

MCKINNEY ECONOMIC DEVELOPMENT CORPORATION

SEPTEMBER 9, 2014

The McKinney Economic Development Corporation met in regular session in the Dowdy Board Room, 5900 S. Lake Forest Drive, McKinney, Texas, on September 9, 2014 at 8:00 a.m.

Board members Present: Chairman Ernest Lynch III, Vice Chair Darrell Tate, Secretary/Treasurer Lance Lindsay, Julie Fort, Robbie Clark, Pablo Ruiz, and Chuck Branch.

Staff present: President/CEO Jim Wehmeier, Business Retention and Expansion & Emerging Technology Director John Valencia, Marketing Director Cayti Stein, Director of Business Development Chad Walker, Corporation Attorney Mark Houser, and Administrative Assistant Deb Hass.

Guests Present: Mayor Brian Loughmiller, Mayor Pro Tem Travis Ussery, Council member Geralyn Keever, Council member Randy Pogue, Interim City Manager Tom Muehlenbeck, McKinney Community Development Corporation President Cindy Schneible, and MCVB Executive Director Dee-Dee Guerra.

Chairman Lynch called the meeting to order at 8:00 a.m. after determining a quorum present.

14-876 Minutes of the McKinney Economic Development Corporation Board Meeting of August 19, 2014. Board members unanimously approved the motion by Board member Lindsay, seconded by Board member Tate, to approve the Minutes of the McKinney Economic Development Corporation Board Meeting of August 19, 2014.

14-877 Board and Liaison Updates.

Chamber of Commerce – Chairman Lynch reported that finalists for the Chamber President position were interviewed last week and hopefully an announcement on the President position will come from the Chamber sometime next week.

City of McKinney – Interim City Manager Tom Muehlenbeck reported that City Council will be voting on the FY 2015 budget next week with a

twenty-five cent tax reduction. Mr. Muehlenbeck reported that air conditioning will be turned on at the PSA center Thursday or Friday of this week and looking to start their punch list the end of October.

McKinney Convention & Visitors Bureau (MCVB) – Executive Director Dee-Dee Guerra reported that MCVB has submitted several itineraries to the Dallas, Ft. Worth Area Tourism Council for a Travel Writer Fam (Familiarization) Tour. MCVB is hoping McKinney will be one of the cities chosen for the tour. MCVB has submitted ads in *Team Texas*, *Texas Highways*, and *TourTexas.com*. Last month MCVB had 208 visitors, 99 were out of state, 26 were out of country, 65 were Texas residents, and 18 were from McKinney. The top five cities requesting information were Houston, San Antonio, Austin, Dallas, and Chicago. The top states requesting information were Texas, Louisiana, Illinois, Florida, and California. Ms. Guerra reported Wayne Hill, Cricket Killingsworth, Jennifer Estes, and Susan Bursa have been appointed to the MCVB Board. Bonnie Tinsley was named alternate.

McKinney Community Development Corporation (MCDC) – President Cindy Schneible reported at last month's meeting Board members approved 1.5 million in funding for the transient hanger at the McKinney National Airport. Ms. Schneible also reported the Board funded two projects for Parks, Recreation, and Open Spaces; \$395,000 for Capital purchases, and \$2.3 million for park land acquisition, construction and improvements. Ms. Schneible also reported the Board approved funding the Aquatics Center for \$24 million. Design documents for the Aquatic Center will be filed with the City next week.

14-878 Director of Business Development Report. Chad Walker, Director of Business Development reported that the two projects he is reporting on will be discussed in Executive Session. Mr. Walker reports that it has been a very busy past three weeks with a lot of new projects in the

works.

- 14-879** Director of Marketing Report. Cayti Stein, Director of Marketing reported that the YouTube video promoting McKinney has been watched over 5,600 times. Ms. Stein reported MEDC social media has been reporting strong results. The aerial video was shared 296 times and seen by over 35,000 people; UPS announcement shared 188 times and seen by over 18,000 people, and Barclay's announcement was shared 71 times and seen by 16,000 people. MEDC President Jim Wehmeier reported on the proposed ribbon cutting event that will be held at Barclay's. The event will be an internal event at this time with a public ribbon cutting ceremony in the future. Ms. Stein stated that Texas Crossing will be having their grand opening event on September 18, 2014. Ex Cowboy Emmitt Smith will be attending the event.
- 14-880** Director of Business Retention and Expansion Report. John Valencia, Director of Business Retention and Expansion reported the solar fields at Manner Plastics and Perfectly Green are in and running. Generator inspections of NG Unit and the City will be done this week. When those inspections are done the generators will be able to run 24/7.
- 14-881** Executive Vice President Report. MEDC President Jim Wehmeier reported on behalf of Abby Liu, Executive Vice President. Mr. Wehmeier reported that Ms. Liu was with the Texas Governor and Secretary of State on a trade mission to China. Mr. Wehmeier reported that Ms. Liu had pictures of the Barclay's sign that is now displayed on their building in her report.
- 14-882** President-CEO Report. President Jim Wehmeier stated that most of his report will be addressed in Executive Session.

Chairman Lynch recessed the meeting into executive session at 8:16 a.m. per Texas Government Code Section 551.071 (2) Consultation with Attorney on any Work Session, Special or Regular Session agenda item

requiring confidential, attorney/client advice necessitated by the deliberation or discussion of said items (as needed), Section 551.072 Discuss Real Property, and Section 551.087 Discuss Economic Development Matter as listed on the posted agenda. Chairman Lynch recessed to the open session at 10:20 a.m.

14-883 Chairman Lynch called for Consideration/Discussion/Action on Approval of Proposed FY 2014/2015 MEDC Budget. Board members unanimously approved the motion by Board member Ruiz, seconded by Board member Fort, to approve the Proposed FY 2014/2015 MEDC Budget.

Chairman Lynch called for Acton on Executive Session.

Board members unanimously approved the motion by Board member Branch, seconded by Board member Clark, to approve Project Yardstick as presented in Executive Session.

Board members unanimously approved the motion by Board member Ruiz, seconded by Board member Clark, to approve Project Piston as presented in Executive Session.

Board members unanimously approved the motion by Board member Tate, seconded by Board member Ruiz, to approve Project Foam as presented in executive session.

Board members unanimously approved the motion by Board member Ruiz, seconded by Board member Tate to approve staff evaluation recommendations as presented in Executive session.

President Wehmeier presented outgoing Board Chairman Lynch with a plaque of appreciation and a crystal gavel. President Wehmeier thanked Chairman Lynch for his service to the Board and his outstanding leadership.

Board members unanimously approved the motion by Board member Clark, seconded by Board member Tate, to adjourn. Chairman Lynch adjourned the meeting at 10:26 a.m.

ERNEST LYNCH
Chairman