

**MOTION for Ratifying the Property Tax Revenue Increase
September 15, 2020**

Item # 20

Ordinance to Ratify the Property Tax Revenue Increase in the 2020-21 Budget as a Result of the City Receiving More Revenues from Property Taxes than the Previous Fiscal Year

I move that the increased revenue from property taxes in the 2020-21 City budget is hereby ratified with the following declaration:

Based on the Tax Rate of \$0.508645:

“THIS BUDGET WILL RAISE MORE TOTAL PROPERTY TAXES THAN LAST YEAR'S BUDGET BY \$1,988,096 OR 1.62%, AND OF THAT AMOUNT, \$3,924,531 IS TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR.”