

## CITY OF McKINNEY, TEXAS **ZONING SNAPSHOT COMPARISON OF COSTS & BENEFITS** ONE YEAR EXAMINATION AT FULL DEVELOPMENT 2011

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**Existing Zoning - AG - Agricultural Uses Proposed Zoning - Commercial Uses and Residential Uses** 91.81 91.81 Acre/Acres Acre/Acres DIFFERENCE BETWEEN PROPOSED AND **EXISTING PROPOSED EXISTING ZONING** ZONING **ZONING** + = **REVENUES Annual Property Taxes** \$29 \$610,348 \$610,319 Annual Retail Sales Taxes \$586,186 \$586,186 \$0 Annual City Revenue \$29 \$1,196,533 \$1,196,505 COSTS Cost of Service (Full Cost PSC) \$0 \$719,677 \$719,677 **COST/BENEFIT COMPARISON** + Annual City Revenue \$29 \$1,196,533 \$1,196,505 - Annual Full Cost of Service \$719,677 \$0 (\$719,677)= Annual Full Cost Benefit at Build Out \$29 \$476.857 \$476,828 **VALUES** Residential Taxable Value \$0 \$59,337,000 \$59,337,000 Non Residential Taxable Value \$0 \$44,906,821 \$44,906,821 Total Taxable Value \$0 \$104,243,821 \$104,243,821 **OTHER BENCHMARKS** Population 0 712 712 **Total Public Service Consumers** 0 981 981 Potential Indirect Sales Tax Revenue \$0 \$189,878 \$189,878