

## McKINNEY HOUSING FINANCE CORPORATION BOARD

APRIL 15, 2016

The McKinney Housing Finance Corporation of the City of McKinney, Texas met in the Community Services Conference Room, 314 S. Chestnut Street, McKinney, Texas on April 15, 2016 at 8 a.m.

Board Members Present: President Jason Laseter, Vice President Mike Foster, Semiramis Amirpour, James Bresnahan and Bridgette Wallis. Absent: Board members Holly McNeely and Harry Hickey.

Staff Present: Cristel Todd, Affordable Housing Administrator

President Laseter called the meeting to order at 8:04 a.m. after determining a quorum was present.

- 16-362** Consider/Discuss/Act on a Recommendation to the City Council for a Resolution of Support to Green Extreme Homes for the McKinney North Townhomes, a 12.5 Acre Development to be Located at 3352 McDonald Street. The board reviewed the 990s (Return of Organization Exempt From Income Tax) from 2013 and 2014 for Green Extreme Community Development Corporation and the organizational chart for the partners involved. The board expressed concern that the agreement of support for the McKinney North Townhomes project wasn't signed by Trinity Heights Neighborhoods Association. It was mentioned that if the agreement wasn't executed that nothing bound Green Extreme to follow through with the offered incentives. Board unanimously approved the motion by Board member Bresnahan, seconded by Board member Amirpour, to approve a recommendation to the City Council for a Resolution of support to Green Extreme Homes for the McKinney North Townhomes, a 12.5 acre development to be located at 3352 McDonald Street. Board unanimously approved the motion by Board member Amirpour, seconded by Board member Bresnahan, to approve amending the original motion to read as follows: Recommendation to the City Council for a Resolution of support to Green Extreme Homes for the McKinney North Townhomes, a 12.5 Acre Development to be located at

3352 McDonald Street, subject to the Trinity Heights HOA executing the  
Memorandum of Understanding.

President Laseter adjourned the meeting at 8:31 a.m.

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JASON LASETER  
President