



McKinney Economic Development Corporation

Darrell Auterson – President/CEO

December 2017

Strategic Plan Management & Communicating Results:

A. Business Retention & Expansion

- Project Arlo is a large, proposed, multi-faceted expansion project that will be discussed at the December MEDC Board meeting. The project does not appear to qualify for MEDC assistance, but City tax reimbursement consideration is on the table for discussion.
- MEDC staff met with an existing McKinney company that is evaluating a small expansion project. Staff is assisting the company with scheduling a City predevelopment meeting to explore what's needed for the approval process.
- Despite our efforts, we learned recently that Boss Fight will be relocating their headquarters to a new office building in Allen.

B. Business Attraction

- The Southgate project team met on 12/7 & received an update on the elements of the MDA as well as marketing updates for office & retail/restaurant prospects. Over 3500 corporations are being targeted to receive marketing materials. Events like CoreNet, SIOR & ICSC are planned for face-to-face interactions.
- Business development staff continues to maintain an aggressive schedule of meetings with brokers & developers.
- Construction is progressing nicely on major building projects (PACCAR, Playful Corp. & Hunt Southwest) & a January groundbreaking is now scheduled for Independent Bank.

C. Entrepreneurship

- The WERX updated MEDC staff regarding plans for the various companies located in the Cotton Mill. Some will remain in the building &



others may relocate. A high level innovation culture discussion is planned involving a number of community-based groups on 12/21.

D. Competitiveness

- A spec industrial development proposal (Project Flip) will be presented for discussion at the MEDC board meeting.
- Met with an investment group on 12/6 interested in developing shallow bay industrial product in McKinney. We have guided them to particular sites/areas where this type of development would be welcomed by the City. They continue scanning the community looking for their best options. It is likely they will approach us about incentives at some point in the future.
- Had multiple meetings during the past week with a couple of developers looking at industrial development opportunities in McKinney. Addressing infrastructure issues will be critical.

Marketing/Promotion/Connection Activities:

- Attended the McKinney Chamber's Developers Panel breakfast on 12/1. Outstanding presentations were made by David Craig, Martin Sanchez & Colin Fitzgibbons regarding exciting projects slated for Craig Ranch, Honey Creek & Southgate. Also attended the Chamber's Holiday Open House on 12/4.
- Attended the BisNow Capital Markets & 2018 forecast event on 12/12. Predictions remained strong for development trends in the coming year with capital resources remaining plentiful despite tightening conventional lending guidelines. Spoke with Dalfen America at the event & they are still very high on developing in McKinney.
- MEDC staff is getting actively involved in NAIOP to expand broker/developer contacts.

Other:

- Held a strategic plan review session with new MEDC staff on 12/11 to help educate them about the key elements of the MEDC strategic plan priorities.
- Held MEDC Holiday Dinner on 12/12.
- Attended the City of McKinney employees Christmas luncheon on 12/8.
- Sheri Van Slycke has resigned her position with MEDC & will be relocating to the San Antonio area to be closer to family.



SHERI VAN SLYCKE

OPERATIONS & COMPLIANCE ADMINISTRATOR

CONTACT

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DARRELL AUTERSON

**PRESIDENT • MEDC • 5900 S. LAKE FOREST DR., #110 • MCKINNEY, TX
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DECEMBER 5, 2017

Dear Darrell Auterson

Please accept this letter as my resignation from McKinney Economic Development Corporation effective December 31, 2017. However, my last physical day in the office will be December 21st.

I thank you and our wonderful team for three stellar years at the City of McKinney. I have worked alongside some excellent colleagues, and have had so many opportunities to grow and develop in my career field. I have been immensely impressed by your leadership, as well as your commitment to MEDC.

I will never forget my time at MEDC. Please know that because I was aware of this position becoming available to me for some time, I have been laying the groundwork for my exit to be as smooth as possible. I am happy to be of any assistance before, during and AFTER the transition.

All the best,

Sheri Van Slycke
Sheri Van Slycke