

TITLE: Consider/Discuss/Act on a Resolution Approving Raytheon

Company for Enterprise Project Status

MEETING DATE: February 19, 2013

DEPARTMENT: City Manager

CONTACT: Jason Gray

RECOMMENDED CITY COUNCIL ACTION:

 Approve the nomination of Raytheon Company for Enterprise Project status and make the local incentives identified and summarized in the Resolution available to Raytheon Company

ITEM SUMMARY:

- This resolution nominates Raytheon Company for Enterprise Project status.
- This resolution authorizes the City Manager or his designee as the City's liaison to communicate and negotiate with the OOGEDT in all manners as set forth in the Resolution.

BACKGROUND INFORMATION:

 Ordinance No. 2010-05-014 authorizes the City to participate in the Texas Enterprise Zone Program. Raytheon Company meets all criteria required for Enterprise Project status.

FINANCIAL SUMMARY:

BOARD OR COMMISSION RECOMMENDATION:

N/A