

Cayti Huston
Director of Marketing & Research
October 2013



Marketing:

- *Quarterly E-Newsletter*
 - July
 - Sent 208/ Reached 90 People
 - October
 - Will send out to include new board members, project grants, multi-sport facility and aquatic facility updates
- *Events:*
 - Raytheon SAS
 - MCD C participated in welcoming executives from Raytheon Space and Airborne Systems on October 8-9
 - State of the Community-
 - November 7
 - Emerson Process Management
 - MCD C will participate in the grand opening on November 8. Will be a large event, but not open to the public
 - MEDC 20th Anniversary Reception
- *Press*
 - Sheraton Hotel
 - Release (attached)
 - Wall Street Journal (attached)
 - Dallas Morning News
 - Dallas Business Journal (attached)
 - Star Community Newspaper
 - Town Square Buzz
 - Multisport Facility
 - Release (attached)
 - Town Square Buzz- comments attached
 - McKinney Courier Gazette

- North Texas E-News
- December 12th, 2013 location will be announced soon

- *MCDC Brochure*
 - Tri-fold general information about McKinney Community Development Corp. and how funds are allocated
 - Will create to keep in theme with our website

- *Social Media*
 - Working to grow presence on Facebook
 - Utilize Facebook for upcoming events & CDC news

- Attending Joint Marketing meetings with the City, Chamber, MCVB, Main Street and all partners

Research:

- GIS- ArcMap
 - Working with City's IT department, David Desmond, to create a iPad & website application that will display all of MCDC's past and current projects
 - Tool will be useful for McKinney citizens to see where MCDC has funded projects
 - Expected to be complete by next board meeting (November).



New Sheraton Hotel and Conference Center Slated to Open in McKinney, Texas

The 186-room Sheraton McKinney Hotel will Offer a Prime Location in the City's Gateway Development

Stamford, Conn. and McKinney, Texas– October 16, 2013 – Starwood Hotels & Resorts Worldwide, Inc. (NYSE: HOT) today announced its Sheraton brand will expand its portfolio in the Dallas-Fort Worth metropolitan area with a new hotel planned for McKinney, Texas. The City of McKinney and the McKinney Community Development Corporation (MCDC) are teaming up with Champ Hospitality and Beck Development to build the \$38 million Sheraton McKinney Hotel at the corner of Highway 75 and the Sam Rayburn Tollway. The 186-room Sheraton will be McKinney's first upscale, full-service hotel and will be connected to a 20,000 square-foot events center, both slated to open in February 2015.

"I am excited about the prospect of renewing construction on the Gateway Hotel and Conference Center," said McKinney Mayor Brian Loughmiller. "As our City Council continues to focus on attracting business development to our community, the availability of meeting space and hotel accommodations for corporate clients, civic organizations and tourists will add to the marketability of our community as not only a great place to live, but a great place to do business as well."

Sheraton McKinney Hotel will feature the brand's signature Link@SheratonSM experienced with Microsoft® – a relaxed space with complimentary wireless broadband where guests can socialize and connect with friends, both old and new. In addition, the hotel will offer a full-service restaurant and lounge, Sheraton Club Lounge, and a fitness facility featuring the brand's revolutionary new health and fitness program, Sheraton Fitness® by Core PerformanceTM. All guestrooms and suites will be outfitted with the all-white Sheraton Sweet Sleeper® bed, designed to meet AAA's Five Diamond Award® criteria, as well as an oversized work desk, ergonomic chair, high-speed Internet, and LCD flat panel television.

“We look forward to introducing the Sheraton brand to McKinney, one of the fastest growing cities in the United States. After spending \$6 billion to revitalize the brand, Sheraton is now in the midst of the largest growth spurt in its history, with \$8 billion invested in new hotel developments over the next three years,” said Allison Reid, Senior Vice President of North American Development for Starwood Hotels & Resorts Worldwide, Inc. “Sheraton McKinney Hotel will offer a stylish, comfortable and social atmosphere where guests can make connections and enjoy all the brand’s recently enhanced signature services and amenities.”

The hotel will be developed by Champ Beck Development, a joint venture between Champ Hospitality and The Beck Group which brings together Champ Hospitality's 30 years of hospitality experience and Beck's reputation as a leading designer and builder in the Dallas area for the past 100 years.

“Our partners share our view that the fast growing and upscale McKinney market is ideal for this type of property,” said Jason Gray, McKinney City Manager. “In addition to the prestigious Sheraton name, we are partnering with companies that bring decades of experience in construction and hotel management.”

“We are pleased to be working in partnership with the City of McKinney and MCDC to develop this very exciting project,” said Joseph H. Champ, Champ Hospitality president. “McKinney has received accolades as a great place to live, work and play and the Sheraton will further the economic development of this great city.”

Funding for the project includes funds from the City of McKinney, private equity and bank financing. The City of McKinney will pay for the cost of the conference center which the City will own once it is open.

“We have created a unique and innovative financing plan that provides the city with the opportunity to recoup a portion of its investment upon sale and provides a city-owned conference center. In addition to the positive economic impact from having a high quality, full-service hotel, the McKinney Economic Development Corporation owns an additional 50 acres that can be developed on the site. “The hotel is a critical component in making the entire area successful,” said Gray. “That’s really the payoff to the community.”

“This amenity will increase the value of the adjacent land as a site for future development,” said George Fuller, MCDC Board Chairman. “McKinney is aggressively seeking high quality development as we create one of the country’s most unique and livable communities.”

Recently ranked as the #2 Best Places to Live by Money Magazine, McKinney is 30 miles north of Dallas and is the county seat of Collin County with rolling hills, lush trees, a historic downtown square and unique neighborhoods and developments. Sheraton McKinney Hotel will offer convenient access to Ball Park at Craig Ranch, Southfork

Ranch, John Q. Hammons Center, Allen Events Center, and the offices of Experian, Raytheon, Betty Cole - State Farm Insurance.

Starwood has spent the last few years renovating and rebuilding one of the hotel industry's most iconic brands and Sheraton now stands stronger than ever with the strongest portfolio in its history and is experiencing record-breaking growth, putting the brand on track to open its 500th hotel in 2016.

Sheraton Hotels & Resorts, like all brands within Starwood's robust portfolio, is proud to offer the Starwood Preferred Guest® program, which made headlines when it launched in 1999 with a breakthrough policy of no blackout dates on Free Night Awards. SPG® offers members the ability to redeem awards at more resorts, more luxury properties, more European hotels and more golf properties than any other hotel program.

About Starwood Hotels & Resorts Worldwide, Inc.

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About the McKinney Economic Development Corporation (MEDC)

MEDC was created in 1993 to support the development, expansion and relocation of new and existing companies. The MEDC is an organization with a mission to work to create an environment in which community-oriented businesses can thrive. The MEDC is actively pursuing investments in; Aeronautics /Aviation; Corporate headquarters; Emerging technology; Healthcare and Medical Device Manufacturing; Professional services; Renewable energy. <http://www.mckinneyedc.com>

About The McKinney Community Development Corporation

The McKinney Community Development Corporation is an organization with a mission to promote and preserve the quality of life in McKinney. It was established in 1996 when McKinney voters approved a one-half cent sales tax to be used to enhance McKinney's aesthetic, cultural and leisure amenities.

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(Note: This press release contains forward-looking statements within the meaning of federal securities regulations. Forward-looking statements are not guarantees of future performance or events and involve risks and uncertainties and other factors that may cause actual results or events to differ materially from those anticipated at the time the forward-looking statements are made. These risks and uncertainties are presented in detail in our filings with the Securities and Exchange Commission. Although we believe the expectations reflected in such forward-looking statements are based upon reasonable assumptions, we can give no assurance that our expectations will be attained or that results and events will not materially differ. We undertake no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.) The names of actual companies and products mentioned herein may be the trademarks of their respective owners. This press release contains registered trademarks that are the exclusive property of their respective owners. None of the owners of these trademarks has any responsibility or liability for any information contained in this press release.

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PRESS RELEASE | October 16, 2013, 10:07 a.m. ET

New Sheraton Hotel and Conference Center Slated to Open in McKinney, Texas

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STAMFORD, Conn. & MCKINNEY, Texas--(BUSINESS WIRE)--October 16, 2013--

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Oct 16, 2013, 11:43am CDT

McKinney, Sheraton team up for \$38M hotel, conference center



Candace Carlisle
Staff Writer- *Dallas Business Journal*

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It's been a few years in the making, but McKinney soon will get a \$38 million hotel and convention center to be built on the prime Gateway development that recently [attracted the global headquarters of a business unit of Emerson Process Management](#).

The City of McKinney and the McKinney Community Development Corp. are teaming up with Champ Beck Development, a joint venture between Champ Hospitality and

The Beck Group, to develop the hotel branded as a Sheraton, one of Starwood Hotels & Resorts Worldwide Inc. (NYSE: HOT) brands, at the high-profile corner of Interstate 75 and the Sam Rayburn Tollway.

The 186-room hotel and convention center will be McKinney's first upscale, full-service hotel, which will connect to the 20,000-square-foot convention and events center.

The hotel and convention space is critical to McKinney attracting business development to the community, Mayor [Brian Loughmiller](#) said.

The Sheraton hotel is part of an \$8 billion investment in new hotels by Starwood as it expands the brand in the next three years. The hotel will include a full-service restaurant and lounge, a fitness facility and rooms catering to business executives.

The hotel's development is being funded by the City of McKinney, private equity and bank financing. The City of McKinney will pay for the conference center, which it will own upon completion.

McKinney Economic Development Corp. owns an additional 50 acres at the site it hopes to develop in the future.

The project is slated for completion in February 2015.

Candace covers commercial and residential real estate and sports business.

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Submitted rendering

Sheraton is teaming up to build a 186-room hotel and 20,000-square-foot conference and event center at McKinney's Gateway development. The project is slated for completion in February 2015.

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City of McKinney News Release

FOR IMMEDIATE RELEASE

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McKinney moves forward with new multisport facility

McKINNEY, TEXAS (Oct. 16, 2013) – Last night, McKinney City Council approved a proposal to the McKinney Community Development Corporation (MCDC) from the Plano Sports Authority (PSA) for a project to build a 90,000 sq. ft. multisport facility with indoor court space, concessions and meeting rooms at Gabe Nesbitt Community Park.

The total cost to build the facility is estimated to be about \$9.7 million. PSA requested a \$3.2 million loan from MCDC to be used for equity funding and will be repaid over a period of four years. The balance of the cost for the facility is to be financed by a PSA-secured loan. The facility is proposed to include courts for youth sports like basketball, soccer and volleyball.

No additional funding was requested, and programs will be managed entirely by PSA without any ongoing city commitment for program operations. The proposed location for the facility is on city-owned land at Gabe Nesbitt Community Park. The exact site within the park hasn't been determined and will be impacted by the location of an aquatic center, currently in the design process.

PSA was established in 1970. It has opened two multisport facilities in Plano, and a third facility is scheduled to open Nov. 1 in Murphy. PSA serves 74,000 registrants in youth sports. The MCDC board approved the project proposal during a meeting on Sept. 26. MCDC funding for capital and economic development projects requires additional approval by the City Council.

“This facility meets a need identified by the community for a youth multisport facility through feedback from a community quality of life survey. The MCDC board unanimously approved the project, and we look forward to bringing a PSA facility to McKinney,” said Cindy Schneible, MCDC Executive Director.

The McKinney Parks, Recreation and Open Space (PROS) Department currently serves about 2,500 youth annually in basketball and volleyball, in addition to 14,000 combined in outdoor sports like football, baseball, soccer, softball and lacrosse.

“While McKinney has great participation in sports leagues, there are McKinney residents currently participating in sports in other towns due to capacity limits because of limited facilities available for

practice and games. A multisport facility in McKinney will undoubtedly increase the already high level of youth sports participation in our city by addressing a pronounced need of space,” said Lemuel Randolph, PROS Director.

#

About McKinney

McKinney, Texas, is unique by nature. As one of the fastest-growing cities in the U.S., McKinney has a current population of nearly 141,000. Incorporated in 1848, the city is located 30 miles north of Dallas and is the county seat of Collin County. McKinney offers rolling hills, lush trees, a historic downtown square and unique neighborhoods and developments. The city ranks No. 2 on the *Money Magazine* Best Places to Live in America list. Visit the city’s website at www.mckinneytexas.org.

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8 comments

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Bryan Camella · [Follow](#) · Connected Devices Media Specialist at Amazon.com

Great news and glad to see this finally happening in McKinney! There has definitely been a suction sound of parents taking their kids to Frisco, Plano and other areas for sports because of lack of facilities (i.e. volleyball, basketball and baseball). Our "Unique by Nature" moniker was soon to become "Unique by Lack of Sports Facilities".

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Jennifer Humphries Gray · [Follow](#) · Paralegal at Gibbs Nolte Robison Rose PLLC

Finally!!! So glad to see this coming to McKinney. My one question - why could they not have purchased one of the vacant warehouse buildings (such as Blockbuster) to revamp??

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Nathan Quillan · [Follow](#) · Sports and Recreation Minister at Cottonwood Creek Baptist Church

Location, location, location. The area between 121 and Eldorado Pwky on Alma is becoming the great sports space in McKinney. The Blockbuster warehouse is too far north for most families but it is a great building!

[Reply](#) · [Like](#) · 4 hours ago



Trey Teichelman · McKinney, Texas

Excellent addition to our sports community that will also aid our local housing market!

[Reply](#) · [2](#) · [Like](#) · [Follow Post](#) · 6 hours ago



Eloi Rubio · LeTourneau University

..... There is not enough at Craig Ranch? I wish with each one of these projects there came a notice to each homeowner/renter/citizen announcing " your portion of this project will be \$xxx.xx in additional tax per year. " Maybe then, all this build, build, build madness would slow down and some sanity prevail my opinion, your mileage may vary.... ..

[Reply](#) · [1](#) · [Like](#) · [Follow Post](#) · 3 hours ago



Josh Littrell · University of Texas at Arlington

The blockbuster building went for \$20 million at auction and then would be quite a bit more for renovations, but I see what you are saying about using what's already there. Where it's going is already City owned property and full of other sporting venues so it does make a lot of sense there. Glad to have something so close to home!

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Amir Mahadi

Wow the best news by far! Not a big fan of shopping centers and cement jungles but sport facility is a must!

[Reply](#) · [Like](#) · [Follow Post](#) · 4 hours ago



Jim Hanking · Flower Mound, Texas
