



June 11, 2021

TO: McKinney Economic Development Corporation
Visit McKinney

FROM: Cindy Schneible, President

McKinney Community Development Corporation Update

- FY 21 Project Grants
 - The MCDC board approved the following project grant requests at the May 27th meeting:
 - Parks Foundation \$15,599.98 for tools and equipment to support maintenance of McKinney parks
 - Heritage Guild of Collin County \$137,500 for expansion of the reception area of Bevel House and other updates at Chestnut Square
 - Habitat for Humanity of Collin County \$200,000 for home repair for low-income residents in McKinney
 - Application period for the third cycle of project grants will be open June 1-30
 - Balance available for discretionary project grants for the remainder of FY 21 is \$865,667.44

- FY 21 Promotional and Community Event Grants – remaining funding available = \$139,000
 - Applications will be accepted for Cycle II through May 31
 - Maximum award per grant is \$15,000
 - To be eligible, applicant must demonstrate the event will showcase McKinney for the purposes of business development and/or tourism
 - Following are the Promotional and Community Event grant applications that were received:
 - Heritage Guild of Collin County - \$15,000 requested for the promotion of Farmers Market, educational programming, Ghostly Hauntings; Murder Mystery; Legends of McKinney Ghost Walk and Holiday Tour of Homes
 - Colorful Collaborations - \$14,475 requested for the promotion of Día de Los Muertos celebration
 - Crape Myrtle Trails Foundation - \$10,000 requested for the promotion of the 15th Crape Myrtle Run and Festival
 - McKinney Main Street - \$15,000 requested for the promotion of Light Up Louisiana
 - McKinney ISD Athletics - \$15,000 requested for promotion of the NCAA DII Championship
 - SGB Hospitality - \$15,000 requested for promotion of the 20201 McKinney Wine and Music Festival

- McKinney Main Street - \$12,000 for the promotion of Oktoberfest and Home for the Holidays
 - McKinney Rotary Foundation - \$7,500 for the promotion of the 2021 McKinney Rotary Parade of Lights
 - McKinney Philharmonic Orchestra - \$8,900 for the promotion of 5 performances in the 2021-202 season
 - The grant requests will be presented to the board at the meeting on June 24th; board action will be scheduled for the July 22nd meeting
- TUPPS Brewery Expansion
 - Bi-weekly meetings with MCDC subcommittee to review/discuss plans for the project, including entertainment amenities are underway. Revised site plan and SUP was resubmitted on June 3
 - When 95% CDs are prepared for the project, SpawGlass will secure bids and prepare pricing for GMP
 - TUPPS team continues to work on aligning estimated project costs with the \$9 million construction budget that was established
 - MCDC board approved extension of the deadline for approval of GMP to July 31, 2021
 - An update on the project will be provided to the full board, by the TUPPS team, at the June 24th board meeting
- Potential Projects subcommittee (Brewer, Glew, Richardson-Woods and board alternate Bradford)
 - Met with representatives from the Cotton Mill to learn about plans for a mixed-use development at that location; a meeting was also held with representatives from ManeGait to learn about The Beacon Project
- Miscellaneous/Events
 - Sponsorship and participation in planning for McKinney's 2021 Juneteenth Celebration – that will be held on Saturday, June 19th; cell phone analysis to capture attendance will be prepared by The Retail Coach
 - Participation in McKinney Chamber's Restaurant Council
 - NTCAR (North Texas Commercial Association of Realtors) Golf Event June 28th
 - Board members Glew and McGill are participating the One Heart McKinney Task Force working on the concept/creation of a nonprofit collaborative initiative