

Public Hearing – Tax Rate

City of McKinney
Budget Department



FY 2021-22 Taxes

- Existing values have increased 4.5% over FY21
- Proposing 2% above No-New-Revenue Rate
- Tax rate of \$0.497655 proposed for FY22
- Tax Rate Ceiling \$0.502500

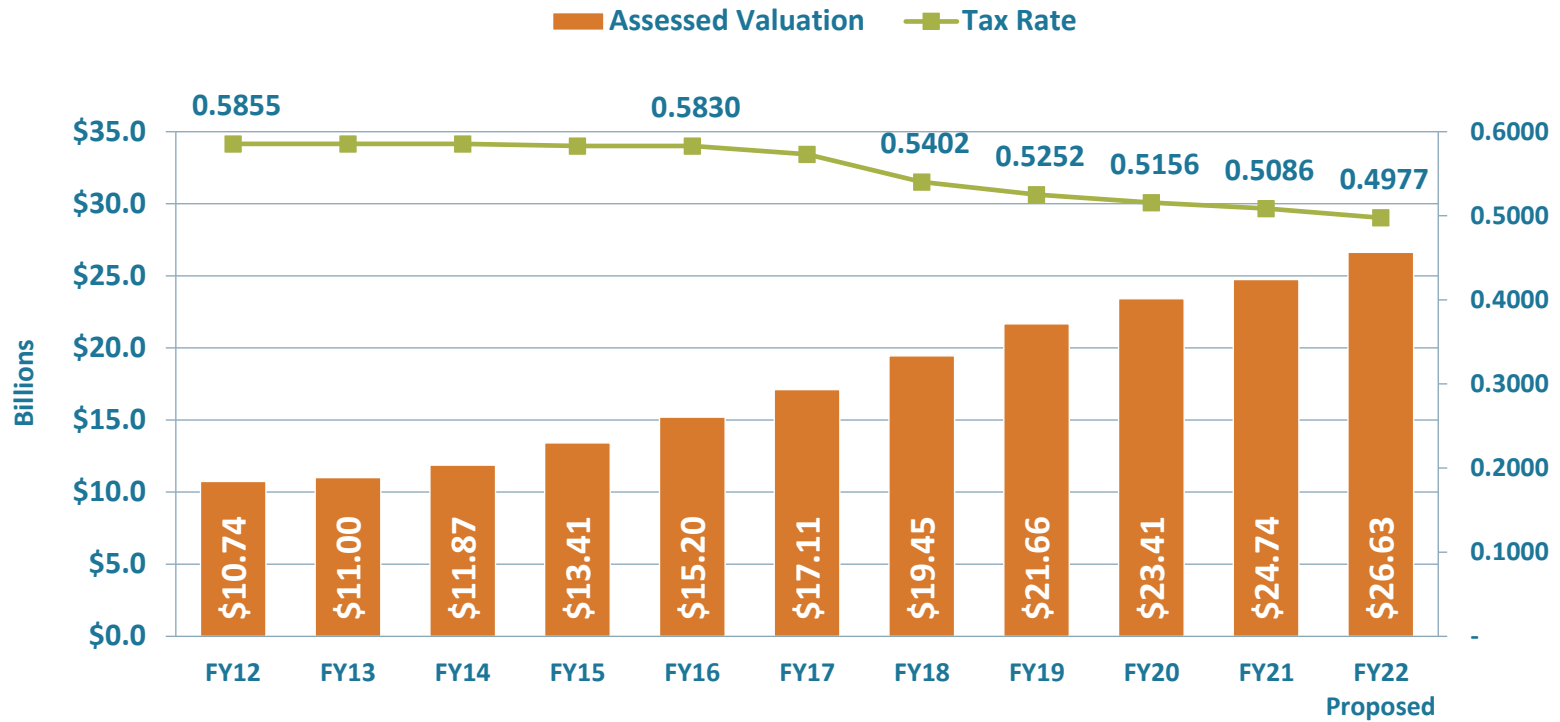


Tax Rates

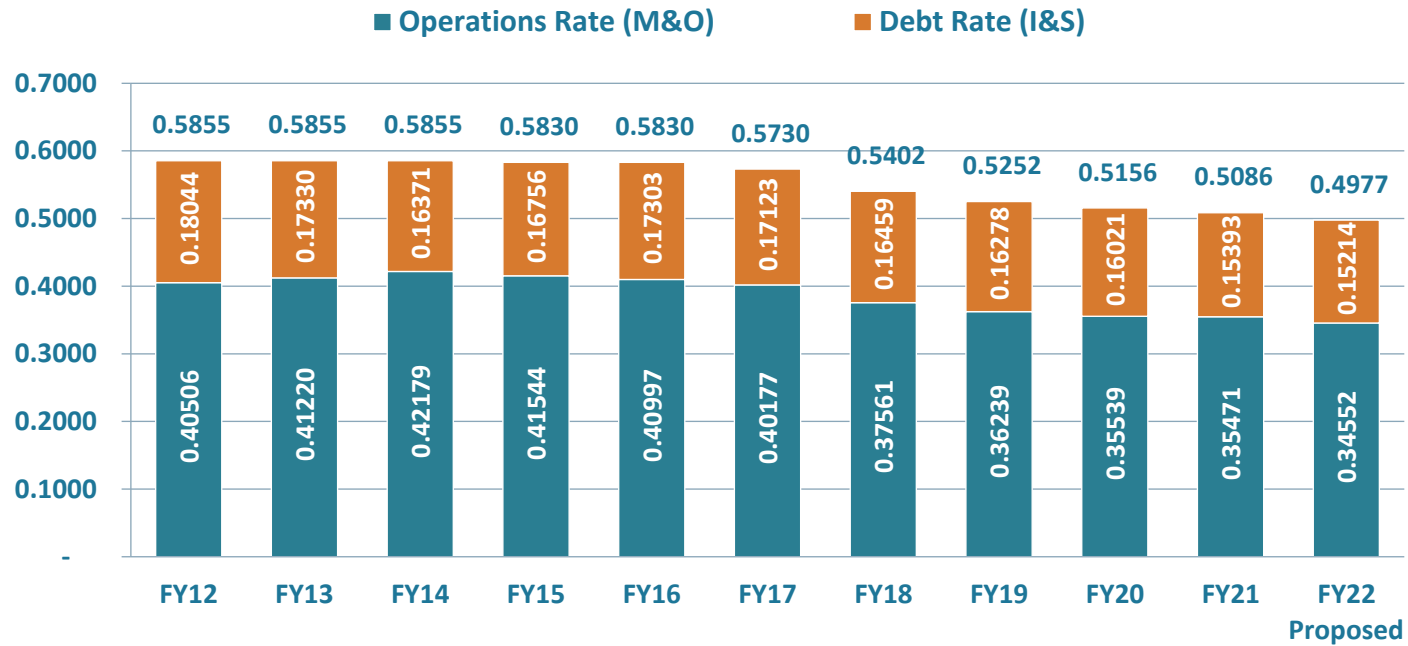
| | FY 2021 | FY 2022 |
|-----------------------------------|-------------------|-------------------|
| Proposed M&O Rate | \$0.354711 | \$0.345517 |
| Debt Rate | \$0.153934 | \$0.152138 |
| Proposed Property Tax Rate | \$0.508645 | \$0.497655 |
| Tax Rate Ceiling | \$0.515600 | \$0.502500 |
| Voter-Approval Rate | \$0.517652 | \$0.502737 |



Taxable Value History



Property Tax Rate



Budget Calendar

September 7

- Budget – Public Hearing
- Ratification of Property Tax Revenue Increase
- Tax Rate – Public Hearing
- Adopt Budget, Tax Rate, and Fee/Rate Ordinance

October 1

- New Fiscal Year Begins

