Stone Hollow

A Standard Pacific Homes Community



City Of McKinney, Texas
City Council
September 2, 2014













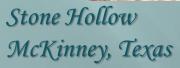












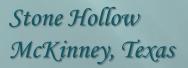
















STONE HOLLOW MASTER PLAN



- PD approved for 485 lots in 2011
- Masterplan reflects three product lines
 - 50' x 110' lots
 - 62' x 115' lots
 - 75' x 120' lots
- Phase One (111 lots) opened July 2012
- 313 lots delivered to date
- 84 lots currently under development
- 187 sales to date

Stone Hollow McKinney, Texas



STONE HOLLOW SALES DATA

Lot Size	50' x 110'	62' x 115'	75' x 120'	Total/Average
Sales to Date	96	71	20	187
Aveage Sales Price	\$412,000	\$420,000	\$498,000	\$424,235
Average Home Size (SF)	2,800	3,679	3,972	3,259

- Sales of 62' x 115' product outpacing 75' x 120' product 3.5 to 1
- Increased lot depth (120' minimum vs. 115' minimum) expected to increase values of 62' product
- Discounting 75' x 120' product could be necessary to increase sales
- Overall community value is not reduced by zoning



EXISTING LAYOUT



Stone Hollow McKinney, Texas



PROPOSED LAYOUT



Stone Hollow McKinney, Texas



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City Of McKinney, Texas
Planning & Zoning Commission
August 12, 2014