

McKINNEY HOUSING FINANCE CORPORATION BOARD

JULY 13, 2018

The McKinney Housing Finance Corporation of the City of McKinney, Texas met in the 2nd Floor Conference Room, 222 N Tennessee Street, McKinney, Texas on July 13, 2018 at 8:00 a.m.

Board Members Present: Vice President Bridgette Wallis, Treasurer James Bresnahan, Julie Armendariz, Gonzalo Cagigal, and Chibuzor Okeke. Absent: President Harry Hickey, and Semiramis Amirpour.

Staff Present: Cristel Todd, Affordable Housing Administrator.

Vice President Wallis called the meeting to order at 8:01 a.m. after determining a quorum was present.

18-569 Minutes of the McKinney Housing Finance Corporation Meeting of April 13, 2018. Board unanimously approved the motion by Vice President Wallis, seconded by board member Okeke, to approve the minutes of the McKinney Housing Finance Corporation Meeting of April 13, 2018.

18-570 Vice President Wallis called for Consideration/Discussion/Action on a Recommendation to Council for a Request for Qualifications (RFQ) for Future Affordable Housing Development Utilizing Public Private Partnership with the McKinney Housing Finance Corporation. Vice President Wallis briefly updated the board on the subcommittee meetings that took place in February and June 29th. Staff member Todd mentioned items changed included; adding the census tracts, removed the number of capped units, and creating a 70 point threshold. Vice President Wallis discussed Items throughout the draft RFQ that had not been changed. And mentioned how long and wordy the document is. A discussion about the amount of points and letters required pursued with all board members. Vice President Wallis doesn't think the document is ready. It's too long and complicated. Board member Bresnahan asked if we can go back to the short version. The board preceded to go page by page through the draft RFQ for changes. Vice President Wallis mentioned that

she doesn't like the points and the way they are structured. It seems that the points are for the same thing. The board continued discussing the points and things that could be changed. Board unanimously approved the motion by Vice President Wallis, seconded by Board member Cagigal, to table the RFQ until the August 10th meeting after the subcommittee meets and then the full board has time to review.

There being no further business to discuss, Vice President Wallis adjourned the meeting at 8:48 a.m.

BRIDGETTE WALLIS
Vice President