

McKinney Community Development Corporation

Operating Statement

July 2012

83% of FY
Complete

Revenues	FY12 Budget	Monthly Actual	YTD Actual	Remaining Budget to Receive	% of Budget
Sales Tax Receipts	\$8,000,000	\$678,542	\$6,918,176	\$1,081,824	86.5%
Interest Income	100,000	9,021	96,531	3,469	96.5%
Total Revenues	\$8,100,000	\$687,564	\$7,014,707	\$1,085,293	86.6%

Expenses	FY12 Budget	Monthly Actual	YTD Actual	Budget Balance	% of Budget
Personnel					
Salaries	\$140,900	\$11,069	\$113,882	\$27,018	80.8%
Benefits	55,359	4,355	52,069	3,290	94.1%
Total Personnel Expense	\$196,259	\$15,424	\$165,951	\$30,308	84.6%

Supplies					
General Office Supplies	\$2,500	\$29	\$2,644	(144)	105.8%
Food	4,500	204	1,135	3,365	25.2%
Minor Tools/Equipment	5,500	0	8,188	(2,688)	148.9%
Photographic	750	0	0	750	0.0%
Postage	300	640	706	(406)	235.3%
Reproduction Outside	500	0	178	322	35.7%
Hardware/Software Purchases	1,500	0	80	1,420	5.3%
Communication	0	0	1,527	(1,527)	
Total Supplies Expense	\$15,550	\$873	\$14,458	\$1,092	93.0%

Maintenance					
Buildings and Structures	\$2,500	\$0	\$0	\$2,500	0.0%
Miscellaneous	\$1,000	\$0	\$0	\$1,000	0.0%
Computer Software	0	0	\$45	(45)	
Total Maintenance Expense	\$3,500	\$0	\$45	\$3,455	1.3%

Operations					
Communications	\$4,500	\$202	\$2,227	\$2,273	49.5%
Mileage	1,500	10	263	1,237	17.5%
Insurance for Office Lease	500	0	0	500	0.0%
Office Rental	27,660	6,209	16,842	10,818	60.9%
Travel/Training	3,500	0	652	2,848	18.6%
Publications	500	0	204	296	40.7%
Utilities - Electric	4,500	(2,721)	2,434	2,066	54.1%
Other	12,000	48	893	11,107	7.4%
Associations	1,500	0	755	745	50.3%
Rental Fees	6,100	340	4,519	1,581	74.1%
Professional Services	36,000	458	26,420	9,580	73.4%
Promotional Grants	0	0	0	0	0.0%
Advertising	100,000	0	18,499	81,501	18.5%
Temp Professional Services	650	0	0	650	0.0%
Legal Fees - MCDC Operations	10,000	0	90	9,910	0.9%
Insurance Premiums	1,500	0	693	807	46.2%
Special Events	10,000	0	4,288	5,712	42.9%
Total Operations Expense	\$220,410	\$4,544	\$78,779	\$141,631	35.7%

Capital					
Furniture/Fixtures	7,500	0	0	7,500	0.0%
Total Capital	\$7,500	\$0	\$0	\$7,500	0.0%

Projects					
Economic Development & Capital	\$3,772,811	\$850	\$920,518	\$2,852,293	24.4%
Project Legal Fees & Public Notices	134,500	3,666	15,015	119,485	11.2%
Community Grants & Projects	754,562	0	166,823	587,739	22.1%
Special Projects - Contingency	377,281	0	0	377,281	0.0%
Hardware/Software Purchases	0	0	0	0	0.0%
Total Projects	\$5,039,154	\$4,516	\$1,102,356	\$3,936,798	21.9%

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	FY12 Budget	Monthly Actual	YTD Actual	Budget Balance	% of Budget
Non-Departmental					
Administrative Fee to GF	\$55,749	\$4,646	\$46,458	\$9,292	83.3%
Park Construction Fund	2,263,686	255,690	946,551	1,317,135	41.8%
MPAC	377,281	31,440	314,401	62,880	83.3%
Total Non-Departmental	\$2,696,716	\$291,776	\$1,307,409	\$1,389,307	48.5%
Total Expenses	\$8,179,089	\$317,133	\$2,668,998	\$5,510,091	32.6%
Net	(\$79,089)	\$370,431	\$4,345,709		

Project Details

Economic Development Projects 060-1247-453-8510	Fiscal Year Board Approved	Project Code	Budget	Monthly Actual	YTD Actual	Budget Balance	YTD Funds Disbursed
Convention Center - Gateway	2007-2008	4B0803	\$7,720,096	\$850	\$521,579	\$7,198,517	6.8%
Flour Mill Land Acquisition	2010-2011	4B1105	455	0	1,311	(856)	288.1%
Flour Mill Improvements	2010-2011	4B1108	224,280	0	97,628	126,651	43.5%
CC Pecan Grove Contractor		4B0899		0	300,000	(300,000)	
Journal Correction - Moved Exp to Community Projects			0	0	0	0	
Research and Development Facility	2011-2012	4B1207	500,000	0	0	500,000	0.0%
Economic Development - Undesignated	2010-2011		1,019,574	0	0	1,019,574	0.0%
Capital Infrastructure - Undesignated	2010-2011		2,238,112	0	0	2,238,112	0.0%
Economic Development & Capital	2011-2012		3,272,811	0	0	3,272,811	0.0%
Total Economic Development and Capital Projects			\$14,975,328	\$850	\$920,518	\$14,054,810	6.1%

Community Projects 060-1247-453-8559	Fiscal Year Board Approved	Project Code	Budget	Monthly Actual	YTD Actual	Budget Balance	YTD Funds Disbursed
Boys & Girls Club of Collin County - COMPLETE	2008-2009	4B0909	\$62,042	\$0	\$62,042	(\$0)	100.0%
City of McKinney Fire Museum	2008-2009	4B0910	62,158	0	20,000	42,158	32.2%
City of McKinney - Transportation Study	2010-2011	4B1113	30,000	0	7,000	23,000	23.3%
Heard Craig Center for the Arts - COMPLETE	2010-2011	4B1102	10,885	0	10,885	0	100.0%
Heard Nat Science Museum ATV - COMPLETE	2010-2011	4B1107	12,000	0	11,958	42	99.6%
Heritage Guild - Chestnut Square	2010-2011	4B1103	19,086	0	19,086	(0)	100.0%
MPAC Signage	2011-2012	4B1208	20,000	0	0	20,000	0.0%
Undesignated	2010-2011		80,500	0	0	80,500	0.0%
Undesignated	2011-2012		634,562	0	0	634,562	0.0%
Total Community Projects			\$931,233	\$0	\$130,971	\$800,262	14.1%

Discretionary Promotional and Community Grants 060-1247-453-8559	Fiscal Year Board Approved	Project Code	Budget	Monthly Actual	YTD Actual	Budget Balance	YTD Funds Disbursed
McKinney 15 Studio	2008-2009		\$37,532	\$0	\$0	\$37,532	0.0%
Trolley Bus Expense	2008-2009		2,979	0	0	2,979	0.0%
Habitat for Humanity ReStore	2010-2011		318	0	0	318	0.0%
Volunteer McKinney Center	2010-2011		1,700	0	0	1,700	0.0%
Crape Myrtle - Run the Trails - COMPLETE	2010-2011	PC1108	5,000	0	5,000	0	100.0%
Especially Needed - Fall Carnival	2010-2011	PC1109	5,955	0	3,843	2,112	64.5%
Heard Natural Science Museum	2010-2011	PC1105	164	0	0	164	0.0%
<i>Take a Hike & Green Living Days</i>							
Heard Natural Science Museum - COMPLETE	2010-2011	PC1110	5,000	0	5,000	0	100.0%
<i>Dinosaurs Alive and Holiday Lights</i>							
Heritage Guild of Collin County - COMPLETED	2010-2011	PC1103	72	0	72	(0)	100.7%
<i>Farmers Market, Living History, Crank Off</i>							
McKinney Combat Challenge	2010-2011	PC1111	15,000	0	0	15,000	0.0%
McKinney Rotary - Parade of Lights	2010-2011	PC1112	7,000	0	3,500	3,500	50.0%
MCVB - Bloomin' and Boomin'	2010-2011	PC1102	3,471	0	0	3,471	0.0%
Relay 4 Life	2010-2011		0	0	0	0	0.0%
Graphics, Production and Printing	2010-2011		6,595	0	0	6,595	0.0%
Advertising	2010-2011		36,844	0	0	36,844	0.0%
Radio Adds	2010-2011		33,600	0	0	33,600	0.0%
Miscellaneous/Undesignated	2010-2011		(3,935)	0	0	(3,935)	0.0%
Heard Natural Science Museum	2011-2012	PC1201	2,000	0	2,000	0	100.0%
<i>Heard Nature Festival</i>							
Heritage Guild of Collin County	2011-2012	PC1202	15,000	0	16,436	(1,436)	109.6%
<i>Farmers Market, Living History Weekends</i>							
<i>Ice Cream Crank Festival, Trolley Tours</i>							
Dallas Off-Road Bike Association - Erwin Park	2011-2012	PC1203	3,000	0	0	3,000	0.0%
Kiwanis Club of McKinney	2011-2012	PC1204	5,000	0	0	5,000	0.0%
<i>Triathlons and Fun Run</i>							
McKinney Chamber of Commerce	2011-2012	PC1205	15,000	0	0	15,000	0.0%
<i>McKinney First Be Vocal Buy Local Campaign</i>							
Undesignated	2011-2012		60,000	0	0	60,000	0.0%
Total Promotional Grants			\$257,295	\$0	\$35,851	\$221,443	13.9%

Project Details

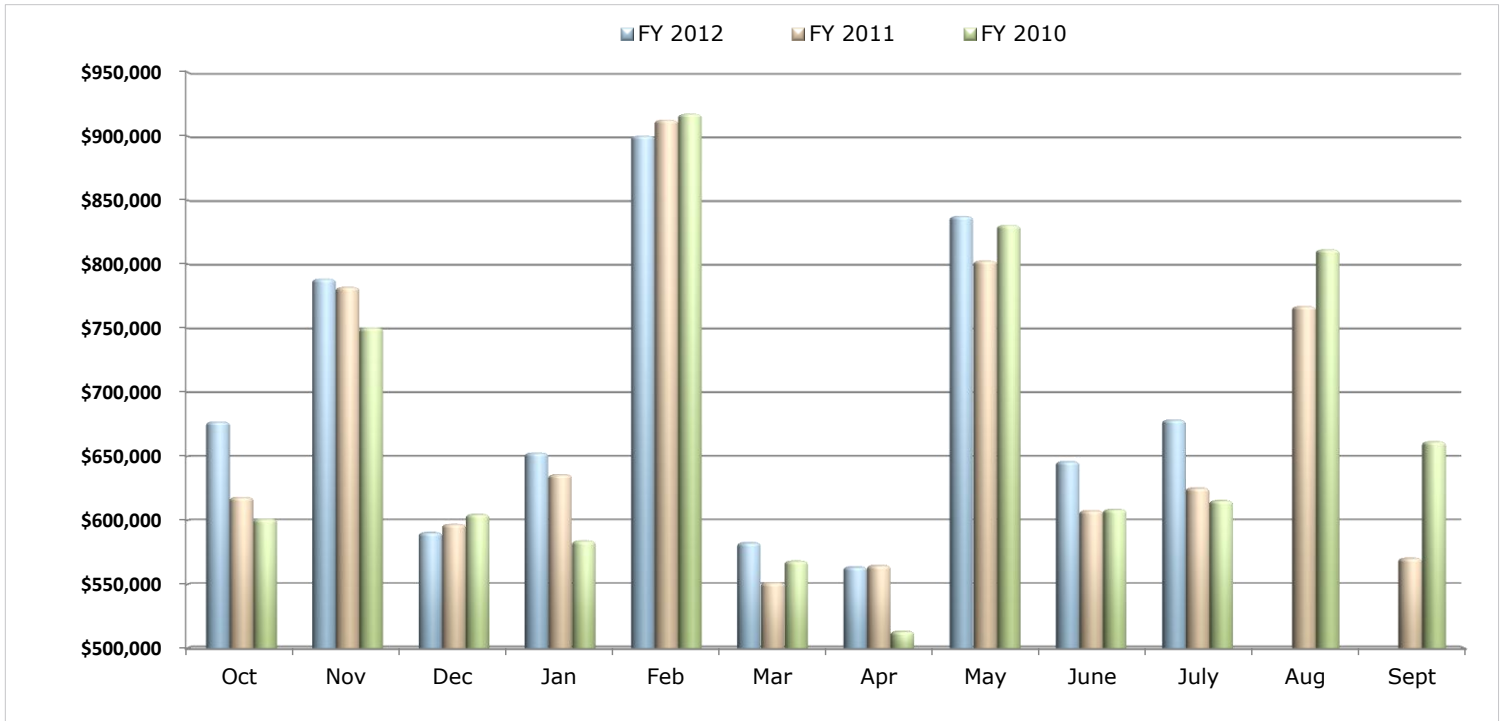
Park Construction Fund 060-9999-453-8823	Fiscal Year Approved	Project Code	Budget	Monthly Actual	YTD Actual	Budget Balance	YTD Funds Disbursed
Land Acquisition	2004-2005	PK0012	\$388,935	\$0	\$0	\$388,935	0.0%
Crape Myrtles World Collection	2005-2006	PK6118	34,942	0	0	34,942	0.0%
Ogle Neighborhood Park	2005-2006	PK5079	67,251	0	0	67,251	0.0%
Veterans' Memorial Park	2005-2006	PK6083	264,343	0	264,343	0	100.0%
Land Acquisition	2007-2008	PK0012	227,059	0	0	227,059	0.0%
Ruschhaupt Soccer Phase II Parking	2007-2008	PK6043	19,250	0	0	19,250	0.0%
Bonnie Wenk Park	2008-2009	PK5085	1,749,473	267,965	367,720	1,381,753	21.0%
McKinney Soccer Complex Pavilion	2008-2009	PK6045	1,850	0	0	1,850	0.0%
Bonnie Wenk Park	2009-2010	PK5085	1,310,000	0	0	1,310,000	0.0%
Gabe Nesbitt Shade Structure	2009-2010	PK0215	33,950	0	4,200	29,750	12.4%
Mouzon Dugout Shade Structure	2009-2010	PK0217	14,582	0	13,800	782	94.6%
Mouzon Shade Structure	2009-2010	PK0216	30,000	0	0	30,000	0.0%
Veterans' Memorial Park	2009-2010	PK6083	200,000	0	200,000	0	100.0%
Bonnie Wenk Park	2010-2011	PK5085	1,091,700	0	0	1,091,700	0.0%
Finch Park Phase IV	2010-2011	PK1211	492,485	(7,515)	21,248	471,237	4.3%
Gray Branch Park Phase I	2010-2011	PK1212	95,240	(4,760)	75,240	20,000	79.0%
Land Acquisition	2010-2011	PK0012	500,000	0	0	500,000	0.0%
Park Improvements	2010-2011	PK6087	200,000	0	0	200,000	0.0%
PROS/Senior Center	2010-2011	4B1108	9,139	0	0	9,139	0.0%
Land Acquisition	2011-2012	PK0012	500,000	0	0	500,000	0.0%
Gabe Nesbitt Community Park Phase VI	2011-2012	PK1210	800,000	0	0	800,000	0.0%
Bonnie Wenk Park Phase I	2011-2012	PK5085	891,700	0	0	891,700	0.0%
Park Improvements	2011-2012	PK6087	200,000	0	0	200,000	0.0%
FY 2010-11 Over Commitment	2010-2011		(119,839)	0	0	(119,839)	0.0%
FY 2011-12 Over Commitment	2011-2012		(128,014)	0	0	(128,014)	0.0%
Total Parks Projects			\$8,874,047	\$255,690	\$946,551	\$7,927,495	10.7%

McKinney Community Development Corporation

Sales Tax Revenue

July 2012

Month Received	FY 2009 Received	FY 2010 Received	FY 2011 Received	FY 2012 Received	Difference to FY 2011	Variance to FY 2011	% of Budget
October	\$635,933	\$601,060	\$618,027	\$677,019	\$58,992	9.5%	8.5%
November	800,981	750,551	782,350	788,763	6,412	0.8%	18.3%
December	662,747	604,719	596,953	590,569	(6,384)	-1.1%	25.7%
January	597,722	583,944	635,746	652,773	17,026	2.7%	33.9%
February	952,014	917,764	913,054	900,507	(12,547)	-1.4%	45.1%
March	577,054	568,249	551,228	582,592	31,364	5.7%	52.4%
April	535,705	513,268	564,781	563,639	(1,143)	-0.2%	59.4%
May	792,418	830,760	802,920	837,767	34,846	4.3%	69.9%
June	621,456	608,551	607,652	646,007	38,355	6.3%	78.0%
July	607,275	615,496	625,389	678,542	53,153	8.5%	86.5%
August	851,645	811,705	767,331				
September	520,335	661,540	570,452				
Total	\$8,155,285	\$8,067,609	\$8,035,886	\$6,918,176	\$220,073	3.3%	

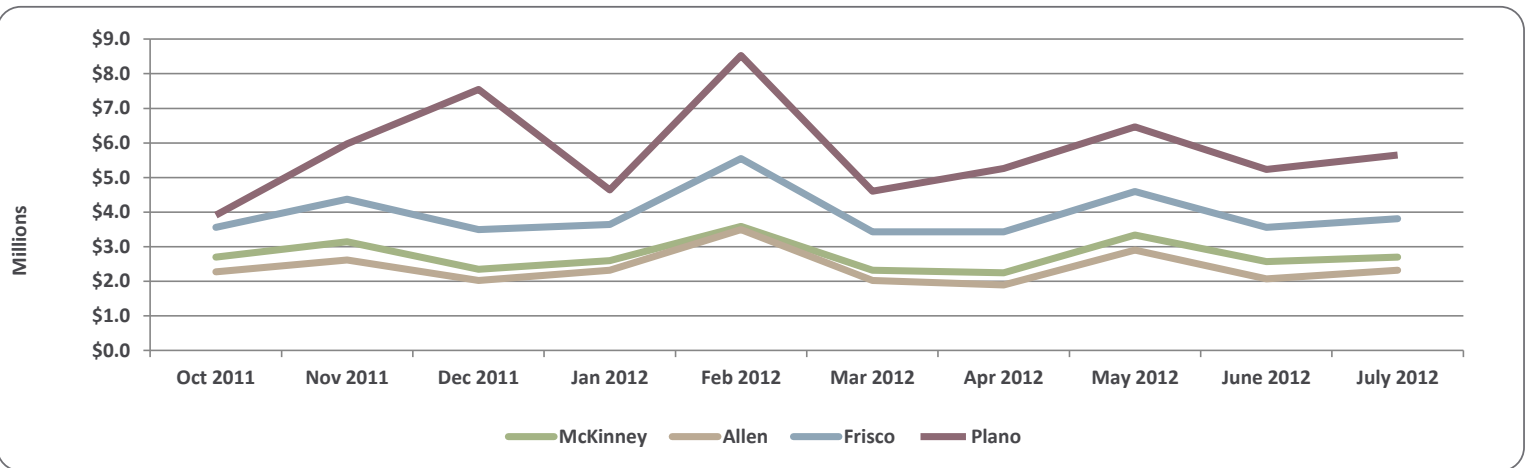


City of McKinney

Sister City Sales Tax Comparison

July 2012

83% of FY
Complete



	McKinney	Allen	Frisco	Plano
Oct 2010	2,461,072	1,877,586	3,183,595	4,263,519
Nov 2010	3,116,960	2,420,335	3,893,132	6,164,279
Dec 2010	2,375,374	1,724,765	2,926,429	4,218,416
Jan 2011	2,530,469	2,136,770	3,141,612	4,893,156
Feb 2011	3,639,673	3,138,091	5,233,928	7,149,432
Mar 2011	2,192,389	1,730,001	2,878,995	4,784,306
Apr 2011	2,246,590	1,578,504	2,878,991	4,534,160
May 2011	3,198,995	2,738,910	4,247,202	6,603,413
June 2011	2,417,903	2,131,057	3,208,067	5,392,638
July 2011	2,488,806	2,162,726	3,313,526	4,405,703
Aug 2011	3,056,544	2,814,472	4,401,177	6,530,082
Sep 2011	7,614,770	2,155,815	3,553,146	4,600,767
FY 2011 Total	\$37,339,546	\$26,609,032	\$42,859,800	\$63,539,871
Oct 2011	2,695,235	2,273,152	3,556,044	3,914,237
Nov 2011	3,143,117	2,613,427	4,370,704	5,975,185
Dec 2011	2,349,361	2,026,610	3,497,198	7,542,484
Jan 2012	2,598,189	2,316,571	3,640,120	4,636,676
Feb 2012	3,588,971	3,495,776	5,549,946	8,523,992
Mar 2012	2,317,467	2,021,048	3,427,402	4,604,584
Apr 2012	2,241,564	1,892,375	3,427,296	5,260,580
May 2012	3,338,002	2,904,381	4,590,910	6,462,037
June 2012	2,570,768	2,072,350	3,559,977	5,236,079
July 2012	2,700,981	2,321,724	3,810,590	5,650,753
FY 2012 Total	\$27,543,655	\$23,937,413	\$39,430,186	\$57,806,606

Jul-12				
Diff to LY	\$212,174	\$158,997	\$497,063	\$1,245,050
Var to LY	8.5%	7.4%	15.0%	28.3%

McKinney Community Development Corporation

Balance Sheet

July 2012

	MCDC Operations	General Fixed Assets
Assets		
Cash and Cash Equivalents	\$ 22,847,388	\$ -
Investments	3,068,600	0
Certificate of Deposit	0	0
Interest Receivable - Investments	14,532	0
Accounts Receivable	1,462,798	0
Due From Other Funds	0	0
Security Deposits	4,852	0
Deferred Charges - Prepaid Items	0	0
Premium on Investments	6,800	\$ 7,630,885
Capital/Land		
Total Assets	\$ 27,404,970	\$ 7,630,885
Liabilities		
Vouchers Payable	\$ 166	\$ -
Accrued Payroll Payable	0	0
Compensated Absences Payable	0	0
Retainage Payable	9,573	0
Other Equity/Investment in Capital Asset	0	540,960
Total Liabilities	\$ 9,739	\$ 540,960
Fund Equity		
Reserve for Encumbrances	\$ -	\$ -
Unreserved Fund Balance	27,395,231	7,089,925
Committed Projects*	23,004,010	
<i>Economic Development & Capital Projects</i>	14,054,810	
<i>Community Projects</i>	800,262	
<i>Grants</i>	221,443	
<i>Parks Construction Fund</i>	7,927,495	
Fund Balance Less Committed Projects	4,391,221	
Total Fund Equity	\$ 4,391,221	\$ 7,089,925
Total Liabilities and Equity	\$ 4,400,960	\$ 7,630,885

*Committed Projects is the Budget Balance reflected on the Projects Details page