

## **McKinney Community Development Corporation**

### **Meeting of the Retail Development Infrastructure Grant Subcommittee**

**March 18, 2020**

The McKinney Community Development Corporation Retail Development Infrastructure Grant subcommittee met at 8:00 a.m. on March 18, 2020, in the MCDC offices at 5900 S. Lake Forest Blvd., Ste. 110, McKinney, Texas.

**MCDC board members present via Skype:** Vice Chairman Rick Glew, Treasurer Angela Richardson-Woods and Board member John Mott.

**Staff present:** President Cindy Schneible, Administrative and Marketing Coordinator Linda Jones.

Deborah Bradford, Board alternate, also participated in the call.

Ms. Schneible clarified that the Retail Development Infrastructure Grants budget is \$120,000. A single grant cannot exceed \$25,000 per grant, and the amount granted must be matched by the grant recipient. MCDC received one grant application.

**RDIG 20-01 submitted by East End Salvage, Ltd. in an amount of up to \$25,000 for reimbursement of expenses related to site and exterior infrastructure improvements at East End Salvage, Ltd. located at 705 Greenville Road, McKinney, Texas.**

Ms. Schneible reported that East End Salvage's original application included some items that were not eligible under the RDIG guidelines. The revised application now

reflects only items that qualify. She added that the East End Salvage grant does meet the requirement to support infrastructure improvements for landmark retail properties within the City of McKinney, since the building is located within the designated Cultural District.

Discussions included questions, concerns and comments regarding the following:

- Grant guidelines state that an applicant should be in business for two years. The subcommittee consensus was to credit the applicant for their ten years of ownership and operation of Patina Green, which started as an antique business.
- Does the requirement for job creation apply? Ms. Schneible clarified that guidelines state the purpose is to promote or develop new or expanded business enterprises and does not require job creation or retention.
- Is the timing of this grant appropriate regarding the opening of the business?
- Other development will be coming into the area near the City's planned roundabout.
- The business is in line with the City's goals and with RDIG guidelines to bring business to the Historic Downtown Cultural District where infrastructure issues exist in the older buildings.

After detailed discussion of the grant application, Vice Chairman Glew proposed and the subcommittee agreed unanimously to recommend this grant be funded in an

amount of up to \$25,000. Treasurer Richardson-Woods will present this recommendation to the MCDC Board at the next regularly scheduled meeting on April 23, 2020.

There was also discussion on additional ways to promote the Retail Development Infrastructure Grant to encourage more applicants. Ms. Schneible stated that one of the hurdles with the grant program is that it requires a match. She recapped recent efforts currently to promote to Downtown business owners including:

- Attendance and presentations at the Downtown Business Owner meetings.
- Attendance and presentations at the Chamber's LINKS networking meetings.
- Increased social media promotions.
- MCDC and Main Street staff efforts to identify building owners.

Ms. Schneible inquired if Board members would consider door-to-door in person conversations with business owners, and all stated they would participate in such efforts.

Ms. Schneible reminded the Board that the next Retail Development Infrastructure Grant cycle opens in July.

The subcommittee meeting was adjourned at approximately 8:40 a.m.

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Mary Barnes-Tilley, Secretary