

MCDC

McKINNEY COMMUNITY
DEVELOPMENT CORPORATION

Strategic Priorities Discussion

February 24, 2022



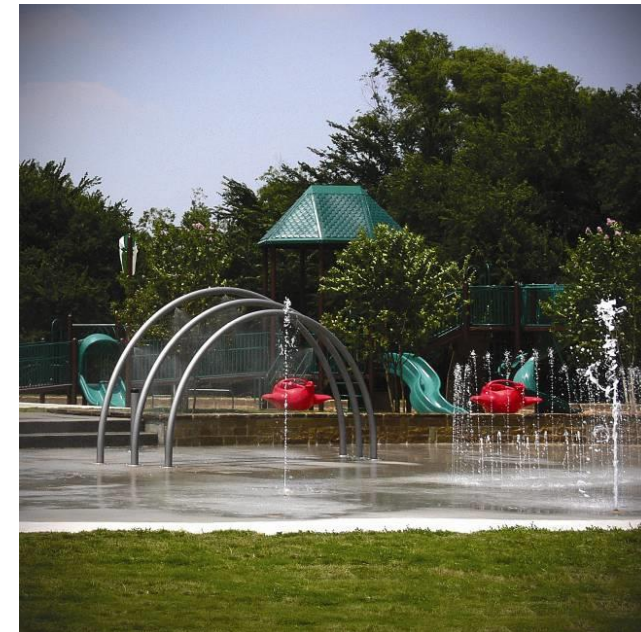
Background



Established in 1996 – McKinney voters approved the creation of McKinney Community Development Corporation with dedicated ½ cent sales tax targeted for Quality of Life enhancements in McKinney, eligible under state law.

***Mission:** Work proactively, in partnership with others, to promote and fund community, cultural and economic development projects that maintain and enhance the quality of life in McKinney.*

Community Investment: Approximately \$200 million since 1996



Strategic Priorities for Project Funding

- **Housing** – Low-income housing – construction and/or repairs (according to statutory limitations for MCDC)
- **Destination entertainment projects/venues**
- **Historic Cultural District support/East side development**
- **Park and Open Space Development**
- **Preservation of Open Space/Natural Areas**
- **Multi-use/Mixed-use Projects**
- **Public Transportation** (limited to equipment and/or facilities)
- **Community gathering facility** (new or existing) for programming focused on community development, artistic expression, idea-sharing, cultural understanding, and diversity – targeted toward youth
- **Signage** – wayfinding, parks and promotional
- **Collaborative projects with community partners** – City of McKinney, McKinney Economic Development Corporation and others
- **“Buy McKinney/It’s My McKinney” Campaign** – continued implementation

COMMUNITY IMPACT

\$200 million project grant funding approved by MCDC Board since 1996

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- **Community Projects:** \$2.4 million
- **Economic Development Projects:** \$3.8 million
- **City of McKinney Projects:** \$40.2 million (*includes operations subsidy to MPAC-\$6.9 mil*)
- **McKinney Parks & Recreation:** \$125.7 million
- **Affordable Housing:** \$5.4 million
- **Recreation (not McK Parks & Rec):** \$8.6 million
- **Museum/Tourist:** \$5.2 million
- **Entertainment Destination:** \$5.2 million (*not including TUPPS*)
- **Transit:** \$283,991

COMMUNITY IMPACT



- **TUPPS Brewery Project:** \$16 million (recovered through lease and % of revenue)
- **PSA:** \$3.2 million (loan repaid)
- **Retail Infrastructure Development** (landmark retail): \$116,000 to date)
- Partnership with City to bring Byron Nelson to McKinney: \$1 million
- COVID 19 Small Business grants: \$525,000

Distribution of MCDC Funding: 1996-2021

- Community Projects
- Economic Development
- City of McKinney
- McKinney Parks & Rec
- Low-Income Housing
- Recreation (non P&R)
- Museum/Attractions
- Entertainment
- Public Transit

