

ORDINANCE NO. 2019-12-___

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING A CERTAIN BUDGET AMENDMENT PERTAINING TO THE FISCAL YEAR 2019-2020 BUDGET AND THE 2020 – 2024 CAPITAL IMPROVEMENTS PROGRAM FOR THE MCKINNEY STARCENTER EXPANSION PROJECT (FC1709); EFFECTIVE DATE HEREOF

WHEREAS, as required by the City Charter, the City Manager has prepared an amendment to certain appropriations and expenditures / expenses in the 2019-2020 Budget and the 2020 – 2024 Capital Improvements Program and submitted same to the City Council for its approval and a true and correct copy is attached.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

- Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, a Budget Amendment pertaining to the Fiscal Year 2019–2020 Annual Budget is hereby authorized and approved.
- Section 2. The budget shall be amended by appropriating \$4,500,000 from the McKinney Community Development Corporation fund balance.
- Section 3. The 2019-2020 Budget and the 2020 – 2024 Capital Improvements Program shall be amended by appropriating \$14,000,000 in the Parks Construction Fund for CIP Project FC1709 – StarCenter Expansion.
- Section 4. This Ordinance shall become effective from and after its adoption and is so ordained.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, ON THE 3RD DAY OF DECEMBER, 2019.

CITY OF MCKINNEY, TEXAS

GEORGE C. FULLER
Mayor

CORRECTLY ENROLLED:

EMPRESS DRANE
City Secretary
LISA SEWELL
Deputy City Secretary

DATE: _____

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney

AMENDMENT #200612

Starcenter Expansion Project (FC1709)

Account No.	Project Number	Account Description	Current Budget (Project)	Proposed Budget (Project)	Increase/ (Decrease)
Revenues					
023-0000-338-5000	FC1709	Local Government Unit Rev / Local & Component Units	\$ -	\$ 4,500,000	\$ 4,500,000
023-0000-365-1000	FC1709	Contributions & Donations / Developers		\$ 2,000,000	\$ 2,000,000
Expenditures					
060-1247-453-8559		Contract or Misc / Community Grants/Assistance	\$ -	\$ 4,500,000	\$ 4,500,000
023-7777-xxx-xxxx	FC1709	Starcenter Expansion Project	\$ -	\$ 14,000,000	\$ 14,000,000
Fund Balance					
Fund 060 - MCDC Fund					\$ (4,500,000)
Fund 023 - Parks Construction Fund					\$ (7,500,000)
Net Effect on Fund Balance					<u>\$ (12,000,000)</u>