Sick	189	1,550	8,985	0	5,069	0
059-1255-461-8015	Holiday	10,031	14,261	16,231	0	12,915	0
059-1255-461-8016	Bereavement	0	0	0	0	0	0
059-1255-461-8017	Continuous Compensation Benefit	0	0	0	0	(59)	0
059-1255-461-8018	Workers Compensation Reimb	0	0	0	0	4,497	0
059-1255-461-8019	Bilingual Pay	600	600	600	600	600	600
059-1255-461-8020	FICA	21,501	30,413	35,897	48,090	48,555	49,550
059-1255-461-8021	TMRS	41,171	62,206	83,022	98,500	99,460	98,245
059-1255-461-8022	Hospital & Life Ins	32,639	49,532	91,133	78,114	78,114	78,498
059-1255-461-8023	Workers Compensation	0	0	0	0	0	0
059-1255-461-8024	Wellness Dollars	1,138	2,400	4,200	3,600	3,600	3,600
059-1255-461-8080	Adjustments	0	0	0	0	0	0
Subtotal: Personnel		397,388	576,227	758,432	856,935	864,429	877,600
059-1255-463-8101	Office	2,724	2,615	2,468	5,000	5,000	5,000
059-1255-463-8103	Food (non-travel)	3,347	12,921	19,643	15,000	15,000	15,000
059-1255-463-8106	Minor Tools & Equipment	11,305	17,349	2,321	15,000	4,100	15,000
059-1255-463-8115	Postage	193	695	823	2,000	2,000	2,000
059-1255-463-8140	Computer Hardware/Software	555	3,585	1,824	5,000	5,000	5,000
059-1255-463-8144	Communications Supplies	2,291	0	0	1,000	1,000	1,000
059-1255-463-8301	Maintenance-Buildings & Structures	8,266	0	0	0	0	0
059-1255-463-8314	Maintenance-Miscellaneous	50	24	0	2,000	2,000	2,000
Subtotal: Supplies		28,731	37,189	27,079	45,000	34,100	45,000
059-1255-463-8420	Maintenance-Computer Software	186	1,240	0	2,000	4,137	2,000

CITY OF MCKINNEY, BUDGET FY 2015-2016 LINE ITEM DETAIL

Account Number	Account Description	Actual FY 11-12	Actual FY 12-13	Actual FY 13-14	Original FY 14-15	EOY Estimate FY 14-15	Proposed FY 15-16
Subtotal: Maintenance		186	1,240	0	2,000	4,137	2,000
059-1255-463-8501	Communications Services	7,531	5,121	7,994	6,600	6,600	6,600
059-1255-463-8502	Mileage	1,904	1,586	5,654	7,000	7,000	7,000
059-1255-463-8503	Insurance for Office Lease	885	829	884	1,000	1,000	1,000
059-1255-463-8504	Office Rental	46,722	56,452	58,366	61,000	61,000	61,000
	Continuation:						
	Office Rent						
			61,000				
059-1255-463-8506	Travel/Training	2,191	26,558	15,338	10,000	10,000	15,000
059-1255-463-8507	Publications	1,056	678	1,379	1,000	1,000	1,000
059-1255-463-8508	Utilities-Electric	5,294	5,207	6,560	6,600	6,600	6,600
059-1255-463-8510	Other	5,590	5,133	2,070	6,500	6,500	6,500
059-1255-463-8511	Associations	27,598	39,382	55,956	30,000	30,000	30,000
059-1255-463-8515	Equipment Rental	7,805	8,231	11,627	10,000	10,000	10,000
059-1255-463-8516	Ret Fee/Prof Service	151,649	25,566	99,157	50,000	61,336	75,000
	Continuation:						
	Operational surveys, appraisals, engineering, etc.						
			75,000				
059-1255-463-8526	Auditing / Accounting Fee	0	0	0	0	0	0
059-1255-463-8528	Recruitment	0	10,911	0	0	0	0
059-1255-463-8538	Temporary Personnel Services	11,589	0	257	1,000	1,000	1,000
059-1255-463-8539	Other Legal Fees	23,839	8,959	21,489	40,000	40,000	40,000
059-1255-463-8547	Airport Marketing	0	0	200	0	0	0
059-1255-463-8595	Information Services Fee	0	0	0	10,176	10,176	10,176
Subtotal: Services/Sundry		293,653	194,613	286,931	240,876	252,212	270,876
059-1255-466-9001	Land Acquisition	0	0	0	0	0	0
059-1255-466-9201	Furniture/Fixtures	0	5,380	0	0	0	0
Subtotal: Capital		0	5,380	0	0	0	0
1255 Economic Development Total		719,958	814,649	1,072,442	1,144,811	1,154,878	1,195,476

CITY OF MCKINNEY, BUDGET FY 2015-2016 LINE ITEM DETAIL

Account Number	Account Description	Actual FY 11-12	Actual FY 12-13	Actual FY 13-14	Original FY 14-15	EOY Estimate FY 14-15	Proposed FY 15-16
1256 MEDC Promotional							
059-1256-463-8177	Printed Material	15,194	11,271	12,744	15,000	15,000	15,000
Subtotal: Supplies		15,194	11,271	12,744	15,000	15,000	15,000
059-1256-463-8420	Maintenance-Computer Software	4,204	2,596	3,016	10,000	10,000	25,000
Subtotal: Maintenance		4,204	2,596	3,016	10,000	10,000	25,000
059-1256-463-8506	Travel & Promotions	8,134	14,747	22,087	35,000	36,873	55,000
059-1256-463-8510	Community Relations	5,040	4,425	23,266	10,000	10,000	20,000
059-1256-463-8516	Ret Fee/Prof Service	35,154	29,018	16,909	120,000	120,000	100,000
	Continuation:						
	Development Counselors Int'l	70,000					
	Misc. Professional Services	30,000					
		100,000					
059-1256-463-8517	Promotional	6,990	14,154	15,309	18,000	18,000	25,000
059-1256-463-8520	Advertising/PR/Research	83,962	148,405	144,007	150,000	145,990	150,000
059-1256-463-8547	Airport Marketing	35,433	35,620	64,874	62,000	62,000	0
Subtotal: Services/Sundry		174,713	246,369	286,452	395,000	392,863	350,000
059-1256-463-9201	Furniture/Fixtures	0	0	0	0	0	0
Subtotal: Capital		0	0	0	0	0	0
1256 Promotional Total		194,111	260,236	302,212	420,000	417,863	390,000

CITY OF MCKINNEY, BUDGET FY 2015-2016 LINE ITEM DETAIL

Account Number	Account Description	Actual FY 11-12	Actual FY 12-13	Actual FY 13-14	Original FY 14-15	EOY Estimate FY 14-15	Proposed FY 15-16
1257 MEDC Projects							
059-1257-463-8103	Food (non-travel)	0	0	0	0	0	0
Subtotal: Supplies		0	0	0	0	0	0
059-1257-463-8201	Maintenance-Land	0	0	0	0	0	0
Subtotal: Maintenance		0	0	0	0	0	0
059-1257-463-8504	Office Rental	0	12,143	0	0	0	0
059-1257-463-8508	Utilities-Electric	0	715	57,016	0	0	0
059-1257-463-8510	Committed Projects	150,476	4,617,315	3,603,027	4,005,144	4,005,144	4,310,383
	Continuation:						
	Emerging Technology		320,600				
	Wistron		240,000				
	Traxxas		400,000				
	Hisun		36,000				
	O'Hara		56,000				
	Perfectly Green		170,000				
	Popular Ink		65,000				
	Experian		951,572				
	Barclays		400,000				
	Boss Fight		50,000				
	Ben Franklin		327,139				
	Project Brown		300,000				
	Project Geo		20,000				
	TBD		974,072				
			4,310,383				
059-1257-463-8516	Ret Fee/Prof Service	17,890	22,415	40,329	100,000	96,164	100,000
	Continuation:						
	Project related surveys, engineering, announcement logistics, etc.		100,000				
059-1257-463-8526	Auditing / Accounting Fee	0	0	0	10,000	10,000	10,000
059-1257-463-8539	Other Legal Fees	44,949	46,081	73,345	100,000	98,000	100,000
059-1257-463-8558	Utilities-Gas	0	0	5,062	0	0	0
059-1257-463-8568	Utilities-Water	0	0	275	0	0	0
Subtotal: Services/Sundry		213,315	4,698,669	3,779,054	4,215,144	4,209,308	4,520,383
1257 Projects Total		213,315	4,698,669	3,779,054	4,215,144	4,209,308	4,520,383

CITY OF MCKINNEY, BUDGET FY 2015-2016 LINE ITEM DETAIL

Account Number	Account Description	Actual FY 11-12	Actual FY 12-13	Actual FY 13-14	Original FY 14-15	EOY Estimate FY 14-15	Proposed FY 15-16
1271 MEDC International Marketing							
059-1271-463-8101	Office	541	196	0	0	0	0
059-1271-463-8103	Food (non-travel)	1,369	1,816	57	0	0	0
059-1271-463-8115	Postage	1,295	28	0	0	0	0
059-1271-463-8177	Printed Material	1,168	162	0	0	0	0
Subtotal: Supplies		4,373	2,202	57	0	0	0
059-1271-463-8501	Communications Services	38	0	0	0	0	0
059-1271-463-8502	Mileage	1,343	1,098	0	0	0	0
059-1271-463-8506	Travel/Training	25,529	15,594	21,497	65,000	65,000	65,000
059-1271-463-8510	Other	56	0	0	0	0	0
059-1271-463-8511	Associations	950	950	500	2,000	2,000	2,000
059-1271-463-8515	Equipment Rental	0	0	0	0	0	0
059-1271-463-8516	Ret Fee/Prof Service	120	140	160	2,000	2,000	2,000
	Continuation:						
	Translation Svcs for Marketing Material		2,000				
059-1271-463-8517	Promotional	2,160	4,082	2,413	10,000	10,000	10,000
059-1271-463-8520	Advertising	380	1,600	775	30,000	30,000	30,000
Subtotal: Services/Sundry		30,576	23,464	25,345	109,000	109,000	109,000
1271 International Marketing Total		34,949	25,666	25,402	109,000	109,000	109,000

CITY OF MCKINNEY, BUDGET FY 2015-2016 LINE ITEM DETAIL

Account Number	Account Description	Actual FY 11-12	Actual FY 12-13	Actual FY 13-14	Original FY 14-15	EOY Estimate FY 14-15	Proposed FY 15-16
1272 MEDC BREP - Emerging Technology							
059-1272-463-8101	Office	71	40	601	0	0	0
059-1272-463-8103	Food (non-travel)	1,020	3,969	4,339	0	0	0
059-1272-463-8106	Minor Tools & Equipment	0	0	0	0	3,400	0
059-1272-463-8115	Postage	55	0	0	0	0	0
Subtotal: Supplies		1,146	4,009	4,940	0	3,400	0
059-1272-463-8501	Communications	0	0	10,715	0	1,200	4,000
059-1272-463-8502	Mileage	1,636	3,305	552	0	0	0
059-1272-463-8504	Office Rental	0	0	55,147	0	25,641	0
059-1272-463-8506	Travel/Training	2,062	874	0	5,000	5,000	5,000
059-1272-463-8508	Utilities-Electric	0	0	5,269	0	3,000	5,400
059-1272-463-8510	Other	400	0	1,172	10,000	10,000	10,000
059-1272-463-8515	Rental Fee	0	172	0	0	0	0
059-1272-463-8516	Ret Fee/Prof Service	0	0	37,740	140,000	110,159	155,000
059-1272-463-8517	Promotional	872	684	0	0	0	0
059-1272-463-8539	Other Legal Fees	0	0	1,952	0	2,000	0
Subtotal: Services/Sundry		4,970	5,035	112,547	155,000	157,000	179,400
1272 BREP - Emerging Technology Total		6,116	9,044	117,487	155,000	160,400	179,400

CITY OF MCKINNEY, BUDGET FY 2015-2016 LINE ITEM DETAIL

Account Number	Account Description	Actual FY 11-12	Actual FY 12-13	Actual FY 13-14	Original FY 14-15	EOY Estimate FY 14-15	Proposed FY 15-16
9999 MEDC Non-Departmental							
059-9999-463-8510	Other (Administrative Fee to General Fund)	74,197	74,197	94,614	150,000	150,000	230,000
059-9999-463-8549	Bond Issuance Costs	0	0	0	0	0	0
059-9999-463-8816	Transfer to Main Street Program	25,000	0	0	0	0	0
059-9999-463-8821	Transfer to Street Construction Fund	0	0	0	0	0	0
059-9999-463-8845	Transfer to MEDC I&S Fund	2,809,220	3,242,747	3,154,228	2,396,737	2,396,737	2,396,937
	Continuation:						
	Loan NonTaxable 2002 (E97030-University I	824,159					
	Sales Tax 2011 (Land Acquisition)	939,765					
	Sales Tax 2011 Tax Exempt (Airport Runwa	633,013					
		2,396,937					
059-9999-463-8854	Transfer to Central Business District Marketing Initiative	0	25,000	25,000	25,000	25,000	25,000
059-9999-463-8861	Transfer to Airport Construction Fund	0	0	0	0	0	0
Subtotal: Services/Sundry		2,908,417	3,341,944	3,273,842	2,571,737	2,571,737	2,651,937
9999 MEDC Non-Departmental Total		2,908,417	3,341,944	3,273,842	2,571,737	2,571,737	2,651,937
TOTAL-Exp	MEDC Total Expenditures	4,076,866	9,150,208	8,570,439	8,615,692	8,623,186	9,046,196
	MEDC Surplus/(Deficits)	4,840,132	567,161	5,542,707	1,642,322	1,894,414	1,226,804