

McKinney Community Development Corporation

Operating Statement

May 2012

67% of FY
Complete

| Revenues | FY12 Budget | Monthly Actual | YTD Actual | Budget Balance | % of Budget |
|-----------------------|--------------------|------------------|--------------------|--------------------|--------------|
| Sales Tax Receipts | \$8,000,000 | \$837,767 | \$5,593,627 | \$2,406,373 | 69.9% |
| Interest Income | 100,000 | 13,074 | 77,200 | 22,800 | 77.2% |
| Total Revenues | \$8,100,000 | \$850,840 | \$5,670,826 | \$2,429,174 | 70.0% |

| Expenses | FY12 Budget | Monthly Actual | YTD Actual | Budget Balance | % of Budget |
|--------------------------------|------------------|-----------------|------------------|-----------------|--------------|
| Personnel | | | | | |
| Salaries | \$140,900 | \$11,069 | \$85,603 | \$55,297 | 60.8% |
| Benefits | 55,359 | 4,405 | 49,449 | 5,910 | 89.3% |
| Total Personnel Expense | \$196,259 | \$15,474 | \$135,052 | \$61,207 | 68.8% |

| | | | | | |
|-------------------------------|-----------------|--------------|-----------------|----------------|--------------|
| Supplies | | | | | |
| General Office Supplies | \$2,500 | \$58 | \$2,616 | (\$116) | 104.6% |
| Food | \$4,500 | \$91 | \$784 | \$3,716 | 17.4% |
| Minor Tools/Equipment | \$5,500 | \$0 | \$8,058 | (\$2,558) | 146.5% |
| Photographic | \$750 | \$0 | \$0 | \$750 | 0.0% |
| Postage | \$300 | \$21 | \$63 | \$237 | 21.1% |
| Reproduction Outside | \$500 | \$0 | \$178 | \$322 | 35.7% |
| Hardware/Software Purchases | \$1,500 | \$50 | \$80 | \$1,420 | 5.3% |
| Communication | 0 | 0 | 1,527 | (1,527) | |
| Total Supplies Expense | \$15,550 | \$220 | \$13,306 | \$2,244 | 85.6% |

| | | | | | |
|----------------------------------|----------------|------------|------------|----------------|-------------|
| Maintenance | | | | | |
| Hardware/Software Maintenance | \$2,500 | \$0 | \$0 | \$2,500 | 0.0% |
| Miscellaneous | 1,000 | 0 | 0 | 1,000 | 0.0% |
| Total Maintenance Expense | \$3,500 | \$0 | \$0 | \$3,500 | 0.0% |

| | | | | | |
|---------------------------------|------------------|-----------------|-----------------|------------------|--------------|
| Operations | | | | | |
| Communications | \$4,500 | \$313 | \$1,734 | \$2,766 | 38.5% |
| Mileage | \$1,500 | \$43 | \$209 | \$1,291 | 13.9% |
| Insurance (WC) | \$500 | \$0 | \$0 | \$500 | 0.0% |
| Office Rental | \$27,660 | \$0 | \$10,633 | \$17,027 | 38.4% |
| Travel/Training | \$3,500 | \$10 | \$503 | \$2,997 | 14.4% |
| Publications | \$500 | \$0 | \$204 | \$296 | 40.7% |
| Utilities - Electric | \$4,500 | \$331 | \$1,386 | \$3,114 | 30.8% |
| Other | \$12,000 | \$54 | \$809 | \$11,191 | 6.7% |
| Associations | \$1,500 | \$0 | \$755 | \$745 | 50.3% |
| Rental Fees | \$6,100 | \$340 | \$3,839 | \$2,261 | 62.9% |
| Professional Services | \$36,000 | \$15,911 | \$25,561 | \$10,439 | 71.0% |
| Promotional Grants | \$0 | \$0 | \$0 | \$0 | 0.0% |
| Advertising | \$100,000 | \$1,500 | \$15,059 | \$84,941 | 15.1% |
| Temp Professional Services | \$650 | \$0 | \$0 | \$650 | 0.0% |
| Legal Fees - MCDL Operations | \$10,000 | \$90 | \$90 | \$9,910 | 0.9% |
| Insurance Premiums | \$1,500 | \$0 | \$693 | \$807 | 46.2% |
| Special Events | 10,000 | 100 | 4,288 | 5,712 | 42.9% |
| Total Operations Expense | \$220,410 | \$18,692 | \$65,763 | \$154,647 | 29.8% |

| | | | | | |
|----------------------|----------------|------------|------------|----------------|-------------|
| Capital | | | | | |
| Furniture/Fixtures | 7,500 | 0 | 0 | 7,500 | 0.0% |
| Total Capital | \$7,500 | \$0 | \$0 | \$7,500 | 0.0% |

| | | | | | |
|-------------------------------------|--------------------|-----------------|--------------------|--------------------|--------------|
| Projects | | | | | |
| Economic Development & Capital | \$3,772,811 | \$60,016 | \$906,669 | \$2,866,142 | 24.0% |
| Project Legal Fees & Public Notices | \$134,500 | \$0 | \$8,193 | \$126,307 | 6.1% |
| Community Grants & Projects | \$754,562 | \$9,488 | \$163,234 | \$591,328 | 21.6% |
| Special Projects - Contingency | \$377,281 | \$0 | \$0 | \$377,281 | 0.0% |
| Hardware/Software Purchases | 0 | 0 | 0 | 0 | 0.0% |
| Total Projects | \$5,039,154 | \$69,503 | \$1,078,096 | \$3,961,058 | 21.4% |

McKinney Community Development Corporation

Operating Statement

May 2012

67% of FY
Complete

| | FY12 Budget | Monthly Actual | YTD Actual | Budget Balance | % of Budget |
|-------------------------------|--------------------|------------------|--------------------|--------------------|--------------|
| Non-Departmental | | | | | |
| Administrative Fee to GF | \$55,749 | \$4,646 | \$37,166 | \$18,583 | 66.7% |
| Park Construction Fund | \$2,263,686 | \$17,553 | \$646,239 | \$1,617,447 | 28.5% |
| MPAC | 377,281 | 31,440 | 251,521 | 125,760 | 66.7% |
| Total Non-Departmental | \$2,696,716 | \$53,639 | \$934,925 | \$1,761,791 | 34.7% |
| Total Expenses | \$8,179,089 | \$157,528 | \$2,227,143 | \$5,951,946 | 27.2% |
| Net | (\$79,089) | \$693,312 | \$3,443,683 | | |

Project Details

| Economic Development Projects 060-1247-453-8510 | Fiscal Year Board Approved | Project Code | Budget | Monthly Actual | YTD Actual | Budget Balance | YTD Funds Disbursed |
|--|----------------------------------|--------------|---------------------|-------------------|------------------|---------------------|------------------------|
| Convention Center - Gateway | 2007-2008 | 4B0803 | \$7,720,096 | \$1,475 | \$518,957 | \$7,201,140 | 6.7% |
| Flour Mill Land Acquisition | 2010-2011 | 4B1105 | 455 | 0 | 1,311 | (856) | 288.1% |
| Flour Mill Improvements | 2010-2011 | 4B1108 | 224,280 | 65,541 | 86,402 | 137,878 | 38.5% |
| CC Pecan Grove Contractor | | 4B0899 | | 0 | 300,000 | (300,000) | |
| Journal Correction - Moved Exp to Community Projects | | | 0 | (7,000) | 0 | 0 | |
| Research and Development Facility | 2011-2012 | 4B1207 | 500,000 | 0 | 0 | 500,000 | 0.0% |
| Economic Development - Undesignated | 2010-2011 | | 1,019,574 | 0 | 0 | 1,019,574 | 0.0% |
| Capital Infrastructure - Undesignated | 2010-2011 | | 2,238,112 | 0 | 0 | 2,238,112 | 0.0% |
| Economic Development & Capital | 2011-2012 | | 3,272,811 | 0 | 0 | 3,272,811 | 0.0% |
| Total Economic Development and Capital Projects | | | \$14,975,328 | \$60,016 | \$906,669 | \$14,068,659 | 6.1% |

| Community Projects 060-1247-453-8559 | Fiscal Year Board Approved | Project Code | Budget | Monthly Actual | YTD Actual | Budget Balance | YTD Funds Disbursed |
|---|----------------------------------|--------------|------------------|-------------------|------------------|-------------------|------------------------|
| Boys & Girls Club of Collin County | 2008-2009 | 4B0909 | \$62,042 | \$0 | \$62,042 | (\$0) | 100.0% |
| City of McKinney Fire Museum | 2008-2009 | 4B0910 | 62,158 | 0 | 20,000 | 42,158 | 32.2% |
| City of McKinney - Transportation Study | 2010-2011 | 4B1113 | 30,000 | 7,000 | 7,000 | 23,000 | 23.3% |
| Heard Craig Center for the Arts | 2010-2011 | 4B1102 | 10,885 | 0 | 10,885 | 0 | 100.0% |
| Heard Natural Science Museum - ATV | 2010-2011 | 4B1107 | 12,000 | 0 | 11,958 | 42 | 99.6% |
| Heritage Guild - Chestnut Square | 2010-2011 | 4B1103 | 19,086 | 0 | 19,086 | (0) | 100.0% |
| MPAC Signage | 2011-2012 | 4B1208 | 20,000 | 0 | 0 | 20,000 | 0.0% |
| Undesignated | 2010-2011 | | 80,500 | 0 | 0 | 80,500 | 0.0% |
| Undesignated | 2011-2012 | | 634,562 | 0 | 0 | 634,562 | 0.0% |
| Total Community Projects | | | \$931,233 | \$7,000 | \$130,971 | \$800,262 | 14.1% |

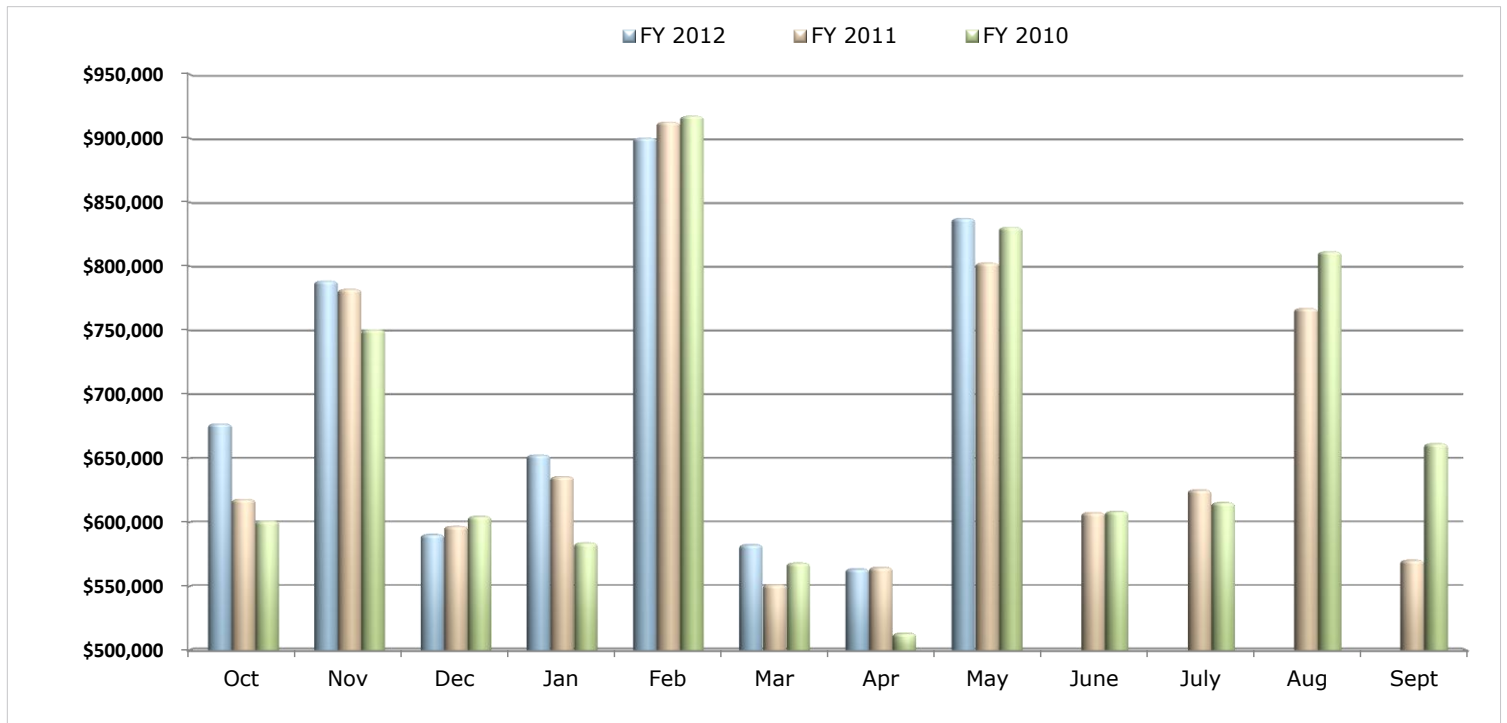
| Discretionary Promotional and Community Grants 060-1247-453-8559 | Fiscal Year Board Approved | Project Code | Budget | Monthly Actual | YTD Actual | Budget Balance | YTD Funds Disbursed |
|--|----------------------------------|--------------|------------------|-------------------|-----------------|-------------------|------------------------|
| McKinney 15 Studio | 2008-2009 | | \$37,532 | \$0 | \$0 | \$37,532 | 0.0% |
| Trolley Bus Expense | 2008-2009 | | 2,979 | 0 | 0 | 2,979 | 0.0% |
| Habitat for Humanity ReStore | 2010-2011 | | 318 | 0 | 0 | 318 | 0.0% |
| Volunteer McKinney Center | 2010-2011 | | 1,700 | 0 | 0 | 1,700 | 0.0% |
| Crape Myrtle Trails - Run the Trails | 2010-2011 | PC1108 | 5,000 | 0 | 5,000 | 0 | 100.0% |
| Especially Needed - Fall Carnival | 2010-2011 | PC1109 | 5,955 | 0 | 3,843 | 2,112 | 64.5% |
| Heard Natural Science Museum | 2010-2011 | PC1105 | 164 | 0 | 0 | 164 | 0.0% |
| <i>Take a Hike & Green Living Days</i> | | | | | | | |
| Heard Natural Science Museum | 2010-2011 | PC1110 | 5,000 | 0 | 5,000 | 0 | 100.0% |
| <i>Dinosaurs Alive and Holiday Lights</i> | | | | | | | |
| Heritage Guild of Collin County | 2010-2011 | PC1103 | 72 | 0 | 72 | (0) | 100.7% |
| <i>Farmers Market, Living History, Crank Off</i> | | | | | | | |
| McKinney Combat Challenge | 2010-2011 | PC1111 | 15,000 | 0 | 0 | 15,000 | 0.0% |
| McKinney Rotary - Parade of Lights | 2010-2011 | PC1112 | 7,000 | 0 | 3,500 | 3,500 | 50.0% |
| MCVB - Bloomin' and Boomin' | 2010-2011 | PC1102 | 3,471 | 0 | 0 | 3,471 | 0.0% |
| Relay 4 Life | 2010-2011 | | 0 | 0 | 0 | 0 | 0.0% |
| Graphics, Production and Printing | 2010-2011 | | 6,595 | 0 | 0 | 6,595 | 0.0% |
| Advertising | 2010-2011 | | 36,844 | 0 | 0 | 36,844 | 0.0% |
| Radio Adds | 2010-2011 | | 33,600 | 0 | 0 | 33,600 | 0.0% |
| Miscellaneous/Undesignated | 2010-2011 | | (3,935) | 0 | 0 | (3,935) | 0.0% |
| Heard Natural Science Museum | 2011-2012 | PC1201 | 2,000 | 2,000 | 2,000 | 0 | 100.0% |
| <i>Heard Nature Festival</i> | | | | | | | |
| Heritage Guild of Collin County | 2011-2012 | PC1202 | 15,000 | 488 | 12,847 | 2,153 | 85.6% |
| <i>Farmers Market, Living History Weekends</i> | | | | | | | |
| <i>Ice Cream Crank Festival, Trolley Tours</i> | | | | | | | |
| Dallas Off-Road Bike Association - Erwin Park | 2011-2012 | PC1203 | 3,000 | 0 | 0 | 3,000 | 0.0% |
| Kiwanis Club of McKinney | 2011-2012 | PC1204 | 5,000 | 0 | 0 | 5,000 | 0.0% |
| <i>Triathlons and Fun Run</i> | | | | | | | |
| McKinney Chamber of Commerce | 2011-2012 | PC1205 | 15,000 | 0 | 0 | 15,000 | 0.0% |
| <i>McKinney First Be Vocal Buy Local Campaign</i> | | | | | | | |
| Undesignated | 2011-2012 | | 60,000 | 0 | 0 | 60,000 | 0.0% |
| Total Promotional Grants | | | \$257,295 | \$2,488 | \$32,262 | \$225,032 | 12.5% |

Project Details

| Park Construction Fund 060-9999-453-8823 | Fiscal Year Approved | Project Code | Budget | Monthly Actual | YTD Actual | Budget Balance | YTD Funds Disbursed |
|---|-------------------------|--------------|--------------------|-------------------|------------------|--------------------|------------------------|
| Land Acquisition | 2004-2005 | PK0012 | \$388,935 | \$0 | \$0 | \$388,935 | 0.0% |
| Crape Myrtles World Collection | 2005-2006 | PK6118 | 34,942 | 0 | 0 | 34,942 | 0.0% |
| Ogle Neighborhood Park | 2005-2006 | PK5079 | 67,251 | 0 | 0 | 67,251 | 0.0% |
| Veterans' Memorial Park | 2005-2006 | PK6083 | 264,343 | 0 | 264,343 | 0 | 100.0% |
| Land Acquisition | 2007-2008 | PK0012 | 227,059 | 0 | 0 | 227,059 | 0.0% |
| Ruschhaupt Soccer Phase II Parking | 2007-2008 | PK6043 | 19,250 | 0 | 0 | 19,250 | 0.0% |
| Bonnie Wenk Park | 2008-2009 | PK5085 | 1,749,473 | 13,731 | 55,133 | 1,694,340 | 3.2% |
| McKinney Soccer Complex Pavilion | 2008-2009 | PK6045 | 1,850 | 0 | 0 | 1,850 | 0.0% |
| Bonnie Wenk Park | 2009-2010 | PK5085 | 1,310,000 | 0 | 0 | 1,310,000 | 0.0% |
| Gabe Nesbitt Shade Structure | 2009-2010 | PK0215 | 33,950 | 0 | 4,200 | 29,750 | 12.4% |
| Mouzon Dugout Shade Structure | 2009-2010 | PK0217 | 14,582 | 0 | 13,800 | 782 | 94.6% |
| Mouzon Shade Structure | 2009-2010 | PK0216 | 30,000 | 0 | 0 | 30,000 | 0.0% |
| Veterans' Memorial Park | 2009-2010 | PK6083 | 200,000 | 0 | 200,000 | 0 | 100.0% |
| Bonnie Wenk Park | 2010-2011 | PK5085 | 1,091,700 | 0 | 0 | 1,091,700 | 0.0% |
| Finch Park Phase IV | 2010-2011 | PK1121 | 492,485 | 3,823 | 28,763 | 463,722 | 5.8% |
| Gray Branch Park Phase I | 2010-2011 | PK1212 | 95,240 | 0 | 80,000 | 15,240 | 84.0% |
| Land Acquisition | 2010-2011 | PK0012 | 500,000 | 0 | 0 | 500,000 | 0.0% |
| Park Improvements | 2010-2011 | PK6087 | 200,000 | 0 | 0 | 200,000 | 0.0% |
| PROS/Senior Center | 2010-2011 | 4B1108 | 9,139 | 0 | 0 | 9,139 | 0.0% |
| Undesignated | 2010-2011 | | (119,839) | 0 | 0 | (119,839) | 0.0% |
| Undesignated | 2011-2012 | | 2,263,686 | 0 | 0 | 2,263,686 | 0.0% |
| Total Parks Projects | | | \$8,874,047 | \$17,553 | \$646,239 | \$8,227,808 | 7.3% |

McKinney Community Development Corporation
Sales Tax Revenue
May 2012

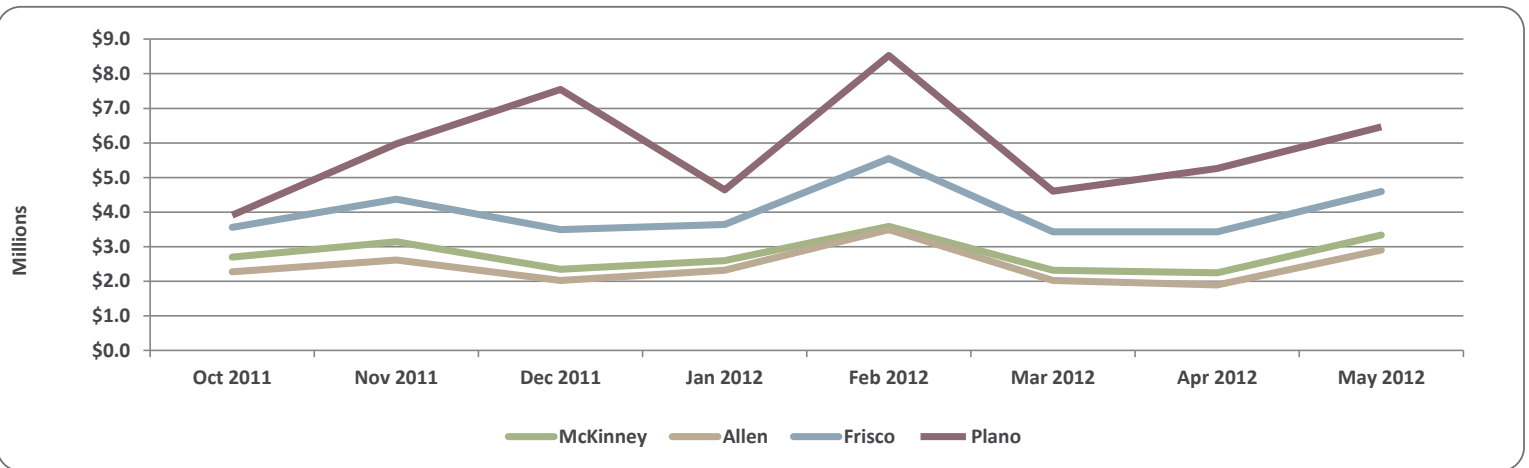
| Month Received | FY 2009 Received | FY 2010 Received | FY 2011 Received | FY 2012 Received | Difference to FY 2011 | Variance to FY 2011 | % of Budget |
|----------------|--------------------|--------------------|--------------------|--------------------|-----------------------|---------------------|-------------|
| October | \$635,933 | \$601,060 | \$618,027 | \$677,019 | \$58,992 | 9.5% | 8.5% |
| November | 800,981 | 750,551 | 782,350 | 788,763 | 6,412 | 0.8% | 18.3% |
| December | 662,747 | 604,719 | 596,953 | 590,569 | (6,384) | -1.1% | 25.7% |
| January | 597,722 | 583,944 | 635,746 | 652,773 | 17,026 | 2.7% | 33.9% |
| February | 952,014 | 917,764 | 913,054 | 900,507 | (12,547) | -1.4% | 45.1% |
| March | 577,054 | 568,249 | 551,228 | 582,592 | 31,364 | 5.7% | 52.4% |
| April | 535,705 | 513,268 | 564,781 | 563,639 | (1,143) | -0.2% | 59.4% |
| May | 792,418 | 830,760 | 802,920 | 837,767 | 34,846 | 4.3% | 69.9% |
| June | 621,456 | 608,551 | 607,652 | | | | |
| July | 607,275 | 615,496 | 625,389 | | | | |
| August | 851,645 | 811,705 | 767,331 | | | | |
| September | 520,335 | 661,540 | 570,452 | | | | |
| Total | \$8,155,285 | \$8,067,609 | \$8,035,886 | \$5,593,627 | \$128,566 | 2.4% | |



City of McKinney

Sister City Sales Tax Comparison

May 2012



| | McKinney | Allen | Frisco | Plano |
|----------------------|---------------------|---------------------|---------------------|---------------------|
| Oct 2010 | 2,461,072 | 1,877,586 | 3,183,595 | 4,263,519 |
| Nov 2010 | 3,116,960 | 2,420,335 | 3,893,132 | 6,164,279 |
| Dec 2010 | 2,375,374 | 1,724,765 | 2,926,429 | 4,218,416 |
| Jan 2011 | 2,530,469 | 2,136,770 | 3,141,612 | 4,893,156 |
| Feb 2011 | 3,639,673 | 3,138,091 | 5,233,928 | 7,149,432 |
| Mar 2011 | 2,192,389 | 1,730,001 | 2,878,995 | 4,784,306 |
| Apr 2011 | 2,246,590 | 1,578,504 | 2,878,991 | 4,534,160 |
| May 2011 | 3,198,995 | 2,738,910 | 4,247,202 | 6,603,413 |
| June 2011 | 2,417,903 | 2,131,057 | 3,208,067 | 5,392,638 |
| July 2011 | 2,488,806 | 2,162,726 | 3,313,526 | 4,405,703 |
| Aug 2011 | 3,056,544 | 2,814,472 | 4,401,177 | 6,530,082 |
| Sep 2011 | 7,614,770 | 2,155,815 | 3,553,146 | 4,600,767 |
| FY 2011 Total | \$37,339,546 | \$26,609,032 | \$42,859,800 | \$63,539,871 |
| Oct 2011 | 2,695,235 | 2,273,152 | 3,556,044 | 3,914,237 |
| Nov 2011 | 3,143,117 | 2,613,427 | 4,370,704 | 5,975,185 |
| Dec 2011 | 2,349,361 | 2,026,610 | 3,497,198 | 7,542,484 |
| Jan 2012 | 2,598,189 | 2,316,571 | 3,640,120 | 4,636,676 |
| Feb 2012 | 3,588,971 | 3,495,776 | 5,549,946 | 8,523,992 |
| Mar 2012 | 2,317,467 | 2,021,048 | 3,427,402 | 4,604,584 |
| Apr 2012 | 2,241,564 | 1,892,375 | 3,427,296 | 5,260,580 |
| May 2012 | 3,338,002 | 2,904,381 | 4,590,910 | 6,462,037 |
| FY 2012 Total | \$22,271,906 | \$19,543,339 | \$32,059,620 | \$46,919,773 |

| May-12 | | | | |
|-------------------|-----------|-----------|-----------|-------------|
| Diff to LY | \$139,007 | \$165,472 | \$343,708 | (\$141,376) |
| Var to LY | 4.3% | 6.0% | 8.1% | -2.1% |

McKinney Community Development Corporation

Balance Sheet

May 2012

Assets

| | | |
|-----------------------------------|----|------------|
| Cash and Cash Equivalents | \$ | 21,943,081 |
| Investments | | 3,068,600 |
| Certificate of Deposit | | 0 |
| Interest Receivable - Investments | | 16,523 |
| Accounts Receivable | | 1,462,798 |
| Due From Other Funds | | 0 |
| Security Deposits | | 4,852 |
| Deferred Charges - Prepaid Items | | 0 |
| Premium on Investments | | 7,139 |

| | | |
|---------------------|-----------|-------------------|
| Total Assets | \$ | 26,502,992 |
|---------------------|-----------|-------------------|

Liabilities

| | | |
|------------------------------|----|-------|
| Vouchers Payable | \$ | 1,338 |
| Accrued Payroll Payable | | 0 |
| Compensated Absences Payable | | 0 |
| Retainage Payable | | 8,450 |

| | | |
|--------------------------|-----------|--------------|
| Total Liabilities | \$ | 9,788 |
|--------------------------|-----------|--------------|

Fund Equity

| | | |
|------------------------------|----|------------|
| Reserve for Encumbrances | \$ | - |
| Reserve for Special Projects | | 0 |
| Unreserved | | 26,493,205 |

| | | |
|--------------------------|-----------|-------------------|
| Total Fund Equity | \$ | 26,493,205 |
|--------------------------|-----------|-------------------|

| | | |
|-------------------------------------|-----------|-------------------|
| Total Liabilities and Equity | \$ | 26,502,992 |
|-------------------------------------|-----------|-------------------|