



March 26, 2012

Jennifer Cox, AICP  
Director of Planning  
308 N. Tennessee  
McKinney, Texas 75069

**RE: Letter of Intent – Barcelona Preliminary Final Plat  
+/-72 acres NWC of Stacy and McKinney Ranch Parkway**

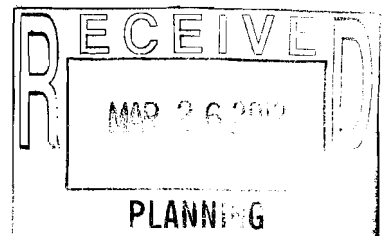
Dear Mrs. Cox:

Please accept this correspondence as my Client's formal Letter of Intent for a Preliminary-Final Plat for the above referenced property. A General Development Plan reflecting the proposed layout was approved by the Planning and Zoning Commission on March 13, 2012. This Preliminary-Final Plat is for the first phase of the residential development of the subject property. The developer is beginning coordination to acquire the State of Texas land at the northwest corner of the single family property. As such, a Preliminary-Final Plat will be submitted reflecting this acquisition, should it occur, at a later date.

Thank you for your time and consideration in this matter. If you have any questions, please contact me at 469-424-5900 or at [levi.wild@sanchezassociates.net](mailto:levi.wild@sanchezassociates.net) if this is more convenient.

Regards,

Levi A. Wild, P.E.  
Project Manager



CC: Gene Phillips, Pillar Income Asset Management  
File