

MCKINNEY COMMUNITY DEVELOPMENT CORPORATION FUND - DRAFT 5-YEAR PLAN

STATEMENT OF REVENUES AND EXPENDITURES	EOY Est. FY 16-17	Est. FY 17-18	Est. FY 18-19	Est. FY 19-20	Est. FY 20-21	Est. FY 21-22
REVENUES						
Sales Tax	\$ 11,500,000	\$ 11,960,000	\$ 12,438,400	\$ 12,935,936	\$ 13,453,373	\$ 13,991,508
Interest Income	185,000	188,700	192,474	196,323	200,250	204,255
Total Revenues	\$ 11,685,000	\$ 12,148,700	\$ 12,630,874	\$ 13,132,259	\$ 13,653,623	\$ 14,195,763
EXPENDITURES						
Personnel	\$ 225,000	\$ 231,750	\$ 238,703	\$ 245,864	\$ 253,239	\$ 260,837
Supplies	15,550	15,861	16,178	16,502	16,832	17,168
Maintenance	3,000	3,060	3,121	3,184	3,247	3,312
Services/Sundry	4,650,000	4,743,000	4,837,860	3,934,617	4,013,310	4,093,576
Capital	-	-	-	-	-	-
Transfers to Other Funds	5,875,000	5,992,500	6,112,350	6,234,597	6,359,289	6,486,475
Total Expenditures	\$ 10,768,550	\$ 10,986,171	\$ 11,208,212	\$ 10,434,763	\$ 10,645,917	\$ 10,861,368
NET INCOME	916,450	1,162,529	1,422,662	2,697,496	3,007,706	3,334,396
BEGINNING FUND BALANCE	23,988,092	24,904,542	26,067,071	27,489,733	30,187,229	33,194,936
EST. ENDING FUND BALANCE	\$ 24,904,542	\$ 26,067,071	\$ 27,489,733	\$ 30,187,229	\$ 33,194,936	\$ 36,529,331