

ORDINANCE NO. 2023-03-____

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING A CERTAIN BUDGET AMENDMENT PERTAINING TO THE FISCAL YEAR 2022-2023 ANNUAL BUDGET FOR A REHABILITATION PROJECT AT 215 N KENTUCKY; AND PROVIDING FOR AN EFFECTIVE DATE HEREOF

WHEREAS, as required by the City Charter, the City Manager has prepared an amendment to certain appropriations and expenditures / expenses in the 2022-2023 Budget and submitted same to the City Council for its approval and a true and correct copy is attached.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

- Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, a Budget Amendment pertaining to the Fiscal Year 2022–2023 Annual Budget is hereby authorized and approved.
- Section 2. The budget shall be amended by appropriating \$341,900 from the TIRZ 1 Fund balance to fund a rehabilitation project at 215 N Kentucky Street.
- Section 3. This Ordinance shall become effective from and after its adoption and is so ordained.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS ON THE 7TH DAY OF MARCH, 2023.

CITY OF MCKINNEY, TEXAS

GEORGE C. FULLER
Mayor

CORRECTLY ENROLLED:

EMPRESS DRANE, City Secretary

DATE: _____

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney

AMENDMENT # 230803

Environmental Remediation 215 N Kentucky

Account No.	Project Number	Account Description	Current Budget	Proposed Budget	Budget Increase/ (Decrease)
<u>Expenditures</u>					
076-9999-403-8660		Economic Incentive Payments	\$ 834,975	\$ 1,176,875	\$ 341,900
<u>Fund Balance</u>					
Fund 076 - TIRZ 1 Town Center Fund					\$ (341,900)
Net Effect on Fund Balance					<u>\$ (341,900)</u>