



MCKINNEY ECONOMIC DEVELOPMENT CORPORATION

July 13, 2016

To: MEDC Board

From: John Valencia

Director of BRE & ET Programs

Subject: July 19, 2016 MEDC Board Meeting; BREP Report/Update

Business Retention & Expansion Program

Encore is nearing completion of their Plant 6 expansion. CO is due any day now and landscaping is being installed now. This building will add another 160,771 sf to their facility, growing to nearly 1.3MM sf total under roof! With more land available, Daniel and his Team are sure to grow even more. I will have the opportunity to take Darrell on a tour of the plant and to meet Daniel and Frank on August 2nd.

Blount Fine Foods continues to work on their internal changes and all is on schedule to be completed within the next week or so. Plant Manager, Tom Thibeault, says things and progress have really ramped up, especially on the outside and on top of the building. The schedule is still scheduled to have the CO issued in mid-November. So far so good!

The expansion plans that I have eluded to over the past few months is coming to fruition. Simpson Strong-Tie is looking to add 25K sf of office and training facility as a phase one and then add 73K sf of manufacturing and warehousing space as a phase two in early 2017. A very good project for them and excellent for McKinney!

In this section let me share the attached McKinney at a Glance for June 2016. This is produced by the Planning Department and is pretty comprehensive of what is happening in McKinney. Rather than try to explain it all, it is pretty self-explanatory, but certainly questions may come up.

Emerging Technology

At this time, we have three (3) active companies in the Program. They are: Pest Routes, Health Quest and Munzee.

The WERX in McKinney

The WERX continues to grow. There are currently 35 companies operating with 66 people. Capacity is nearing full. They did have a company “grow out” of The WERX. TeacherTube moved out and on to commercial lease space as their employee numbers have grown to a point that more space and more dedicated office space was needed. We congratulate them for their accomplishments and wish them continued success!

Please see attached two updates:

Christine Smith, Executive Director of The WERX

What Happened at WERX in June 2016?

Cindy Johnson, CFRE with The WERX Foundation

The McKinney WERX Grant Pipeline Report – 07/13/16

The Team here continues to work hard in promoting our wonderful community. And we are very excited to have Darrell Auterson joining the MEDC!

Respectfully Submitted,

John Valencia

Director of Business Retention, Expansion & Emerging Technology
MCKINNEY ECONOMIC DEVELOPMENT CORP.