

McKinney Community Development Corporation
Summary Operating Statement
December 2015 (25% of FY Complete)

Revenues	FY16 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Received	Monthly Comparison		YTD Comparison	
						Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
Sales Tax Receipts	\$ 10,250,000	\$ 897,304	\$ 2,849,588	\$ 7,400,412	27.8%	\$ 854,167	\$ 43,137	\$ 2,562,500	\$ 287,088
Interest Income	95,000	10,170	27,564	67,436	29.0%	7,917	2,254	23,750	3,814
Total Revenues	\$ 10,345,000	\$ 907,474	\$ 2,877,152	\$ 7,467,848	27.8%	\$ 862,083	\$ 45,391	\$ 26,586,250	\$ (23,709,098)
Expenses	FY16 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Spent	Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
MCDC Operations									
Personnel Expense	\$ 213,565	\$ 16,675	\$ 41,852	\$ 171,713	19.6%	\$ 17,797	\$ 1,122	\$ 53,391	\$ 11,539
Supplies Expense	18,050	232	700	17,350	3.9%	1,504	1,273	4,513	3,812
Maintenance Expense	3,000	-	-	3,000	0.0%	250	250	750	750
Services/Sundry	303,454	6,511	34,680	268,774	11.4%	25,288	18,777	75,864	41,184
Total Administrative	\$ 538,069	\$ 23,417	\$ 77,232	\$ 460,837	14.4%	\$ 44,839	\$ 21,422	\$ 134,517	\$ 57,285
Projects									
Economic Development & Capital	\$ 7,335,345	\$ 300,921	\$ 435,205	\$ 6,900,140		\$ 611,279	\$ 310,358	\$ 1,833,836	\$ 1,398,631
Community Grants & Projects	1,822,712	863	166,925	1,655,787	9.2%	151,892.67	151,029.77	455,678.00	\$ 288,753
Other Project Expenses	28,000	-	48	27,952	0.2%	2,333	2,333	7,000	6,952
Special Projects - Contingency	-	-	-	-	0.0%	-	-	-	-
Total Projects	\$ 9,186,057	\$ 301,784	\$ 602,178	\$ 8,583,879	6.6%	\$ 765,505	\$ 463,721	\$ 2,296,514	\$ 1,694,336
Non-Departmental									
Administrative Fee to GF	\$ 170,000	\$ 14,167	\$ 42,500	\$ 127,500	25.0%	\$ 14,167	\$ -	\$ 42,500	\$ -
General Fund	200,000	-	-	200,000	0.0%	16,667	16,667	50,000	50,000
Park Construction Fund	7,901,194	23,838	52,324	7,848,870	0.7%	658,433	634,595	1,975,299	1,922,975
MPAC	375,000	31,250	93,750	281,250	25.0%	31,250	-	93,750	-
MCDC Debt Service Payments	955,000	-	-	955,000	0.0%	79,583	79,583	238,750	238,750
MCDC Debt Service I & S	764,078	-	-	764,078	0.0%	63,673	63,673	191,020	191,020
Paying Agent	1,000	-	-	1,000	0.0%	83	83	250	250
Capital Construction-Aquatic Center	30,634,691	1,207,709	3,043,823	27,590,869		2,552,891	1,345,182	7,658,673	4,614,850
Total Non-Departmental	\$ 41,000,963	\$ 1,276,963	\$ 3,232,396	\$ 37,768,567	7.9%	\$ 3,416,747	\$ 2,139,783	\$ 10,250,241	\$ 7,017,845
Total Expenses	\$ 50,725,089	\$ 1,602,165	\$ 3,911,807	\$ 46,813,282	7.7%	\$ 4,227,091	\$ 2,624,926	\$ 12,681,272	\$ 8,769,465
Net	\$ (40,380,089)	\$ (694,690)	\$ (1,034,655)			\$ (3,365,007)	\$ 2,670,317	\$ 13,904,978	\$ (14,939,633)
FY16 Beginning Fund Balance	\$ 61,366,331								
Add FY16 Budgeted Revenue	10,345,000								
Less FY16 Budgeted Expenses	(50,725,089)								
FY16 Projected Ending Fund Balance	\$ 20,986,242								

McKinney Community Development Corporation
Project Details - December 2015

Economic Development Projects	FY Board Approved	Project Code	Budget FY16	Monthly Actual	YTD Actual	Budget Balance
Airport Transient Hangar *	2013-2014	4B1408	\$ 1,365,728	\$ 300,921	\$ 435,205	\$ 930,523
Texoma Area Paratransit Systems (TAPS)	2013-2014	4B1412	172,642	-	-	172,642
Project Heat			2,000,000	-	-	2,000,000
Lincoln Property	2014-2015	4B1503	1,500,000	-	-	1,500,000
Undesignated FY 2015 Budget			2,296,975	-	-	2,296,975
Total Economic Development and Capital Projects			\$ 7,335,344	\$ 300,921	\$ 435,205	\$ 6,900,139

Community Projects	FY Board Approved	Project Code	Budget FY16	Monthly Actual	YTD Actual	Budget Balance
Samaritan Inn	2013-2014	4B1406	\$ 164,892	\$ -	\$ 164,892	\$ -
MHA for Newsome Homes	2013-2014	4B1407	104,574	-	-	104,574
Heard Wildlife Museum	2013-2014	4B1415	1,187	-	1,171	16
Habitat for Humanity	2014-2015	4B1506	220,000	-	-	220,000
Undesignated FY 2016 Budget			1,268,896	-	-	1,268,896
Total Community Projects			\$ 1,759,549	\$ -	\$ 166,062	\$ 1,593,487

Discretionary Promotional and Community Grant	FY Board Approved	Project Code	Budget FY16	Monthly Actual	YTD Actual	Budget Balance
Vietnam Syndrome Exhibit	2013-2014	PC1410	\$ 4,500	\$ -	\$ -	\$ 4,500
Heard Museum	2014-2015	PC1502	3,000	-	-	3,000
Crape Myrtle Trails	2014-2015	PC1503	4,000	-	-	4,000
Smiles Charity	2014-2015	PC1505	800	-	-	800
Heritage Guild	2014-2015	PC1507	863	863	863	-
Holiday Home Tour / Tour de Coop	2014-2015	PC1512	11,000	-	-	11,000
Empty Bowls	2014-2015	PC1513	7,000	-	-	7,000
Monster Mash Birthday Bash	2014-2015	PC1514	4,000	-	-	4,000
Home for the Holidays	2014-2015	PC1515	15,000	-	-	15,000
Parade of Lights	2014-2015	PC1516	5,500	-	-	5,500
2015 Believe! Run	2014-2015	PC1517	4,500	-	-	4,500
Undesignated FY 2016 Budget			3,000	-	-	3,000
Total Promotional Grants			\$ 63,163	\$ 863	\$ 863	\$ 62,300

City of McKinney Projects	FY Board Approved	Project Code	Budget FY16	Monthly Actual	YTD Actual	Budget Balance
Park Construction Fund						
Land Acquisition 2012-16	2010-2012	PK2262	\$ 1,891,494	\$ -	\$ -	\$ 1,891,494
Aquatic Center - City Design & Pre-const	2013-2014	PK7102	509,700	23,838	52,324	457,376
Frisco ISD Neighborhood Park (Westridge 3)	2015-2016	PK3224	500,000	-	-	500,000
Parks Accessibility	2015-2016	PK4325	250,000	-	-	250,000
Gabe Nesbitt MAPC Parking Lot	2015-2016	PK4395	1,500,000	-	-	1,500,000
Gabe Nesbitt Tennis CTR Expansion	2015-2016	PK4396	3,000,000	-	-	3,000,000
Parks Projects (Umbrella)	2015-2016	PK4399	250,000	-	-	250,000
Total Parks Construction Projects			\$ 7,901,194	\$ 23,838	\$ 52,324	\$ 7,848,870
Aquatic Center Construction	2014-2015	4B1409	\$ 30,634,691	\$ 1,207,709	\$ 3,043,823	\$ 27,590,869

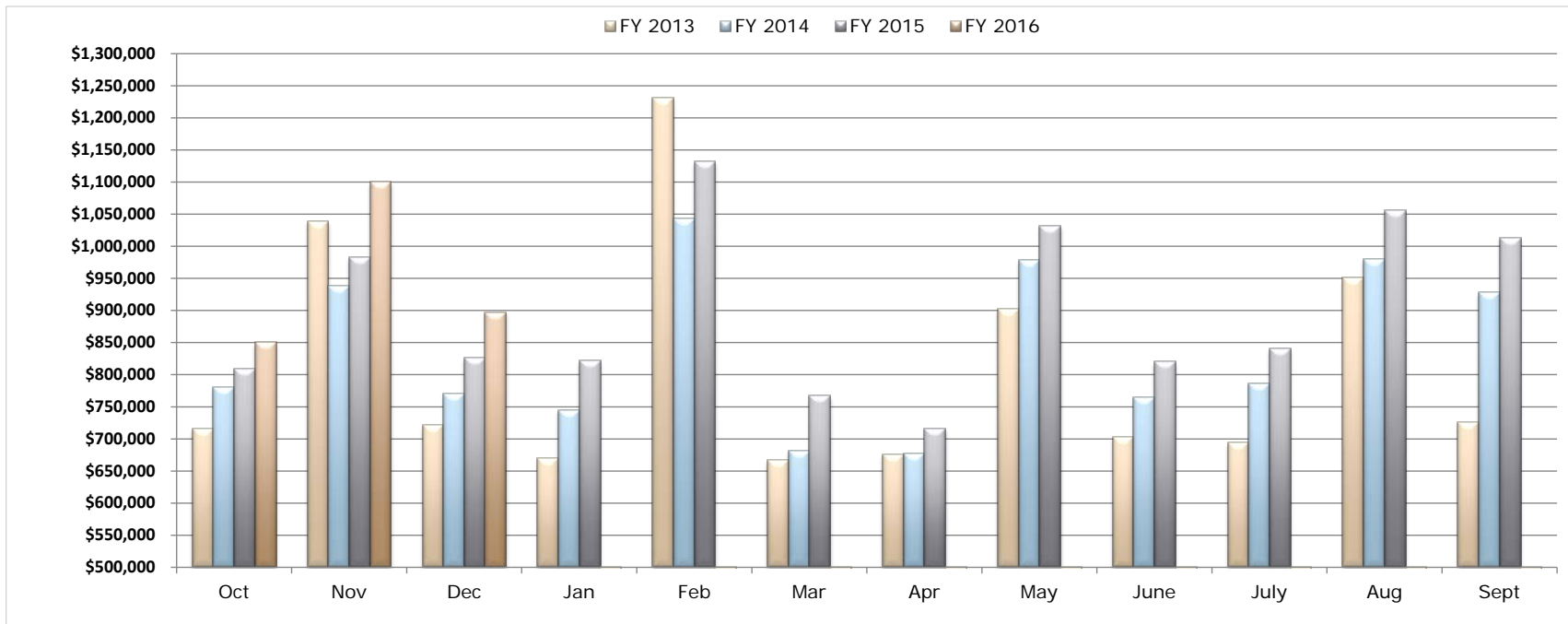
* Other City of McKinney Projects in Eco/Comm Project Allocations

McKinney Community Development Corporation

Sales Tax Revenue

December 2015

Month Received	FY 2011 Received	FY 2012 Received	FY 2013 Received	FY 2014 Received	FY 2015 Received	FY 2016 Received	Difference to FY 2015	Variance to FY 2015	% of Budget
October	\$618,027	\$677,019	\$716,718	\$780,694	\$809,613	\$851,178	\$41,564	5.1%	8.3%
November	782,350	788,763	1,039,163	938,090	982,351	1,101,106	\$118,755	12.1%	19.0%
December	596,953	590,569	722,045	770,221	826,009	897,304	\$71,295	8.6%	27.8%
January	635,746	652,773	669,397	744,988	821,731	0	0	0.0%	
February	913,054	900,507	1,231,993	1,043,205	1,132,431	0	0	0.0%	
March	551,228	582,592	666,620	681,914	768,058	0	0	0.0%	
April	564,781	563,639	676,334	677,086	716,258	0	0	0.0%	
May	802,920	837,767	903,002	978,399	1,031,572	0	0	0.0%	
June	607,652	646,007	703,897	765,309	820,908	0	0	0.0%	
July	625,389	678,542	694,500	787,000	840,355	0	0	0.0%	
August	767,331	845,911	951,437	980,251	1,055,774	0	0	0.0%	
September	635,984	995,666	725,552	928,323	1,013,186	0	0	0.0%	
Total	\$8,101,418	\$8,759,753	\$9,700,659	\$10,075,479	\$10,818,246	\$2,849,588	\$231,614	2.1%	27.8%

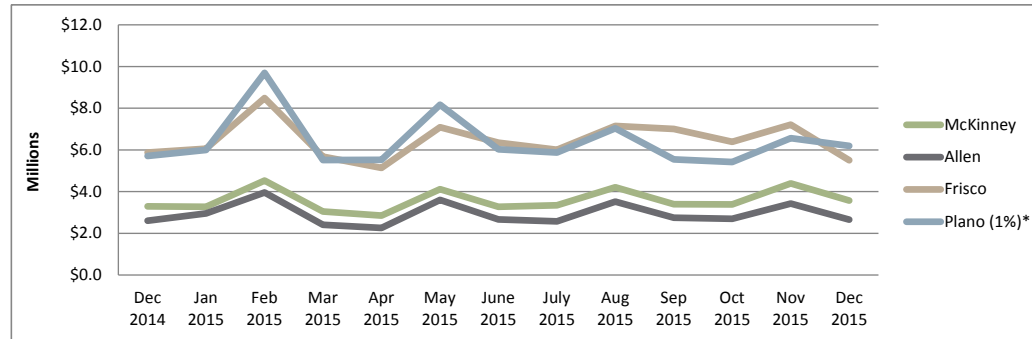


TOTAL SALES TAX COLLECTED

Sister City Comparison

December 2015	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$284,740	\$52,620	-\$368,588	\$481,622
Var to LY	8.7%	2.0%	-6.3%	8.4%

Year To Date	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$924,972	\$434,217	\$509,235	-\$792,990
Var to LY	2.2%	1.2%	0.7%	-1.0%



Year-to-Date Collections

FY 2015	McKinney	Allen	Frisco	Plano 1% *
Oct 2014	\$3,224,215	\$2,609,274	\$5,904,836	\$6,191,498
Nov 2014	3,915,144	3,135,352	6,820,782	7,062,280
Dec 2014	3,289,692	2,602,597	5,877,112	5,713,086
FY 2015 Total	\$10,429,051	\$8,347,223	\$18,602,730	\$18,966,864

FY 2016	McKinney	Allen	Frisco	Plano 1% *
Oct 2015	\$3,389,959	\$2,697,390	\$6,390,476	\$5,419,975
Nov 2015	4,389,632	3,428,833	7,212,966	6,559,191
Dec 2015	3,574,431	2,655,217	5,508,523	6,194,708
FY 2016 Total	\$11,354,023	\$8,781,440	\$19,111,965	\$18,173,874

* State Comptroller reports 1% sales tax for City of Plano and 1% for DART. All other Sister Cities represent 2% sales tax.

McKinney Community Development Corporation
 Balance Sheet
 December 2015

	MDCDC Operations	MDCDC Long Term Debt	General Fixed Assets	Consolidated
Assets				
Cash and Cash Equivalents	\$ 1,254,850	\$ -	\$ -	\$ 1,254,850
Investments	55,609,477	-	-	55,609,477
Accounts Receivable	1,948,586	-	-	1,948,586
Notes Receivable	1,721,965	-	-	1,721,965
Security Deposits	4,852	-	-	4,852
Capital/Land	-	-	4,970,062	4,970,062
Capital/Land Improvements (Net of Depreciation)	-	-	2,255,958	2,255,958
Capital/Construction in Progress	-	-	2,318,116	2,318,116
General Long Term Debt	-	24,391,361	-	24,391,361
Total Assets	\$ 60,539,730	\$ 24,391,361	\$ 9,544,136	\$ 94,475,227
Liabilities				
Vouchers Payable	\$ 375	\$ -	\$ -	\$ 375
Compensated Absences	-	25,851	-	25,851
Retainage Payable	207,679	-	-	207,679
Bonds Payable Interest	-	95,510	-	95,510
Bonds Payable Current	-	955,000	-	955,000
Bonds Payable	-	23,315,000	-	23,315,000
Total Liabilities	\$ 208,054	\$ 24,391,361	\$ -	\$ 24,599,415
Fund Equity				
Unreserved Fund Balance *	\$ 35,007,947	\$ -	\$ -	\$ 35,007,947
Reserved for Encumbrances	25,323,729	-	-	25,323,729
Investment in Capital Assets	-	-	9,544,136	9,544,136
Total Fund Equity	\$ 60,331,676	\$ -	\$ 9,544,136	\$ 69,875,812
Total Liabilities and Equity	\$ 60,539,730	\$ 24,391,361	\$ 9,544,136	\$ 94,475,227
Unreserved Fund Balance *				
\$ 35,007,947				
Committed Projects Reserve:				
Economic Development & Capital Projects	\$ 4,603,164			
Community Projects	324,591			
Discretionary Prom & Comm Grants	59,300			
Parks Construction Projects	7,848,870			
Aquatic Center Construction (unencumbered project balance)	2,344,223			
Total Committed Projects	\$ 15,180,148			
Unreserved Fund Balance after Project Commit.	\$ 19,827,799			
Undesignated Reserve:				
Eco Develop & Capital Projects (FY16)	\$ 2,296,975			
Community Projects (FY16)	1,268,896			
Discretionary Prom & Comm Grants (FY16)	3,000			
Total Undesignated Allocations	\$ 3,568,871			
Remaining Unreserved Fund Balance	\$ 16,258,928			
Less Contingency	-			
Final Unreserved Fund Balance	\$ 16,258,928			