



MCKINNEY ECONOMIC DEVELOPMENT CORPORATION

September 15, 2016

To: MEDC Board

From: John Valencia

Director of BRE & ET Programs

Subject: September 20, 2016 MEDC Board Meeting; BREP Report/Update

Business Retention & Expansion Program

This past month has been on the quiet side in the BRE Program. Encore is pretty much done with their most recent expansion at Airport and Industrial. Landscaping and irrigation is in and working and the building is being occupied and starting to ramp up.

Blount Fine Food's expansion is still on schedule and they have started in their exterior addition. They have also been working with our office and the Chamber in having a Community announcement even on October 7th. So, stay tuned!

Our most recent activity is the Simpson Strong-Tie expansion. Dirt is moving out there and it's in the works.

Also in this section, let me share the attached McKinney at a Glance for August 2016. This is produced by the Planning Department and is quite comprehensive of what is happening in McKinney. Rather than try and explain it all, it is pretty self-explanatory, but certainly questions may come up.

Emerging Technology

Our current rent reimbursement program only has two remaining companies; they are, Pest Routes and Munzee.

The WERX in McKinney

The WERX continues their Mission; to Build, Grow and Support an Entrepreneurial Community here in McKinney. There are currently 37 companies operating with 73 people. If you haven't been by their website lately, please do so at www.mckinneywerx.com

See attached the Financial Statement ending August 31, 2016 on The WERX.

Following too, I am sharing a recent article from the Dallas Morning News regarding new space coming into our “ecosystem”! <http://www.dallasnews.com/business/headlines/20160909-new-uptown-collaborative-office-center-will-be-one-of-the-countrys-largest.ece>

Please see attached update:

Christine Smith, Executive Director of The WERX

What Happened at WERX in August 2016?

The Team here continues to work hard in promoting our wonderful community. And we are very excited to have Darrell Auterson leading the MEDC Team!

Respectfully Submitted,

John Valencia

Director of Business Retention, Expansion & Emerging Technology
MCKINNEY ECONOMIC DEVELOPMENT CORP.