



## **Economic Development Highlights Executive Vice President Liu May 2017**

### **Economic Development**

- Staff is continuously working with Project Red River executives, City Manager, MEDC President and Legal Counsel to move the project forward.
- President Auterson, Business Retention & Expansion (BREP) Director Valencia, Business Development Specialist Clark and Staff had a hard-hat tour at 2 Greenside at Craig Ranch under construction with two leasing agents. This Class A three-story office building will add 48,421 sq. ft. to McKinney office space inventory and is estimated to be completed in the second quarter of 2017. (Photo attached)
- Staff has worked with Joseph Hsu, Wistron GreenTech General Manager to brainstorm the concept of a private-public partnership of Wistron McKinney Technology Campus to recruit more Taiwanese businesses to McKinney as well as to increase the Wistron office spaces occupancy when available. To recruit businesses from Asia and Europe is incorporated with the international market strategy of MEDC Strategic Planning under work and upon approval.
- Under President Auterson's leadership, Staff joined the team to attend TadZo Strategic Planning Initiative Work Sessions on April 26, 27 and 28.
- Assistant City Manager Shelton and Staff co-hosted a meeting with Development Services staff to discuss the industrial land infrastructure requirements to attract new businesses to McKinney. This meeting was inspired by the specific land interest indicated by Project Forest and led to the discussion of additional available land infrastructure capabilities in the City.

### **Business Retention and Expansion**

- Staff planned a lunch meeting with Service First Mortgage (SFM) President and Executive Team for its first anniversary being a McKinney corporate citizen on June 21. City Manager Grimes and MEDC President Auterson will join the lunch meeting. This meeting will offer the opportunity for the City

of McKinney and MEDC to express our appreciation for SFM and offer the communications channel to better service our existing business.

### **Marketing and Networking**

- MEDC Board Sipiora, Board Member Clark, BREP Director Valencia, Business Development Specialist Clark and Staff attended McKinney Chamber Investor Partner VIP Event “McKinney’s Future: Update on Development Projects” featured City Manager Paul Grimes and MEDC President Darrell Auterson as the speakers at Rick’s 110 on May 10. It was an informative and successful event with the strong attendance.

### **Upcoming Business Mission**

- TexasOne World Forum for Foreign Direct Investment, Shanghai, China (a business delegation led by Secretary of State Rolando Pablos)
  - ❖ Visit McKinney prospect (Project Friends visited McKinney on March 24) in Kunshan, Shanghai - May 19
  - ❖ Conference - May 22-24
  - ❖ TexasOne Private Business Meetings - May 25 & 26

### **New Project Updates**

- Project Red River – Will be discussed in Executive Session.
- Wistron McKinney Technology Campus – Will be discussed in Executive Session.