

Internal Revenue Service

Department of the Treasury

District  
Director

Heritage Guild of Collin County Texas  
909 West Howell  
McKinney, TX 75069

Person to Contact  
ECMF Tax Examiner  
Telephone Number

214-767-1766  
Refer Reply to

RM:CSB:1200 DAL

Date NOV 20 1985

ENR: 75-1602150

Gentlemen:

Our records show that Heritage Guild of Collin County Texas is exempt from Federal Income Tax under Section 501(c)(3) of the Internal Revenue Code. This exemption was granted September, 1979, and remains in full force and effect. Contributions to your organization are deductible in the manner and to the extent provided by Section 170 of the Code.

We have classified your organization as one that is not a private foundation within the meaning of Section 509(a) of the Internal Revenue Code because you are an organization as described in Section 170(b)(1)(A)(vi).

If we may be of further assistance, please contact the person whose name and telephone number are shown above.

Sincerely yours,



Tax Examiner

# The Heritage Guild of Collin County

## Balance Sheet

As of November 30, 2021

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	\$106,530.54
Accounts Receivable	\$3,390.00
Other Current Assets	
12000 Undeposited Funds	1,175.00
<b>Total Other Current Assets</b>	<b>\$1,175.00</b>
<b>Total Current Assets</b>	<b>\$111,095.54</b>
Fixed Assets	\$1,873,745.29
<b>TOTAL ASSETS</b>	<b>\$1,984,840.83</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Credit Cards	\$2,028.17
Other Current Liabilities	
24450 Wedding Damage Deposit	7,150.00
24500 Deferred Income Billings	
24510 Weddings	33,778.50
24520 Building Rentals	285.00
<b>Total 24500 Deferred Income Billings</b>	<b>34,063.50</b>
26000 Security Deposits, Other	250.00
<b>Total Other Current Liabilities</b>	<b>\$41,463.50</b>
<b>Total Current Liabilities</b>	<b>\$43,491.67</b>
<b>Total Liabilities</b>	<b>\$43,491.67</b>
Equity	
30000 Unrestricted Fund Balance	1,902,091.04
Net Income	39,258.12
<b>Total Equity</b>	<b>\$1,941,349.16</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,984,840.83</b>

# The Heritage Guild of Collin County

Budget vs. Actuals: FY 2021 - FY21 P&L

January - November, 2021

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
<b>Income</b>			
40000 Grants	<b>95,666.20</b>	<b>94,416.20</b>	<b>1,250.00</b>
41000 Direct Public Support	<b>47,509.54</b>	<b>23,700.00</b>	<b>23,809.54</b>
<b>42000 Program Revenues</b>			
42010 Farmers' Market	55,256.50	48,000.00	7,256.50
42030 Merchandise Sales	612.06	1,500.00	-887.94
42040 Education Programs	421.21	4,500.00	-4,078.79
42050 Ghostly Haunting	4,599.77	4,000.00	599.77
42070 Prairie Camps	14,213.54	12,000.00	2,213.54
42080 Public Village Tour	3,581.88	1,950.00	1,631.88
42090 Tea & Tour	840.00	3,500.00	-2,660.00
42100 Trolley Tour	396.67	1,500.00	-1,103.33
42199 Other Program Revenues	1,084.81		1,084.81
<b>Total 42000 Program Revenues</b>	<b>81,006.44</b>	<b>76,950.00</b>	<b>4,056.44</b>
<b>42500 Event &amp; Fundraising Revenues</b>			
42520 Farm to Table Dinner	14,158.52	24,000.00	-9,841.48
42550 Ghost Walk	8,455.74	7,500.00	955.74
42560 Holiday Home Tour	330.00	11,200.00	-10,870.00
42570 Ice Cream Crank Off	6,711.30	6,500.00	211.30
42580 Murder Mystery	1,398.23	5,000.00	-3,601.77
42699 Other Event/Fund Raising Income	5,997.42	4,000.00	1,997.42
<b>Total 42500 Event &amp; Fundraising Revenues</b>	<b>37,051.21</b>	<b>58,200.00</b>	<b>-21,148.79</b>
<b>43000 Facility Rentals</b>			
43010 Weddings	129,995.63	104,000.00	25,995.63
43020 Rentals	<b>13,535.00</b>	<b>8,600.00</b>	<b>4,935.00</b>
<b>Total 43000 Facility Rentals</b>	<b>143,530.63</b>	<b>112,600.00</b>	<b>30,930.63</b>
44000 Other Operating Income	1.10	229.16	-228.06
45000 Investments	<b>92.18</b>		<b>92.18</b>
Crafter Sales	17.00		17.00
<b>Total Income</b>	<b>\$404,874.30</b>	<b>\$366,095.36</b>	<b>\$38,778.94</b>
<b>GROSS PROFIT</b>	<b>\$404,874.30</b>	<b>\$366,095.36</b>	<b>\$38,778.94</b>
<b>Expenses</b>			
61100 Wedding Expenses	<b>15,465.22</b>	<b>12,500.00</b>	<b>2,965.22</b>
<b>61200 Programming Expenses</b>			
61210 Farmers' Market Costs	12,360.65	12,250.00	110.65
61230 Merchandise Costs	371.72	250.00	121.72
61240 Educational Programs Costs	570.13	1,000.00	-429.87
61270 Tour & Tea Costs	570.70	1,200.00	-629.30
61280 Trolley Tour Costs		500.00	-500.00
61290 Prairie Camp Costs	2,317.00	1,800.00	517.00
61299 Other Programming Costs	84.24	50.00	34.24
<b>Total 61200 Programming Expenses</b>	<b>16,274.44</b>	<b>17,050.00</b>	<b>-775.56</b>

# The Heritage Guild of Collin County

Budget vs. Actuals: FY 2021 - FY21 P&L

January - November, 2021

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
61400 Events & Fundraising Expenses			
61420 Farm to Table Dinner Costs	2,120.51	10,000.00	-7,879.49
61450 Ghost Walk Costs	578.11	350.00	228.11
61460 Holiday Home Tour Costs	617.46	1,000.00	-382.54
61470 Ice Cream Crank Off Costs	9.70	3,500.00	-3,490.30
61480 Murder Mystery Costs	37.68	1,100.00	-1,062.32
61599 Other Event Costs	1,091.03	500.00	591.03
<b>Total 61400 Events &amp; Fundraising Expenses</b>	<b>4,454.49</b>	<b>16,450.00</b>	<b>-11,995.51</b>
61600 Business Expenses	27,038.97	41,116.20	-14,077.23
61700 Outside Services	14,901.74	18,925.00	-4,023.26
62000 Facilities and Equipment	100,053.51	93,950.00	6,103.51
63000 Office Operations	19,108.75	14,929.16	4,179.59
64000 Other Administrative Expenses	10,942.92	8,900.84	2,042.08
65000 Payroll Expenses	128,856.12	152,304.18	-23,448.06
Sales Tax	320.02		320.02
<b>Total Expenses</b>	<b>\$337,416.18</b>	<b>\$376,125.38</b>	<b>\$ -38,709.20</b>
NET OPERATING INCOME	<b>\$67,458.12</b>	<b>\$ -10,030.02</b>	<b>\$77,488.14</b>
Other Income			
71000 Property Damage, Net	-28,200.00		-28,200.00
<b>Total Other Income</b>	<b>\$ -28,200.00</b>	<b>\$0.00</b>	<b>\$ -28,200.00</b>
NET OTHER INCOME	<b>\$ -28,200.00</b>	<b>\$0.00</b>	<b>\$ -28,200.00</b>
NET INCOME	<b>\$39,258.12</b>	<b>\$ -10,030.02</b>	<b>\$49,288.14</b>

2021

Ordinary Income/Expense

Income	
41000 - Direct Public Support	
41010 - Membership Dues	2000
41020 - Donations, General Public	9450
41030 - Corporate Contributions	15000
Corporate Memberships	0
41050 - Special Purpose Gifts	5000
41060 - McKinney Heritage Membership	
Total 41000 - Direct Public Support	<b>31450</b>
42000 - Program Revenues	
42010 - Farmers' Market	50000
42020 - Tour de Coop	0
42030 - Merchandise Sales	1500
42040 - Education Programs	4500
42050 - Ghostly Haunting	4000
42070 - Prairie Camps	12000
42080 - Public Village Tour	2000
42090 - Tea & Tour	3500
42100 - Trolley Tour	1500
Total 42000 - Program Revenues	<b>79000</b>
42500 - Event & Fundraising Revenues	
42520 - Farm to Table Dinner	24000
42540 - Fashion Show	0
42550 Ghost Walk	7500
42560 - Holiday Home Tour	35000
42570 - Ice Cream Crank Off	6500
42580 - Murder Mystery	5000
42699 - Other Event/Fund Raising Income	5000
Total 42500 - Event & Fundraising Revenues	<b>83000</b>
43000 - Facility Rentals	
43010 - Weddings	136000
43020 - Rentals	6500
Corp Rentals	2500
Total 43000 - Facility Rentals	<b>145000</b>
44000 - Other Operating Income	
44020 - Background Check Fees	
44040 - Miscellaneous Revenue	
Total 44000 - Other Operating Income	250
45000 - Investments	
45030 - Interest-Savings, Short-term CD	
Total 45000 - Investments	
Total Income	
Gross Profit	<b>338700</b>
Expense	

61100 · Wedding Expenses		
61110 · Wedding Costs	Cleaning & linens	
61100 · Wedding Expenses - Other		
Total 61100 · Wedding Expenses		12000
61200 · Programming Expenses		<b>12000</b>
61210 · Farmers' Market Costs	MJ & Staff	13000
61220 · Tour de Coup Costs		
61230 · Merchandise Costs		250
61240 · Educational Programs Costs		1000
61270 · Tour & Tea Costs		1200
Trolley Tour Costs		500
61290 · Prairie Camp Costs	Incl camp staff	1800
61200 · Programming Expenses - Other		50
Total 61200 · Programming Expenses		<b>17800</b>
61400 · Events & Fundraising Expenses		
61420 · Farm to Table Dinner Costs		10000
61440 · Fashion Show Costs		0
61450 · Ghost Walk Costs		350
61460 · Holiday Home Tour Costs		4000
61470 · Ice Cream Crank Off Costs		3500
61480 · Murder Mystery Costs		1100
61599 · Other Event Costs		500
61400 · Events & Fundraising Exp - Other		
Total 61400 · Events & Fundraising Expenses		<b>19450</b>
61600 · Business Expenses		
61610 · Advertising, PR & Marketing		10000
61660 · Rentals (Administrative)		0
61670 · Volunteer Relations		500
61680 · Staff Relations		500
Total 61600 · Business Expenses		<b>11500</b>
61700 · Outside Services		
acct		1500
61730 · Fundraising Expenses		500
61740 · Outside Contract Services	Bookkeeping, Marketing	16200
Total 61700 · Outside Services		<b>18200</b>
62000 · Facilities and Equipment		
62010 · Building and Equip Maintenance		
62011 · Yard		6500
62012 · Structures & Equipment		9400
62013 · Cleaning & Maint Supplies	Maintenance staff	8000
62010 · Building & Equip Maint - Other	Facilities staff	2400
Total 62010 · Building and Equip Maint	<b>SUB</b>	
62020 · Curation		500
62030 · Equip Rental & Maintenance		0
62050 · Property Insurance		18500
62060 · Utilities		23000

62000 · Facilities and Equipment - Other		
<b>Total 62000 · Facilities and Equipment</b>	<b>TOT</b>	<b>68300</b>
63000 · Office Operations		
63010 · Books, Subscriptions, Reference		100
63020 · Postage, Mailing Service		250
63025 · Printing and Copying		5000
63030 · Supplies		750
63035 · Telephone, Telecommunications		3500
63040 · IT Expense		6500
<b>Total 63000 · Office Operations</b>		<b>16100</b>
64000 · Other Administrative Expenses		
CC Interest		500
64015 · Bank Service Charges		150
64020 · Credit Card Fees		7000
64035 · Insurance, Liability, D & O		1550
64055 · Memberships & Dues		500
64099 · Other Admin Expenses		
<b>Total 64000 · Other Administrative Expenses</b>		<b>9700</b>
65000 · Payroll Expenses		
65010 · Salaries, Staff		104750
65020 · Salaries, Contract Employees		
65030 · Salaries, Wedding Coordinator		45000
wedding asst		2000
65040 · Payroll Taxes		12000
65050 · Payroll Processing Costs		2400
<b>Total 65000 · Payroll Expenses</b>		<b>166150</b>
67000 · Travel Expenses		
67010 · Conferences & Meetings		
<b>Total 67000 · Travel Expenses</b>		
<b>Total Expense</b>		<b>338700</b>
<b>Net Ordinary Income</b>		