

# Economic Development Highlights President Auterson November 2016

## **Prospect Activities:**

- Project Red River site search continuing with three priority sites being evaluated. Industrial spec building initiative still on hold.
- Working with two aviation related prospects. Coordinating with City staff.
- Continued meetings with development groups in preparation for Gateway Developer RFQ. Have assembled a Gateway Project Team. A thorough update will be provided at the MEDC Board meeting.
- Have made the shortlist for Project Penmountain. Site visit on 11/9.
- Working on an international manufacturing prospect. Site visit on 10/25.
- Toured Harwood International's Uptown development projects in Dallas on 10/28.

## **Business Retention/Expansion Program (BREP) Activities:**

- Working on a potentially substantial expansion project for a local technology company.
- Have developed a formal business retention target list of 50 total companies for regular annual visits.

#### **Entrepreneurial Activities:**

- Toured the NTEC incubator facility in Frisco.
- WERX Board members will be presenting a new leadership vision for the WERX at MEDC Board meeting on 11/15.

#### Marketing/Promotion/Connections Activities:

- Attended TEDC Annual State Conference in San Antonio 10/18-21.
- Attended Texas One Annual Supporter event in Austin on 10/27.
- Did an interview with a Dallas Business Journal reporter on 11/1.
- Joined Cindy Schneible in a meeting with McKinney TEAM to hear thoughts on how they can support community & economic development.
- Attended the Chamber State of the City event on 11/3.
- Will be attending TEDC state conference 10/18-10/21

• Continue providing weekly email updates to MEDC stakeholders

## **Research Activities:**

- Launched the TadZo research project (target industry/strategic plan) with a conference call on 11/4.
- Evaluating the economic impacts of airport development activities in anticipation of a future airport funding proposal.