

RESOLUTION NO. 2022-02-___ (R)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING THE CITY MANAGER TO ENTER INTO AN ESCROW AGREEMENT BETWEEN THE CITY OF MCKINNEY, TEXAS, AND BRITISH AMERICAN PROPERTIES OF TEXAS, INC. FOR THE CONSTRUCTION OF A TRAFFIC SIGNAL AT UNIVERSITY DRIVE (US 380) AND THE ENTRY TO 380 MCKINNEY C & D LANDFILL

WHEREAS, the British American Properties of Texas, Inc. (“Owner”) and City of McKinney (“City”) have determined a traffic signal is necessary at the intersection of US 380 and the entry to 380 McKinney C & D Landfill due to the increased traffic and occurrence of collisions near this uncontrolled intersection; and

WHEREAS, in accordance with the Escrow Agreement, the Owner is required to fund 50% of the City’s estimated project cost associated with the design, construction, signal equipment, and installation; and

WHEREAS, the City will purchase traffic signal equipment and construct a new traffic signal at US 380 and the entry to 380 McKinney C & D Landfill using its fixed price contract.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

Section 1. The City Council of the City of McKinney, Texas hereby authorizes the City Manager to enter into an Escrow Agreement with British American Properties of Texas, Inc. for the construction of a traffic signal at University Drive (US 380) and the entry to 380 McKinney C & D Landfill.

Section 2. This Resolution shall take effect immediately from and after the date of passage and is so resolved.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, ON THE 1st DAY OF FEBRUARY, 2022.

CITY OF MCKINNEY, TEXAS

GEORGE C. FULLER
Mayor

ATTEST:

EMPRESS DRANE
City Secretary
JOSHUA STEVENSON
Deputy City Secretary

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney