



# CITY OF MCKINNEY, TEXAS

## Agenda

### McKinney Community Development Corporation

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Thursday, May 25, 2017

8:00 AM

Council Chambers  
222 N. Tennessee Street  
McKinney, Texas 75069

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**PURSUANT TO TEXAS GOVERNMENT CODE SECTION 551.002, A QUORUM OF THE CITY COUNCIL MAY BE PRESENT. NO CITY COUNCIL ACTION WILL BE TAKEN.**

#### **CALL TO ORDER**

#### **CONSENT ITEMS**

This portion of the agenda consists of non-controversial or housekeeping items required by law. Items may be considered individually by the Board or Commission member making such request prior to a motion and vote on the Consent Items.

**17-531**      [Minutes of the McKinney Community Development Corporation Meeting of April 27, 2017](#)

**Attachments:**    [Minutes](#)

**17-532**      [Minutes of the Joint Meeting of McKinney Community Development Corporation and the Park, Recreation and Open Space Board Meeting of April 13, 2017](#)

**Attachments:**    [Minutes](#)

**17-533**      [Minutes of the McKinney Community Development Corporation Promotional and Community Events Committee Meeting of January 18, 2017](#)

**Attachments:**    [Minutes](#)

**17-534**      [Minutes of the McKinney Community Development Corporation Finance Committee Meeting of April 20, 2017](#)

**Attachments:**    [Minutes](#)

#### **REPORTS**

- 17-535      [April Financial Report](#)  
**Attachments:**    [April Transmittal Letter](#)  
                          [April Financials](#)  
                          [April Checks](#)
- 17-536      [Board and Liaison Updates](#)  
                  [Board Chairman](#)  
                  [City of McKinney](#)  
                  [McKinney Chamber](#)  
                  [McKinney Economic Development Corporation](#)  
                  [Parks and Recreation](#)  
                  [MPAC/Main Street](#)  
                  [McKinney Convention and Visitors Bureau](#)  
**Attachments:**    [MCVB Report](#)
- 17-537      [Update on Apex Centre](#)
- 17-538      [President's Report](#)  
**Attachments:**    [Prospective Projects](#)  
                          [Grants Awarded](#)  
                          [Especially Needed Final Report](#)

**REGULAR AGENDA**

- 17-539      [Consider/Discuss/Act on Project #17-03, Submitted by Collin County Historical Society in the Amount of Seven Thousand, Sixty-two Dollars and 00/100 \(\\$7,062.00\) for Museum Display Cases; Amount Requested Represents 70% of Total Estimated Equipment Costs](#)  
**Attachments:**    [Grant Application](#)
- 17-540      [Consider/Discuss/Act on an Amendment to Project #16-06, McKinney Rotary Foundation All Abilities Playground, to Provide Additional Funding in an Amount Not to Exceed Seventy-Five Thousand Dollars \(\\$75,000\); Total Construction Cost is Estimated to be Five Hundred, Three Thousand, Two-Hundred Dollars \(\\$503,200\); Total](#)

Requested from MCDC (\$275,000) Represents 55% of the Construction Cost of the All Abilities Playground

**Attachments:** Grant Application

**17-541** Consider/Discuss/Act on an Amendment to Project #16-03, McKinney Armed Services Memorial Board Gold Star Memorial, to Provide Additional Funding in an Amount Not to Exceed Twenty Thousand Dollars (\$20,000); Total Construction Cost, with Contingency, is Estimated to be One Hundred Sixty-Five Thousand Dollars (\$165,000); Total Amount Requested from MCDC Represents 100% of Project Cost

**Attachments:** Grant Application

**17-542** Consider/Discuss/Act on Project #17-04, Submitted by the City of McKinney for an MCDC Loan to Aimbridge Hospitality in the Amount of Five Million Dollars (\$5,000,000) and an MCDC Grant to Aimbridge Hospitality in the Amount of Three Million Dollars (\$3,000,000) for Partial Funding for the Construction of a Resort Hotel; Estimated Project Construction Cost is \$98,500,000; the Amount Requested Represents 8.12% of the Total Estimated Construction Cost

**17-543** Consider/Discuss/Act on the Second Amendment to the Lease Agreement Between Lake Forest-Investors Ltd., the McKinney Economic Development Corporation, and the McKinney Community Development Corporation for the Offices located at 5900 Lake Forest Drive, Suite 110

**Attachments:** Lease Agreement

**17-544** Consider/Discuss/Act on MCDC Strategic Plan Priorities

**Attachments:** Draft Strategic Plan

**CITIZEN COMMENTS**

**BOARD OR COMMISSIONER COMMENTS**

Board or Commission Comments relating to items of public interest:  
Announcements regarding local or regional civic and charitable events, staff recognition, commendation of citizens, upcoming meetings, informational update on projects, awards, acknowledgement of meeting attendees, birthdays, requests for items to be placed on upcoming agendas, and condolences.

### **EXECUTIVE SESSION**

In Accordance with the Texas Government Code:

Section 551.087. Deliberation Regarding Economic Development Matters

- Project #17-01
- Project #17-06
- Project #16-03
- Project #16-06
- Apex Centre
- Project 140-Rest
- Project A71-Gateway
- Project A72-Airport
- Project A108-Fitness
- Project A146-Frost
- Project A159-Cuisine
- Project A166-Turf
- Project A167-Drama
- Project A168-Diversion

### **ACTION ON EXECUTIVE SESSION**

### **ADJOURN**

Posted in accordance with the Texas Government Code, Chapter 551, on the 19th day of May, 2017 at or before 5:00 p.m.

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Cindy Schneible  
President

Accommodations and modifications for people with disabilities are available upon request. Requests should be made as far in advance as possible, but no less than 48 hours prior to the meeting. Call 972-547-2694 or email [contact-adacompliance@mckinneytexas.org](mailto:contact-adacompliance@mckinneytexas.org) with questions or for accommodations.