



MCKINNEY ECONOMIC DEVELOPMENT CORPORATION

June 11, 2015

To: MEDC Board

From: John Valencia

Director of BRE & ET Programs

Subject: June 16, 2015 MEDC Board Meeting; BREP Report/Update

### **Business Retention & Expansion Program**

On the Retention front, all is good. Our key companies seem to be happy other than always asking me when 75 will be done! I don't go on a visit without that subject being brought up.

On the Expansion side, we are in discussion with two potential company expansions, but nothing confirmed. I will continue to follow up and see if we can make some announcement at the July meeting.

We have had a number of interesting "looks" at the remaining 23 acres of MEDC land in the Bray Central area. Where it has been so quiet for so long, all of a sudden very good interest in it on multiple fronts. Hopefully, we can get something going soon!

### **Emerging Technology**

At this time, we have six (6) active companies in the Program. (See attached detailed update on the Emerging Technology companies)

### **The Werx in McKinney**

The Werx now has 22 Resident companies with 30 people working there, as of today. At the end of this month, it will mark six months in full gear. At the present time, there are ten requests for space that are in the application process. Although there is a scheduled report at the one year mark in January, next month Werx will be preparing a six month report, just to update you. It's all in the Werx!

## **75 Construction**

At the MEDC, we continue to do our best, along with City Staff, in keeping those affected most with how the project is going and updates. There were no complaints in particular reported to be investigated and four (4) communiques published. (See attached)

The Team here continues to work hard in promoting our wonderful community. These are exciting times and we are blessed to be a part of McKinney!

Respectfully Submitted,

John Valencia

Director of Business Retention, Expansion & Emerging Technology  
**MCKINNEY ECONOMIC DEVELOPMENT CORP.**