



September 15, 2021

TO: McKinney Economic Development Corporation
Visit McKinney

FROM: Cindy Schneible

McKinney Community Development Corporation Update

- FY 21 Project Grants
 - Board member approved the following grant requests at the August 26th meeting:
 - Habitat for Humanity of Collin County - \$125,000 to fund construction of the amenity center at the Cotton Groves Community. This amount would be added to the \$500,000 in grant funds previously approved. Amount requested was \$176,174.
 - Heard-Craig Center for the Arts - \$239,494 to fund improvements to Heard-Craig Historic Museum including repairs, paint, lighting, landscaping, security system, installation of walkways and signage. Full amount awarded.
 - Collin County Children's Advocacy Center - \$250,000 for site improvements including water, drainage and sanitary sewer for new facility that will be located at the intersection of Harroun Avenue and Heritage Drive in McKinney. Full amount awarded.
- FY 21 Promotional and Community Event Grants – for promotion of events that showcase the city for the purposes of business development and/or tourism.
 - The first application cycle for FY 22 will be open November 1-30, 2021. Applications will be presented to the board at the December 16th meeting. Board action will be scheduled in January 2022.
 - Fall events supported by FY 21 Promotional and Community Event Grants:
 - Light Up Louisiana
 - Crape Myrtle Trails Run and Festival
 - Oktoberfest
 - McKinney Wine and Music Festival
 - McKinney Philharmonic Orchestra Halloween Themed concert: Star Wars, Harry Potter, Frozen 2 at Trick or Treat Trail event
 - Día' de los Muertos
- Retail Development Infrastructure Grants
 - Public hearings were conducted on two applications submitted for consideration by the board
 - Gather (CPJK, LLC) submitted a request for funding of site work related to installation of a new grease trap (\$9,000).

- Neathery Estate (B&B in historic district) submitted a request for funding that includes site work, fencing, security lighting, electrical and landscaping (up to \$25,000).
 - This is a matching grant program with a maximum award of \$25,000.
 - Eligible expenses include horizontal infrastructure exterior to a building – site work, drainage, sewer, water, utilities.
 - Board action will be taken on the two applications received at the September 23 meeting.
- TUPPS Brewery Expansion
 - Meetings with MCDC subcommittee to review/discuss plans for the project, including entertainment amenities continue.
 - Work on the budget continues, at present it is \$4 million over the MCDC approved investment of \$11.3 million.
 - Subcommittee members will consider/discuss options to address the shortfall.
 - MCDC board approved additional extension of the deadline for approval of GMP and construction project to September 30, 2021. It is expected a further extension to November 30, 2021 will be requested and acted upon at the September board meeting.
- Miscellaneous/Events
 - The Retail Coach has provided updated demographic information for the McKinney Retail Trade Area and submarkets. Information can be accessed through this link: <https://retail360.us/mckinney-tx/>
 - Board members Glew and McGill are participating the One Heart McKinney Task Force working on the concept/creation of a nonprofit collaborative initiative. A meeting to secure input from McKinney nonprofit organizations was held August 19, approximately 55 nonprofit representatives in attendance. Follow-up discussion, based on input received will be scheduled in the coming weeks.