

McKinney Community Development Corporation
Operating Statement
December 2014

25% of FY
Complete

Revenues	FY15 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget to Receive	% of Budget
Sales Tax Receipts	\$ 9,750,000	\$ 826,009	\$ 2,617,974	\$ 7,132,026	26.9%
Interest Income	32,680	3,017	28,042	4,638	85.8%
Debt Issuance	24,000,000	-	-	24,000,000	0.0%
Total Revenues	\$ 33,782,680	\$ 829,026	\$ 2,646,016	\$ 31,136,664	7.8%

Expenses	FY15 Adopted Budget	Monthly Actual	YTD Actual	Budget Balance	% of Budget
Personnel					
Salary & Benefits	\$ 222,153	\$ 14,158	\$ 44,860	\$ 177,293	20.2%
Total Personnel Expense	\$ 222,153	\$ 14,158	\$ 44,860	\$ 177,293	20.2%

Supplies					
General Office Supplies	\$ 2,500	\$ 80	\$ 245	\$ 2,255	9.8%
Food	4,500	113	488	4,012	10.8%
Minor Tools/Equipment	3,500	-	-	3,500	0.0%
Photographic	750	-	-	750	0.0%
Postage	300	49	55	245	18.3%
Reproduction Outside	1,500	-	-	1,500	0.0%
Hardware/Software Purchases	5,000	-	-	5,000	0.0%
Total Supplies Expense	\$ 18,050	\$ 242	\$ 787	\$ 17,263	4.4%

Maintenance					
Miscellaneous	\$ 1,000	\$ -	\$ -	\$ 1,000	0.0%
Computer Hardware/Software	2,000	-	-	2,000	0.0%
Total Maintenance Expense	\$ 3,000	\$ -	\$ -	\$ 3,000	0.0%

Operations					
Communications	\$ 4,500	\$ 306	\$ 926	\$ 3,574	20.6%
Mileage	1,500	46	123	1,377	8.2%
Insurance for Office Lease	500	-	-	500	0.0%
Office Rental	41,265	3,274	13,098	28,167	31.7%
Travel/Training	5,000	10	1,785	3,215	35.7%
Publications	500	-	-	500	0.0%
Utilities - Electric	6,000	460	818	5,182	13.6%
Other	4,000	-	-	4,000	0.0%
Associations	1,500	-	18	1,482	1.2%
Rental Fees	5,000	362	1,086	3,914	21.7%
Professional Services	65,500	280	9,562	55,938	14.6%
Promotional	6,000	-	28	5,972	0.5%
Advertising	84,000	3,946	17,921	66,079	21.3%
Recognition	2,000	116	146	1,854	7.3%
Temp Professional Services	650	-	-	650	0.0%
Legal Fees - MCDC Operations	8,000	240	496	7,504	6.2%
Insurance Premiums	1,000	-	-	1,000	0.0%
Special Events	8,000	278	433	7,567	5.4%
Information Service Fees	8,904	742	2,226	6,678	25.0%
Total Operations Expense	\$ 253,819	\$ 10,060	\$ 48,664	\$ 205,155	19.2%

Projects					
Economic Development & Capital	\$ 7,515,475	\$ -	\$ -	\$ 7,515,475	0.0%
Professional Services	3,000	-	-	3,000	0.0%
Project Legal Fees & Public Notices	10,000	288	464	9,536	4.6%
Community Grants & Projects	2,323,311	9,000	54,538	2,268,773	2.3%
Special Projects - Contingency	379,697	-	-	379,697	0.0%
Total Projects	\$ 10,231,483	\$ 9,288	\$ 55,002	\$ 10,176,481	0.5%

Non-Departmental					
Administrative Fee to GF	\$ 100,000	\$ 8,333	\$ 25,000	\$ 75,000	25.0%
Park Construction Fund	34,455,563	-	-	34,455,563	0.0%
Capital Equipment Replacement	394,500	-	394,500	-	100.0%
MCDC I & S Fund	840,000	-	-	840,000	0.0%
MPAC	375,000	31,250	93,750	281,250	25.0%
Total Non-Departmental	\$ 36,165,063	\$ 39,583	\$ 513,250	\$ 35,651,813	1.4%

Total Expenses	\$ 46,893,568	\$ 73,331	\$ 662,563	\$ 46,231,005	1.4%
-----------------------	----------------------	------------------	-------------------	----------------------	-------------

Net	- 13,110,888	\$ 755,695	\$ 1,983,453		
------------	---------------------	-------------------	---------------------	--	--

FY15 Beginning Fund Balance	32,291,175
Add FY15 Budgeted Revenue	33,782,680
Less FY15 Budgeted Expenses	- 46,893,568
FY15 Projected Ending Fund Balance	19,180,287

McKinney Community Development Corporation

Project Details

December 2014

Economic Development Projects 060-1247-453-8510	Fiscal Year Board Approved	Project Code	Budget FY15	Monthly Actual	YTD Actual	Budget Balance
Airport Transient Hangar *	2013-2014	AI4369	1,500,000	\$ -	\$ -	\$ 1,500,000
Texoma Area Paratransit Systems (TAPS)	2013-2014	4B1412	218,500	-	-	218,500
Project Heat			2,000,000	-	-	2,000,000
Undesignated FY 2015 Budget			3,796,975	-	-	3,796,975
Total Economic Development and Capital Projects			\$ 7,515,475	\$ -	\$ -	\$ 7,515,475

Community Projects 060-1247-453-8559	Fiscal Year Board Approved	Project Code	Budget FY15	Monthly Actual	YTD Actual	Budget Balance
MPAC Signage	2011-2012	4B1208	\$ 3,691	\$ -	\$ 1,465	\$ 2,226
Heard Natural Science Museum	2011-2012	4B1209	16,318	-	-	16,318
Open Spaces Hike/Bike Trail near Baylor	2011-2012	4B1210	50,395	-	-	50,395
Heard Wildlife Museum	2012-2013	4B1307	990	-	-	990
PROS-Signage for Hike/Bike Trails *	2012-2013	4B1316	46,780	-	-	46,780
Heritage Guild of Collin County	2012-2013	4B1311	107,858	-	12,688	95,170
ManeGait	2012-2013	4B1313	3,633	-	3,633	-
Dallas Off-Road Bicycle Association	2013-2014	4B1402	686	-	258	428
McKinney Fire Museum	2013-2014	4B1403	35,020	-	-	35,020
MHA for Newsome Homes	2013-2014	4B1404	150,000	-	-	150,000
Samaritan Inn	2013-2014	4B1406	200,000	-	-	200,000
MHA for Newsome Homes	2013-2014	4B1407	300,000	-	-	300,000
North Collin County Habitat for Humanity	2013-2014	4B1413	188,870	-	-	188,870
Heritage Guild of Collin County	2013-2014	4B1414	12,000	-	12,000	-
Heard Wildlife Museum	2013-2014	4B1415	17,108	-	-	17,108
Undesignated FY 2015 Budget			100,000	-	-	100,000
Total Community Projects			\$ 1,233,348	\$ -	\$ 30,043	\$ 1,203,305

Discretionary Promotional and Community Grants 060-1247-453-8559	Fiscal Year Board Approved	Project Code	Budget FY15	Monthly Actual	YTD Actual	Budget Balance
Rotary Club of McKinney-Holiday Parade of Lights	2012-2013	PC1308	\$ 428	\$ -	\$ -	\$ 428
Especially Needed Fall Festival	2012-2013	PC1305	222	-	-	222
McKinney Chamber-Buy Local-McKinney First!	2012-2013	PC1307	7,646	-	-	7,646
North Collin County Habitat for Humanity	2013-2014	PC1405	1,000	1,000	1,000	-
Strikes Against Cancer Tournament	2013-2014	PC1408	1,300	-	-	1,300
Volunteer McKinney	2013-2014	PC1409	495	-	495	-
Vietnam Syndrome Exhibit	2013-2014	PC1410	4,500	-	-	4,500
Empty Bowls	2013-2014	PC1411	4,570	-	-	4,570
Run the Trails	2013-2014	PC1412	8,000	8,000	8,000	-
Celebrating Our Differences	2013-2014	PC1413	10,000	-	-	10,000
Oktoberfest	2013-2014	PC1414	15,000	-	15,000	-
Parade of Lights	2013-2014	PC1415	3,500	-	-	3,500
Undesignated FY 2015 Budget			1,033,302	-	-	1,033,302
Total Promotional Grants			\$ 1,089,963	\$ 9,000	\$ 24,495	\$ 1,065,468

City of McKinney Projects	Fiscal Year Approved	Project Code	Budget FY15	Monthly Actual	YTD Actual	Budget Balance
---------------------------	-------------------------	--------------	----------------	----------------	------------	----------------

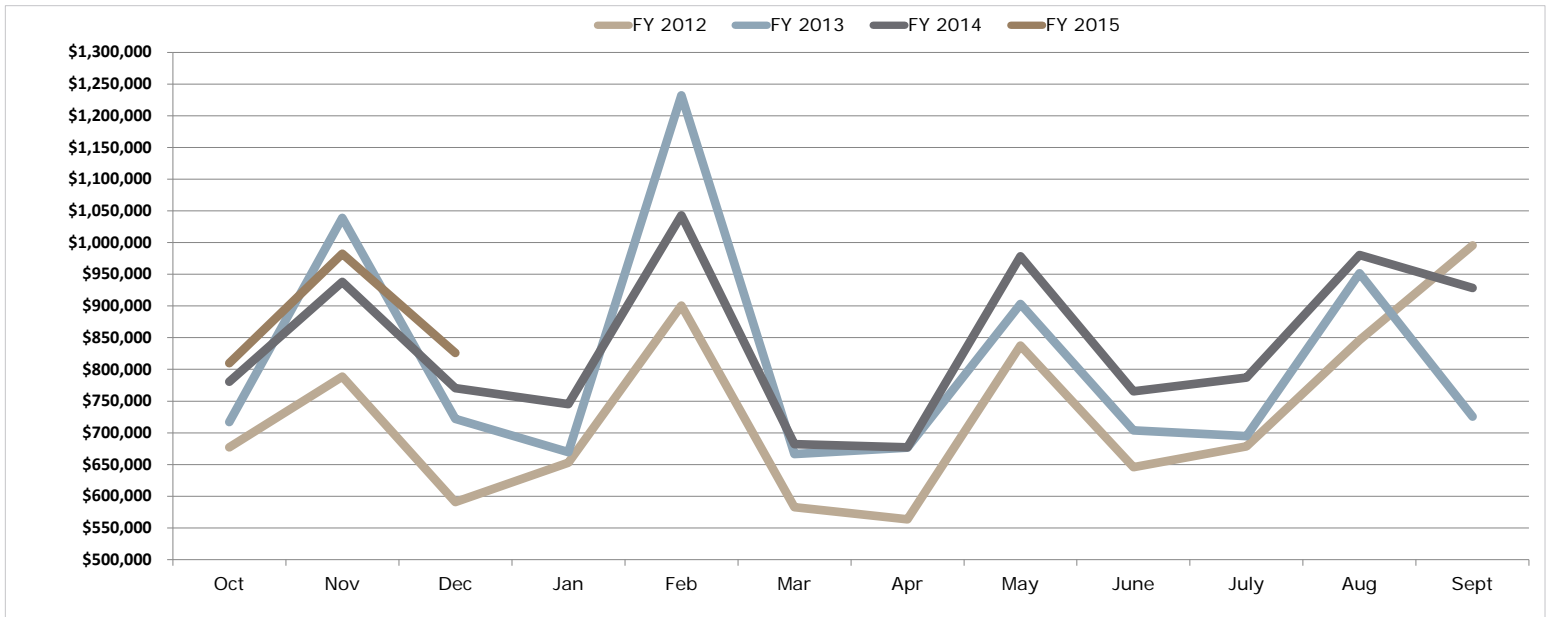
PROS Capital Equipment Purchases			\$ 394,500	\$ -	\$ 394,500	\$ -
---	--	--	-------------------	-------------	-------------------	-------------

Park Construction Fund						
	Fiscal Year	Project Code	Budget	Monthly Actual	YTD Actual	Budget Balance
Bonnie Wenk Park	2008-2012	PK5085	\$ 385,951	\$ -	\$ -	\$ 385,951
Bonnie Wenk Park (Ph II)	2012-2013	PK3222	3,969,393	-	-	3,969,393
Finch Park Phase IV	2010-2011	PK1211	441,971	-	-	441,971
Gray Branch Community Park	2013-2014	PK2206	165,333	-	-	165,333
Frisco ISD School Park (Scott Elem)	2013-2014	PK3224	1,100,000	-	-	1,100,000
Land Acquisition 2012-16	2010-2012	PK2262	3,028,846	-	-	3,028,846
Gabe Nesbitt Softball Sanitary Sewer	2011-2012	PK2259	64,069	-	-	64,069
Recreation and Open Space Master Plan	2013-2014	PK4424	250,000	-	-	250,000
Parks Accessibility	2013-2014	PK4425	250,000	-	-	250,000
Comegy's Creek Trail- Malvern Elementary	2013-2014	PK4426	800,000	-	-	800,000
Aquatic Complex	2013-2014	PK7102	24,000,000	-	-	24,000,000
Total Parks Construction Projects			\$ 34,455,563	\$ -	\$ -	\$ 34,455,563

* Other City of McKinney Projects in Eco/Comm Project Allocations

McKinney Community Development Corporation
Sales Tax Revenue
December 2014

Month Received	FY 2010 Received	FY 2011 Received	FY 2012 Received	FY 2013 Received	FY 2014 Received	FY 2015 Received	Difference to FY 2014	Variance to FY 2014	% of Budget
October	\$601,060	\$618,027	\$677,019	\$716,718	\$780,694	\$809,613	\$28,919	3.7%	8.3%
November	750,551	782,350	788,763	1,039,163	938,090	982,351	44,261	4.7%	18.4%
December	604,719	596,953	590,569	722,045	770,221	826,009	55,788	7.2%	26.9%
January	583,944	635,746	652,773	669,397	744,988				
February	917,764	913,054	900,507	1,231,993	1,043,205				
March	568,249	551,228	582,592	666,620	681,914				
April	513,268	564,781	563,639	676,334	677,086				
May	830,760	802,920	837,767	903,002	978,399				
June	608,551	607,652	646,007	703,897	765,309				
July	615,496	625,389	678,542	694,500	787,000				
August	811,705	767,331	845,911	951,437	980,251				
September	661,540	635,984	995,666	725,552	928,323				
Total	\$8,067,609	\$8,101,418	\$8,759,753	\$9,700,659	\$10,075,479	\$2,617,974	\$128,968	1.3%	26.9%

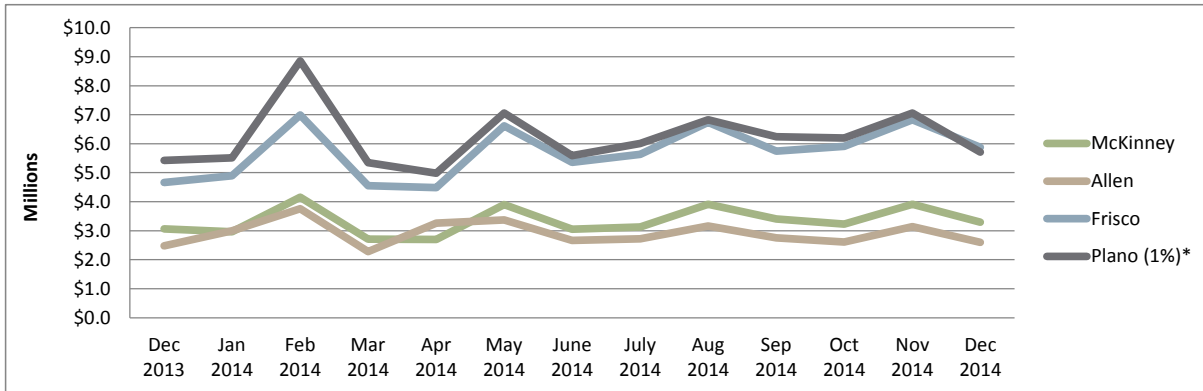


TOTAL SALES TAX COLLECTED

Sister City Comparison

Dec 2014	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$222,655	\$129,732	\$1,209,149	\$285,684
Var to LY	7.3%	5.2%	25.9%	5.3%

Year To Date	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$514,320	\$425,107	\$3,867,969	\$1,644,768
Var to LY	1.3%	1.2%	5.9%	2.2%



Year-to-Date Collections

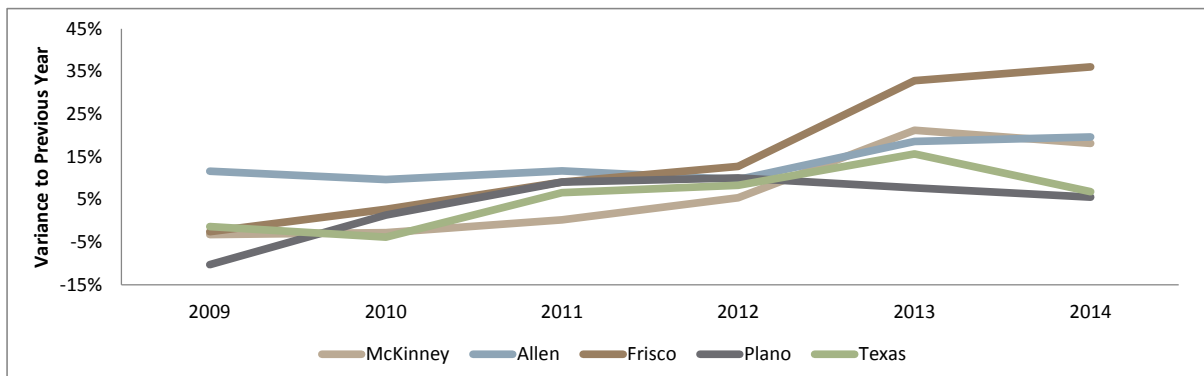
FY 2014 Total	McKinney	Allen	Frisco	Plano 1% *
Oct 2013	\$3,109,081	\$2,592,033	\$4,624,849	\$5,325,219
Nov 2013	3,738,613	2,857,218	5,441,948	6,569,475
Dec 2013	3,067,037	2,472,865	4,667,963	5,427,402
FY 2014 Total	\$9,914,732	\$7,922,116	\$14,734,761	\$17,322,096
FY 2015 Total	McKinney	Allen	Frisco	Plano 1% *
Oct 2014	\$3,224,215	\$2,609,274	\$5,904,836	\$6,191,498
Nov 2014	3,915,144	3,135,352	6,820,782	7,062,280
Dec 2014	3,289,692	2,602,597	5,877,112	5,713,086
FY 2015 Total	\$10,429,051	\$8,347,223	\$18,602,730	\$18,966,864

* State Comptroller reports 1% sales tax for City of Plano and 1% for DART. All other Sister Cities represent 2% sales tax.

Historical Collections

Fiscal Year	McKinney	Allen	Frisco	Plano
2008	33,940,405	19,472,637	39,304,545	64,114,729
2009	32,830,436	21,731,113	38,279,169	57,493,767
2010	31,920,677	23,822,671	39,295,268	58,276,704
2011 ^	31,993,752	26,609,032	42,859,800	63,539,871
2012	33,724,593	29,173,819	48,316,129	69,896,688
2013	38,790,579	31,547,978	56,939,317	68,427,882
2014	39,842,064	34,895,808	65,735,074	73,748,935

^ FY 2011 payment allocation reduced by \$5,345,794 for McKinney due to a Comptroller audit adjustment (AT&T Sales Tax adjustment) received in September 2011. Actual FY 2011 payment received was \$37,339,546.



McKinney Community Development Corporation

Balance Sheet

December 2014

	MCDC Operations	General Fixed Assets	Consolidated
Assets			
Cash and Cash Equivalents	\$ 1,864,969	\$ -	\$ 1,864,969
Investments	28,721,536	-	28,721,536
Interest Receivable - Investments	3,125	-	3,125
Accounts Receivable	1,788,400	-	1,788,400
Notes Receivable	2,655,121	-	2,655,121
Security Deposits	4,852	-	4,852
Capital/Land	-	4,970,062	4,970,062
Capital/Land Improvements (Net of Depreciation)	-	2,397,841	2,397,841
Total Assets	\$ 35,038,002	\$ 7,367,903	\$ 42,405,904
Liabilities			
Vouchers Payable	\$ 763,374	\$ -	\$ 763,374
Accrued Payroll Payable	-	-	-
Retainage Payable	-	-	-
Total Liabilities	\$ 763,374	\$ -	\$ 763,374
Fund Equity			
Unreserved Fund Balance *	\$ 34,223,887	\$ -	\$ 34,223,887
Reserved for Encumbrances	50,741	-	50,741
Investment in Capital Assets	-	7,367,903	7,367,903
Total Fund Equity	\$ 34,274,628	\$ 7,367,903	\$ 41,642,530
Total Liabilities and Equity	\$ 35,038,002	\$ 7,367,903	\$ 42,405,904
Unreserved Fund Balance *			
\$ 34,223,887			
Committed Projects Reserve:			
Economic Development & Capital Projects	\$ 3,718,500		
Multisport Facility-\$3.2 M Note	544,879		
Community Projects	1,103,305		
Discretionary Prom & Comm Grants	32,166		
Parks Construction Projects **	10,455,563		
Total Committed Projects	\$ 15,854,413		
Unreserved Fund Balance after Project Commit.			
\$ 18,369,474			
Undesignated Reserve:			
Eco Develop & Capital Projects (FY15)	\$ 3,796,975		
Community Projects (FY15)	100,000		
Discret Prom & Comm Grants (FY15)	1,033,302		
Total Undesignated Allocations	\$ 4,930,277		
Remaining Unreserved Fund Balance			
\$ 13,439,197			
Less Contingency	(379,697)		
Final Unreserved Fund Balance	\$ 13,059,500		

** 24M Aquatic Center removed from commitments pending issuance of debt to cover the commitment