



McKinney Economic Development Corporation

John Valencia-Director of BREP

September 2017

Strategic Plan Management & Communicating Results:

A. Business Retention & Expansion

- Blount now has their final CO! This phase is done and they are producing product. Still not fully ramped up, but that will soon start as 'tis the season for hot fresh soup! And unfortunately labor continues to really haunt them in finding workforce.
- Simpson Strong-Tie expansion continues. Office and training center is now complete and they are "loving" it! The Remodel of existing areas is now complete as well. The Warehouse and plant expansion on the north end to be complete first week of December. The CO on that phase is scheduled for end of this year.
- Project Raise - New Retention & Expansion opportunity is in discussion. Initial talks are for a Class A office building in the 80-100K sf range. Possible direction decision in December 2017
- Project Sweet - New Retention & Expansion opportunity is in discussion. Initial talks are for a Flex Space for a multiple of uses, building in the 130K to 150K sf range and some downtown space for immediate occupancy. This project is scheduled in Executive Session. Ongoing... still.
- Project Lilly - Offer Letter has been presented, but looks like their decision will be postponed. We are working on it.
- Project Edith Ann (formally Project TRx) - Offer letter is in their hands.

B. Business Attraction

- NA

Marketing/Promotion/Connection Activities:

- NA



Other:

- The Ground Breaking Ceremony for Playful Corp was on August 28 at 9:30 am and was well attended. Paul Buettner and Team Playful were very happy and looking forward to Lucky's new home!
- Dallas Entrepreneur Center Awarded \$600,000 For Expansion
<http://www.nibletz.com/usa/texas/dallas/dallas-entrepreneur-center-grant>
- Project River/Amazon - Since the announcement of Amazon looking for a second head quarter location last week, the Staff, I mean Team, here in our office has been working hard with City Leadership and all to bring the best effort from McKinney. Still a long way to go, but Team McKinney is getting after it!