

**RESOLUTION NO. 2020-11-\_\_\_\_(R)**

**A RESOLUTION OF THE BOARD OF TAX INCREMENT REINVESTMENT  
ZONE NUMBER ONE OF THE CITY OF MCKINNEY, TEXAS, ADOPTING  
POLICY GUIDELINES FOR THE ALLOCATION AND AWARD OF TAX  
INCREMENT REINVESTMENT ZONE NUMBER ONE FUNDS**

**WHEREAS**, Tax Increment Reinvestment Zone Number One (“TIRZ No. 1”) of the City of McKinney, Texas, was created by the City Council of the City of McKinney, Texas, to support catalytic infrastructure and projects that will support continued revitalization of the Historic Town Center, link the Town Center across Highway 5 to the proposed future Transit-Oriented Development (“TOD”) around the future rail transit station, provide infrastructure and development support for the TOD, support the street and other infrastructure needed for the safe and pedestrian-oriented transportation circulation needed within the historic core of the Town Center, improve and remediate key locations that have suffered from historic industrialization, and provide other support allowed by law for the redevelopment of the Town Center within the TIRZ boundary;

**WHEREAS**, as the TIRZ No. 1 fund balance continues to grow with each passing fiscal year, requests for specific construction grants or construction cost reimbursements will be made to the TIRZ Board (“The Board”) as anticipated and outlined by the approved TIRZ No. 1 Project Plan;

**WHEREAS**, the Staff which implements the goals and objectives of the Board requests the Board adopt policy guidelines which will serve as a framework within which Staff will make recommendations regarding the anticipated grant and/or reimbursement requests;

**WHEREAS**, the Board for TIRZ No. 1 of the City of McKinney, Texas, deems policy guidelines for the allocation or awarding of TIRZ No. 1 funds should ensure the long-term success of the TIRZ as specified by the approved Project Plan and Finance Plan;

**WHEREAS**, on September 2, 2014, the Board of TIRZ No. 1 of the City of McKinney, Texas adopted policies for TIRZ No. 1 to guide the allocation or award of TIRZ No. 1 funds for Catalyst Projects and established a maximum amount for qualifying vacant/underutilized site/buildings during each fiscal year.

**WHEREAS**, the Board for the TIRZ No. 1 of the City of McKinney, Texas deems that these policy guidelines may be amended from time to time as approved by the Board.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TAX INCREMENT REINVESTMENT ZONE NUMBER ONE OF THE CITY OF MCKINNEY, TEXAS, THAT:**

Section 1. The Board of TIRZ No. 1 of the City of McKinney, hereby adopts the Policy Guidelines attached hereto as Exhibit A which will serve to provide a framework within which Staff will make recommendations and from which the Board will make decisions concerning the allocation or award of TIRZ No. 1 funds.

Section 2. These policy guidelines may be amended from time to time as approved by the Board.

Section 3. This Resolution shall take effect immediately from and after the date of passage and is so resolved.

**DULY PASSED AND APPROVED BY THE BOARD OF TAX INCREMENT REINVESTMENT ZONE NUMBER ONE OF THE CITY OF MCKINNEY, TEXAS ON THE 3rd DAY OF NOVEMBER, 2020.**

TIRZ No. 1:

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SCOTT ELLIOTT  
CHAIRPERSON

ATTEST:

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EMPRESS DRANE  
City Secretary  
JOSHUA  
STEVENSON  
Assistant City Secretary

APPROVED AS TO FORM:

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MARK S. HOUSER  
City Attorney