

McKinney Community Development Corporation
Summary Operating Statement
 January 2020 (33% of FY Complete)

Revenues	FY20 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Received	Monthly Comparison		YTD Comparison	
						Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
Sales Tax Receipts	\$ 14,885,247	\$ 1,185,717	\$ 4,985,401	\$ 9,899,846	33.5%	\$ 1,240,437	\$ (54,720)	\$ 4,961,749	\$ 23,652
Interest Income	1,050,000	83,668	356,788	693,212	34.0%	87,500	(3,832)	350,000	6,788
Total Revenues	\$ 15,935,247	\$ 1,269,386	\$ 5,342,189	\$ 10,593,058	33.5%	\$ 1,327,937	\$ (58,551)	\$ 5,311,749	\$ 30,440
Expenses	FY20 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Spent	Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
MCDC Operations									
Personnel Expense	\$ 294,683	\$ 26,986	\$ 98,924	\$ 195,759	33.6%	\$ 24,557	\$ (2,429)	\$ 98,228	\$ (696)
Supplies Expense	17,250	342	1,045	16,205	6.1%	1,438	1,095	5,750	4,705
Maintenance Expense	3,000	-	-	3,000	0.0%	250	250	1,000	1,000
Services/Sundry	328,833	8,046	50,586	278,247	15.4%	27,403	19,357	109,611	59,025
Total Administrative	\$ 643,766	\$ 35,374	\$ 150,555	\$ 493,211	23.4%	\$ 53,647	\$ 18,273	\$ 214,589	\$ 64,033
Projects									
Community Grants & Projects	\$ 12,026,998	\$ 577,885	\$ 782,168	\$ 11,244,830	6.5%	\$ 1,002,250	\$ 424,365	\$ 4,008,999	\$ 3,226,831
Other Project Expenses	38,000	160	1,480	36,520	3.9%	3,167	3,007	12,667	11,187
Total Projects	\$ 12,064,998	\$ 578,045	\$ 783,648	\$ 11,281,350	6.5%	\$ 1,005,417	\$ 427,372	\$ 4,021,666	\$ 3,238,018
Non-Departmental									
Administrative Fee to GF	\$ 175,000	\$ 14,583	\$ 58,333	\$ 116,667	33.3%	\$ 14,583	\$ -	\$ 58,333	\$ -
Insurance & Risk Fund	549	46	183	366	33.3%	46	-	183	-
Park Construction Fund	22,448,089	306,204	1,205,436	21,242,653	5.4%	1,870,674	1,564,470	7,482,696	6,277,260
MPAC	375,000	31,250	125,000	250,000	33.3%	31,250	-	125,000	-
MCDC Debt Service Payments	1,010,000	-	-	1,010,000	0.0%	84,167	84,167	336,667	336,667
MCDC Debt Service I & S	711,230	355,615	355,615	355,615	50.0%	59,269	(296,346)	237,077	(118,538)
Paying Agent	1,000	200	200	800	20.0%	83	(117)	333	133
Total Non-Departmental	\$ 24,720,868	\$ 707,898	\$ 1,744,767	\$ 22,976,101	7.1%	\$ 2,060,072	\$ 1,352,174	\$ 8,240,289	\$ 6,495,522
Total Expenses	\$ 37,429,632	\$ 1,321,317	\$ 2,678,971	\$ 34,750,661	7.2%	\$ 3,119,136	\$ 1,797,819	\$ 12,476,544	\$ 9,797,573
Net	\$ (21,494,385)	\$ (51,931)	\$ 2,663,218			\$ (1,791,199)	\$ 1,739,268	\$ (7,164,795)	\$ 9,828,013
FY20 Beginning Fund Balance	\$ 59,976,654								
Add FY20 Budgeted Revenue	15,935,247								
Less FY20 Budgeted Expenses	(37,429,632)								
FY20 Projected Ending Fund Balance	\$ 38,482,269								

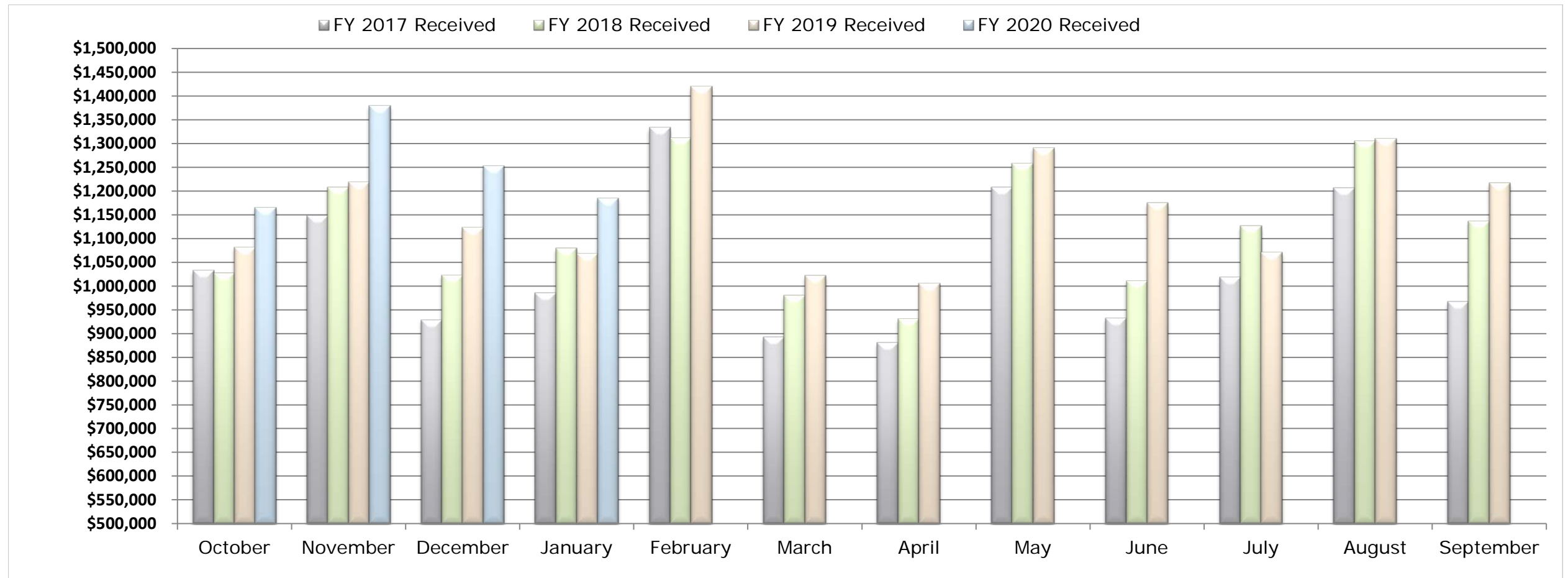
McKinney Community Development Corporation
Project Details - January 2020

Community 4B Projects	FY Board Approved	Project Code	Budget FY20	Monthly Actual	YTD Actual	Budget Balance
HUB 121	2017-2018	4B1805	\$ 400,000	\$ -	\$ -	\$ 400,000
Habitat for Humanity of Collin County (Cotton Groves)	2017-2018	4B1806	671,176	527,736	590,575	80,602
Heritage Guild of Collin County	2017-2018	4B1810	44,693	-	44,348	346
Habitat for Humanity of Collin County (Critical Home Repair)	2018-2019	4B1901	51,544	-	9,080	42,464
City of McKinney - Apex Centre (Future Expansion)	2018-2019	4B1902	150,000	40,529	40,529	109,471
McKinney Parks Foundation (Picnic Tables and Benches)	2018-2019	4B1903	2,000	-	2,000	-
Collin County History Museum (Photo Boards)	2018-2019	4B1904	4,007	-	-	4,007
Heard Craig - Upgrades to Carriage House	2018-2019	4B1905	12,790	-	12,790	-
Salvation Army - Replacement of gymnasium floor	2018-2019	4B1906	33,918	-	33,918	-
Heritage Guild of Collin County (Projects at Chestnut Square Histor	2018-2019	4B1907	48,754	-	-	48,754
North Texas Family Health Foundation-Federally Qualified Health	2018-2019	4B1908	800,000	-	-	800,000
City of McKinney - Department of Housing and Community Dev	2018-2019	4B1909	150,000	-	-	150,000
McKinney Main Street - Neon Signs for Historic Cultural District	2018-2019	4B1911	60,000	-	-	60,000
Boys and Girls Club of Collin County - (Gym floor McKinney Club)	2018-2019	4B1912	135,000	-	-	135,000
Undesignated FY 2020 Budget			1,613,985	-	-	1,613,985
Total Community 4B Projects			\$ 4,177,867	\$ 568,265	\$ 733,239	\$ 3,444,628
Promotional and Event Grants	FY Board Approved	Project Code	Budget FY20	Monthly Actual	YTD Actual	Budget Balance
Collin County History Museum	2018-2019	PC1902	\$ 4,261	\$ 2,036	\$ 4,261	\$ -
Kiwanis Club of McKinney	2018-2019	PC1906	2,500	-	-	2,500
Heritage Guild of Collin County	2018-2019	PC1909	8,745	-	8,745	-
Crape Myrtle Trails Foundation	2018-2019	PC1911	8,000	-	8,000	-
Direction 61:3	2018-2019	PC1912	4,000	3,815	3,815	185
McKinney Rotary Club	2018-2019	PC1913	6,000	-	-	6,000
SBG Hospitality	2018-2019	PC1914	10,000	-	10,000	-
McKinney Main Street	2018-2019	PC1915	15,000	-	-	15,000
McKinney Lacrosse Club	2018-2019	PC1916	6,000	-	3,140	2,860
McKinney ISD Department of Athletics	2018-2019	PC1917	14,625	3,769	10,968	3,658
McKinney Philharmonic Orchestra (Odysseus Youth Orchestra)	2019-2020	PC2001	4,000	-	-	4,000
Heritage Guild of Collin County - Farmers Mkt & Crank Off	2019-2020	PC2002	7,000	-	-	7,000
SBG Hospitality - St.Patrick's Day Festival	2019-2020	PC2003	8,500	-	-	8,500
St. Peter's Episcopal - Empty Bowls	2019-2020	PC2004	5,000	-	-	5,000
Collin County History Museum - 2020 Then & Now	2019-2020	PC2005	6,000	-	-	6,000
Tupps Brewery Music Festival	2019-2020	PC2006	9,500	-	-	9,500
Game Day Foods Star-Spangled Salsa Fest-Community Garden	2019-2020	PC2007	4,500	-	-	4,500
McKinney Main Street - Spring 2020 Events	2019-2020	PC2008	12,000	-	-	12,000
McKinney Lacrosse Club - 2020 Turlaxin'	2019-2020	PC2009	6,000	-	-	6,000
ManeGait Therapeutic Horsemanship-Country Fair	2019-2020	PC2010	4,400	-	-	4,400
McKinney Garden Club - Garden and Home Tour	2019-2020	PC2011	4,100	-	-	4,100
Ovation Academy of Performing Arts - 5 Spring Shows	2019-2020	PC2012	4,000	-	-	4,000
Undesignated FY 2020 Budget			75,000	-	-	75,000
Total Promotional & Event Grants			\$ 229,131	\$ 9,620	\$ 48,929	\$ 180,203
Retail Development Infrastructure Grants	FY Board Approved	Project Code	Budget FY20	Monthly Actual	YTD Actual	Budget Balance
Undesignated FY 2020 Budget			120,000	-	-	120,000
Total Retail Development Infrastructure Grants			\$ 120,000	\$ -	\$ -	\$ 120,000
Special Projects	FY Board Approved	Project Code	Budget FY20	Monthly Actual	YTD Actual	Budget Balance
Craig Ranch Hotel	2018-2019	4B1704	3,000,000	-	-	3,000,000
Star Center Expansion	2019-2020	4B2001	4,500,000	-	-	4,500,000
Total Special Projects			\$ 7,500,000	\$ -	\$ -	\$ 7,500,000
Park Construction Fund	FY Board Approved	Project Code	Budget FY20	Monthly Actual	YTD Actual	Budget Balance
Finch Park Phase IV	2017-2018	PK1211	\$ 1,250,000	\$ -	\$ -	\$ 1,250,000
Hike & Bike Trail Construction	2016-2017	PK1213	270,000	-	-	270,000
Prosper ISD Neighborhood Park	2016-2017	PK1643	705,000	-	-	705,000
Land Acquisition 2016-17	2016-2017	PK1701	279,329	-	-	279,329
Cottonwood Park Redevelopment	2018-2019	PK1737	3,017,915	-	7,494	3,010,421
Gabe Nesbitt Community Park Improvements	2017-2018	PK1806	1,158,950	-	-	1,158,950
Oak Hollow Golf Course Upgrades	2018-2019	PK1822	215,260	34,305	43,205	172,055
JMAC Improvements	2018-2019	PK1823	264,195	-	-	264,195
Renovations - Aging Park	2019-2020	PK1831	1,204,583	-	-	1,204,583
Finch Park Phase V	2019-2020	PK2039	150,000	-	-	150,000
Parks Master Plan	2019-2020	PK2040	200,000	-	-	200,000
Parks & Recreation Bus	2019-2020	PK2060	175,000	-	-	175,000
Wonder Special Event	2019-2020	PK2061	50,000	-	37,490	12,510
Bonnie Wenk Park Outdoor Equipment	2019-2020	PK2062	150,000	99,700	99,700	50,300
OSCR Aquatic and Park Renovation	2019-2020	PK2041	1,500,000	8,425	8,425	1,491,575
Gray Branch Community Park Phase I	2016-2017	PK2206	65,417	-	-	65,417
Frisco ISD Neighborhood Park (Westridge 3)	2015-2016	PK3224	145,772	-	3,642	142,130
Parks Accessibility	2016-2017	PK4325	278,767	-	-	278,767
Rauschhaupt PK Restroom Renovation	2017-2018	PK4392	1,500,000	-	5,670	1,494,330
Senior Center Exp (15K SF New+23K SF)	2017-2018	PK4394	3,308,504	88,037	88,037	3,220,467
Gabe Nesbitt Tennis CTR Expansion	2015-2016	PK4396	2,698,768	2,981	776,925	1,921,843
Community Center Renovation	2019-2020	PK4397	125,000	-	-	125,000
Old Settler's Renovation	2018-2019	PK4398	3,535,630	72,756	134,848	3,400,782
Parks Projects (Umbrella)	2018-2019	PK4399	-	-	-	-
Erwin Park Development - Phase I	2016-2017	PK9143	200,000	-	-	200,000
Total Parks Construction Projects			\$ 22,448,090	\$ 306,204	\$ 1,205,436	\$ 21,242,654

* Other City of McKinney Projects in Eco/Comm Project Allocations

McKinney Community Development Corporation
Sales Tax Revenue
 January 2020 (33% of FY Complete)

Month Received	FY 2015 Received	FY 2016 Received	FY 2017 Received	FY 2018 Received	FY 2019 Received	FY 2020 Received	Difference to FY 2019	Variance to FY 2019	% of Budget
October	\$809,613	\$851,178	\$1,032,847	\$1,026,985	\$1,081,713	\$1,165,480	\$83,767	7.7%	7.8%
November	982,351	1,101,106	1,148,939	1,208,295	1,219,028	1,380,273	161,245	13.2%	9.3%
December	826,009	897,304	929,699	1,023,356	1,123,713	1,253,931	130,218	11.6%	8.4%
January	821,731	833,503	985,393	1,079,316	1,068,303	1,185,717	117,414	11.0%	8.0%
February	1,136,044	1,231,183	1,334,043	1,312,944	1,420,142			0.0%	0.0%
March	764,445	671,518	891,649	980,238	1,021,757			0.0%	0.0%
April	716,258	825,953	880,093	930,962	1,006,335			0.0%	0.0%
May	1,031,572	1,114,575	1,208,091	1,258,169	1,291,030			0.0%	0.0%
June	820,908	884,501	932,936	1,011,758	1,174,600			0.0%	0.0%
July	840,355	910,886	1,019,409	1,125,759	1,072,098			0.0%	0.0%
August	1,055,774	1,207,558	1,206,441	1,306,035	1,310,882			0.0%	0.0%
September	1,013,186	938,767	967,150	1,136,996	1,216,602			0.0%	0.0%
Total	\$10,818,246	\$11,468,033	\$12,536,690	\$13,400,813	\$14,006,204	\$4,985,401	\$492,644	11.0%	33.5%

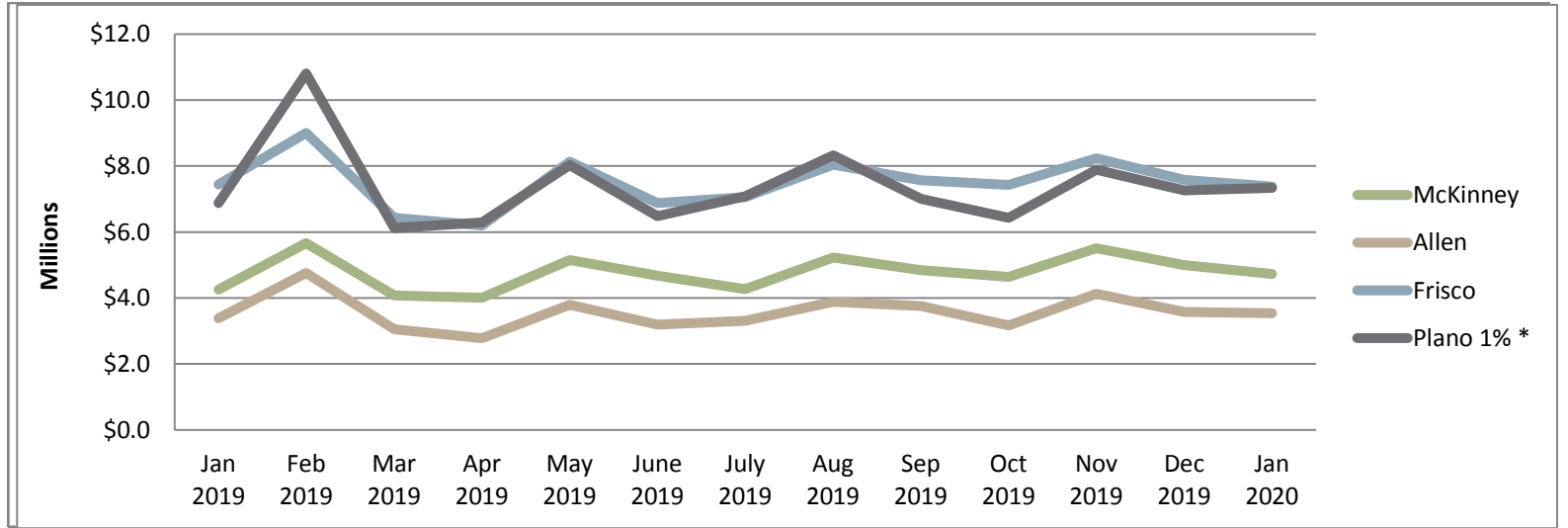


TOTAL SALES TAX COLLECTED

Sister City Comparison

January 2020	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$469,013	\$156,727	-\$69,931	\$459,688
Var to LY	11.0%	4.6%	-0.9%	6.7%

Year To Date	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$1,968,099	\$1,057,873	\$1,607,334	\$1,026,851
Var to LY	11.0%	7.9%	5.5%	3.7%



Year-to-Date Collections

FY 2019	McKinney	Allen	Frisco	Plano 1% *
Oct 2018	\$4,310,922	\$3,290,122	\$6,841,118	\$6,413,690
Nov 2018	4,859,750	3,670,160	7,887,283	7,623,824
Dec 2018	4,478,421	3,013,753	6,844,712	6,976,214
Jan 2019	4,256,807	3,385,046	7,447,778	6,883,382
FY 2019 Total	\$17,905,899	\$13,359,080	\$29,020,891	\$27,897,110

FY 2020	McKinney	Allen	Frisco	Plano 1% *
Oct 2019	\$4,645,356	\$3,172,495	\$7,429,917	\$6,427,255
Nov 2019	5,504,085	4,131,381	8,241,018	7,885,869
Dec 2019	4,998,739	3,571,305	7,579,444	7,267,767
Jan 2020	4,725,819	3,541,772	7,377,847	7,343,070
FY 2020 Total	\$19,873,999	\$14,416,954	\$30,628,225	\$28,923,961

* State Comptroller reports 1% sales tax for City of Plano and 1% for DART. All other Sister Cities represent 2% sales tax.

McKinney Community Development Corporation
Balance Sheet
January 2020

	MCDC Operations	MCDC Long Term Debt	General Fixed Assets	Consolidated
Assets				
Cash and Cash Equivalents	\$ 110,113	\$ -	\$ -	\$ 110,113
Investments	60,348,601	-	-	60,348,601
Accounts Receivable	2,541,501	-	-	2,541,501
Security Deposits	2,977	-	-	2,977
Capital/Land	-	-	630,952	630,952
Capital/Land Improvements (Net of Depreciation)	-	-	130,951	130,951
GASB 68 & 75/TMRS Actuarial	-	4,824	-	4,824
GASB 68 & 75/TMRS Investment	-	41,175	-	41,175
GASB 68 & 75/TMRS Contributions	-	17,741	-	17,741
GASB 68 & 75/OPEB Actuarial	-	534	-	534
GASB 68 & 75/OPEB Assumption Change	-	1,539	-	1,539
GASB 68 & 75/OPEB Contributions	-	359	-	359
General Long Term Debt	-	20,618,804	-	20,618,804
Total Assets	\$ 63,003,192	\$ 20,684,976	\$ 761,903	\$ 84,450,071
Liabilities				
Vouchers Payable	\$ 363,320	\$ -	\$ -	\$ 363,320
Compensated Absences	-	40,405	-	40,405
Bonds Payable Interest	-	88,904	-	88,904
Bonds Payable Current	-	1,010,000	-	1,010,000
Bonds Payable	-	19,380,000	-	19,380,000
TMRS Pension Liability	-	110,520	-	110,520
OPEB Liability	-	35,938	-	35,938
TMRS Actuarial Experience	-	2,273	-	2,273
TMRS Investment Experience	-	16,936	-	16,936
Total Liabilities	\$ 363,320	\$ 20,684,976	\$ -	\$ 21,048,295
Fund Equity				
Unreserved Fund Balance *	\$ 62,587,690	\$ -	\$ -	\$ 62,587,690
Reserved for Encumbrances	49,206	-	-	49,206
Reserved for Prepaids	2,977	-	-	2,977
Investment in Capital Assets	-	-	761,903	761,903
Total Fund Equity	\$ 62,639,873	\$ -	\$ 761,903	\$ 63,401,776
Total Liabilities and Equity	\$ 63,003,192	\$ 20,684,976	\$ 761,903	\$ 84,450,071
Unreserved Fund Balance *				
\$ 62,587,690				
Committed Projects Reserve:				
Community Projects	\$ 1,830,643			
Discretionary Prom & Comm Grants	105,203			
Retail Development Infrastructure Grants	-			
Special Projects	7,500,000			
Parks Construction Projects	21,242,654			
Total Committed Projects	\$ 30,498,296			
Unreserved Fund Balance after Project Commit.				
\$ 32,089,393				
Undesignated Reserve:				
Community Projects (FY20)	\$ 1,613,985			
Discretionary Prom & Comm Grants (FY20)	75,000			
Retail Development Infrastructure Grants	120,000			
Total Undesignated Allocations	\$ 1,808,985			
Final Unreserved Fund Balance	\$ 30,280,408			