

February 9, 2022

TO: McKinney Economic Development Corporation

Visit McKinney

FROM: Cindy Schneible, President

McKinney Community Development Corporation Update

Project Grants

 Public hearings were conducted on the seven applications for grant funding received for Cycle I consideration. Attached is a summary of the applications submitted and amounts requested. Board action will be scheduled for the board meeting on Thursday, February 24.

Promotional and Community Event Grants

- 13 applications were considered for grant funding in Cycle I at the board meeting held January 27. The total requested was \$130,000; up to \$100,000 was available for award. A summary of the funding approved is attached to this report.
- The next application period for Promotional and Community Events will be open May 1-31, 2022.

• Retail Development Infrastructure Grants

- The first application period for 2022 grants was open January 1-31. No applications were received.
- The second cycle for 2022 will open July 1. Applications will be accepted through July 31. Eligible expenses include horizontal infrastructure exterior to a building site work, drainage, sewer, water, utilities and in addition, fire suppression equipment. Façade improvements are not permitted. The maximum award is \$25,000 and requires an equal match from the applicant.

TUPPS Brewery Expansion

- A groundbreaking for the project took place on Friday, January 7th and was wellattended.
- An amended lease was executed January 11, 2022. Total project funding now totals \$16.8 million (\$13.3/MCDC; \$2.5/City of McKinney; \$1 mil/TUPPS.
- 100% CDs for brewery building issued 1/21. 100% CDs for Tap Room and Barrel Aging issued 2/9.
- o Site plan approval/permit and mobilization on site is anticipated for this month.

MCDC Promotional & Community Event Grants 2022 Cycle I					
	Applicant	Event(s)	Requested	Subcommittee Recommendation	Awarded
22-01	25 Revolutions	Texas Music Revolution full-length documentary showcasing McKinney	\$15,000	\$9,500	\$9,500
22-02	Heritage Guild of Collin County	Chestnut Square events to include but not limited to Farmers Market, Education, Murder Mystery, Farm to Table Dinner, Bar Wars.	\$13,865	\$12,000	\$12,000
22-03	SBG Hospitality	2022 Sip & Stroll Series to include: St. Pat's Beer Walk (3/15), Craft Beer Walk (6/18), Margarita Stroll (7/9), Halloween Beer Walk (10/29)	\$15,000	\$10,000	\$10,000
22-04	Ovation Academy of Performing Arts	2022 Spring/Summer Productions	\$12,000	\$5,000	\$5,000
22-05	Kiwanis Club of McKinney	2022 Triathlon	\$3,000	\$3,000	\$3,000
22-06	Millhouse Foundation	2022 Arts Festivals <i>(reduced original request due to grant received from VM)</i>	\$5,005	\$5,000	\$5,000
22-07	St. Peter's Episcopal Church	2022 Empty Bowls	\$9,500	\$8,500	\$8,500
22-08	DFW Series	2022 off-road cycling series (17 events)	\$3,000	\$3,000	\$3,000
22-09	ManeGait	2022 Country Fair (LIVE at the 'Gait)	\$10,000	\$7 <i>,</i> 500	\$7,500
22-10	McKinney Chamber of Commerce/McKinney Restaruant Council	2022 McKinney Made Promotional Initiative	\$15,000	\$12,000	\$12,000
22-11	Collin County History Museum	2022 Then & Now (exhibit and 12 events)	\$10,000	\$7,500	\$7,500
22-12	Holy Family School (w/ Legacy Keepers)	Black History Month Education Program Pop-up Museum at Doty Elementary and Shuttle Tours through Finch Park, Ross Cemetery and Doty HS (Applicant reduced request to \$4000)	\$7,100	\$5,000	\$4,000
22-13	McKinney Main Street	Arts in Bloom & Juneteenth	\$12,000	\$12,000	\$12,000
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			\$130,470	\$100,000	\$99,000

	2022 MCDC Project Grants					
Cycle I Applications						
			Requested			
		Updates and expansion to ropes course to provide				
		additional program offerings and improve				
22-01	Heard Museum	accessibility	30,000.00			
		Purchase of Bad Boy Renegade Zero Turn Mower for				
22-02	McK Parks Foundation	Trail Maintenance	15,599.98			
		Expand Eldorado from 4-lane to 6-lane to				
	City of McKinney -	accommodate anticipated traffic generated with the				
22-03	Engineering Department	HEB development	400,000.00			
		Property Maintenance Program - Assist low income				
	Housing & Community	families with exterior repairs to prevent code				
22-04	Development	violations.	160,000.00			
		Site work and construction of riding arena,				
	ManeGait Therapeutic	community event courtyard and riding trail all part				
22-05	Horsemanship	of Beacon Project	500,000.00			
		38,000 square foot badminton facility to include 22				
		courts, coach offices, locker rooms, restrooms &				
		showers, pro shop, dining area and open exercise				
22-06	Badminton AA Real Estate	space all part of Project Shuttle	1,500,000.00			
	Boys & Girls Club of Collin	Restroom renovations, remodeling to create additional				
22-07	County	classroom space and updates to outdoor sport court.	147,746.00			

2,753,345.98