

ORDINANCE NO. 2014-08-___

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF
McKINNEY, TEXAS, AUTHORIZING A CERTAIN BUDGET
AMENDMENT PERTAINING TO THE FISCAL YEAR 2013-2014
BUDGET AND THE 2014 - 2018 CAPITAL IMPROVEMENTS
PROGRAM; AND PROVIDING FOR AN EFFECTIVE DATE HEREOF**

WHEREAS, as required by the City Charter, the Interim City Manager has prepared an amendment to certain appropriations and expenditures / expenses in the 2013-2014 Budget and the 2014 - 2018 Capital Improvements Program and submitted same to the City Council for its approval and a true and correct copy is attached.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF
McKINNEY, TEXAS, THAT:**

- Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, in the Fiscal Year 2013 - 2014 Budget Amendment as attached is hereby authorized and approved.
- Section 2. The budget for the Gabe Nesbitt Park Improvements (CO4271) shall be amended by returning \$131,500 to the Storm Water Construction Fund.
- Section 3. The budget for the Gabe Nesbitt Park Improvements (CO4271) shall be amended by transferring \$131,500 from the Parkland Dedication Fund (Zone 3) to the Park Construction Fund.
- Section 3. The budget for the Gabe Nesbitt Park Improvements (CO4271) shall be amended by appropriating \$131,500 in the Park Construction Fund.
- Section 4. This Ordinance shall become effective from and after its adoption and is so ordained.

**DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF
McKINNEY, TEXAS ON THE 4TH DAY OF AUGUST, 2014.**

CITY OF McKINNEY, TEXAS

BRIAN LOUGHMILLER
Mayor

CORRECTLY ENROLLED:

SANDY HART, TRMC, MMC
City Secretary
DENISE VICE
Assistant City Secretary

DATE: _____

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney

AMENDMENT # 42407

Gabe Nesbitt Park Improvements

Account No.	Project Number	Account Description	Current Budget (Project)	Proposed Budget (Project)	Increase/ (Decrease)
<u>Revenues</u>					
023-0000-391-6400	CO4271	Transfer In / Parkland Dedication Zone 3	\$ -	\$ 131,500	\$ 131,500
<u>Expenditures</u>					
023-7777-xxx-xxxx	CO4271	Parks Improvements		\$ 131,500	\$ 131,500
062-7777-xxx-xxxx	CO4271	Drainage Improvements		\$ (131,500)	\$ (131,500)
064-9999-493-8823		Transfer / Park Construction Fund		\$ 131,500	\$ 131,500
<u>Fund Balance</u>					
Fund 23 - Parks Construction Fund					\$ -
Fund 62 - Stormwater Construction Fund					\$ 131,500
Fund 64 - Median Escrow/Parkland Dedication Fund					\$ (131,500)
Net Effect					\$ -

Summary

- PSA's Guaranteed Maximum Price (GMP) for the Gabe Nesbitt Park Infrastructure Improvements project (CO4271) requires the City to realign restricted funding for the various infrastructure improvements originally assigned to this project.
- The total amount of this project remains unchanged at \$1,840,000.
- This Ordinance amends the FY2013-2014 annual budget and the 2014 - 2018 CIP for Gabe Nesbitt Park Infrastructure Improvements project (CO4271) by:
 - Returning \$131,500 to the Storm Water Construction Fund
 - Transferring \$131,500 from the Parkland Dedication Fund (Zone 3) to the Parks Construction Fund
 - Appropriating \$131,500 in the Parks Construction Fund