



Economic Impact - Analysis of Potential Property Rezoning

Project Description:

SEC of US Highway 380 and Ridge Road - 11-077Z

Existing Zoning

"AG" - Agricultural District (Undeveloped Land)

Proposed Zoning

"BG" - General Business District

	Existing Zoning	Proposed Zoning	Difference
SF RESIDENTIAL TAXABLE VALUE	\$0	\$0	\$0
NON-RES TAXABLE VALUE (MF Included)	\$0	\$25,782,707	\$25,782,707
TOTAL TAXABLE VALUE	\$0	\$25,782,707	\$25,782,707
ANNUAL CITY REVENUE	\$0	\$615,025	\$615,025
COST OF SERVICE (EXPANSION)	\$0	\$87,042	\$87,042
COST OF SERVICE (FULL COST)	\$0	\$126,967	\$126,967
TRAFFIC GENERATION	0.00	2,393.89	2,394
POPULATION	0.00	0.00	0

COST BENEFIT ANALYSIS: INCLUDES PROPERTY, SALES TAX, FEES

EXPANSION METHOD			
Commercial	\$0	\$527,983	\$527,983
Residential	\$0	\$0	\$0
NET COST/BENEFIT (EXPANSION)	\$0	\$527,983	\$527,983
FULL COST METHOD			
Commercial	\$0	\$488,058	\$488,058
Residential	\$0	\$0	\$0
NET COST/BENEFIT (FULLY LOADED COST)	\$0	\$488,058	\$488,058