

## McKINNEY HOUSING FINANCE CORPORATION BOARD

APRIL 8, 2022

The McKinney Housing Finance Corporation of the City of McKinney, Texas met in the 2<sup>nd</sup> Floor Conference Room, 222 N. Tennessee Street, McKinney, Texas on Friday, April 8, 2022, at 8:00 a.m.

Board Members Present: President Bob Fisher, Vice President Gonzalo Cagigal, Treasurer Julius Mwangi, Osiola Henderson, Tom Gibson, and Ranjith Raghunath. Absent: Jamika Neville, and Alternate David Clarke.

Guests present on Conference Call: Nick Walsh, Development Associate, The NRP Group LLC., Claire Merritt, Assistant VP, Hilltop Securities Inc., and Robert Dransfield, Partner, Norton Rose Fulbright US LLP.

Staff Present: Assistant City Manager Kim Flom and Housing Administrator Cristel Todd.

- 22-0303** Minutes of the McKinney Housing Finance Corporation Meeting of November 12, 2021. Board unanimously approved the motion by Vice President Cagigal, seconded by board member Gibson.
- 22-0304** President Fisher called for an Update on The Independence. Mr. Walsh presented the board with a presentation of the project. Ribbon cutting is set for June 14<sup>th</sup>, 2022 and welcomed the board to be present for the grand opening.
- 22-0305** President Fisher called for Consideration/Discussion/Action on a Request for Qualifications for Future Affordable Housing Development Utilizing Public Private Partnership with the McKinney Housing Finance Corporation. Board unanimously approved the motion by Vice President Cagigal, seconded by board member Henderson.
- 22-0306** President Fisher called for Consideration/Discussion/Action on a Resolution Authorizing the McKinney Housing Finance Corporation to File an Application for Reservation with the Texas Bond Review Board with Respect to Qualified Mortgage Bonds or Mortgage Credit

Certificates; and Containing other Provisions Relating to the Subject.  
Board unanimously approved the motion by Vice President Cagigal,  
seconded by board member Henderson.

**22-0307** President Fisher called for Consideration/Discussion/Action on a Resolution of the McKinney Housing Finance Corporation Approving Delegation of Bond Issuance Authority and Assignment of Private Activity Bond Authority to Texas Department of Housing and Community Affairs; Authorizing the Execution and Delivery of an Assignment Agreement; and Containing other Provisions Relating to the Subject. Board unanimously approved the motion by Vice President Cagigal, seconded by board member Henderson.

**22-0308** President Fisher called for Consideration/Discussion/Action on Proposed Budget for 2022-2023. Board unanimously approved the motion by Vice President Cagigal, seconded by board member Henderson.

There being no further business to discuss the meeting was adjourned at 9:17 a.m.

---

ROBERT FISHER  
President

---

CRISTEL TODD  
Secretary