

McKinney Community Development Corporation
Summary Operating Statement
 January 2018 (33% of FY Complete)

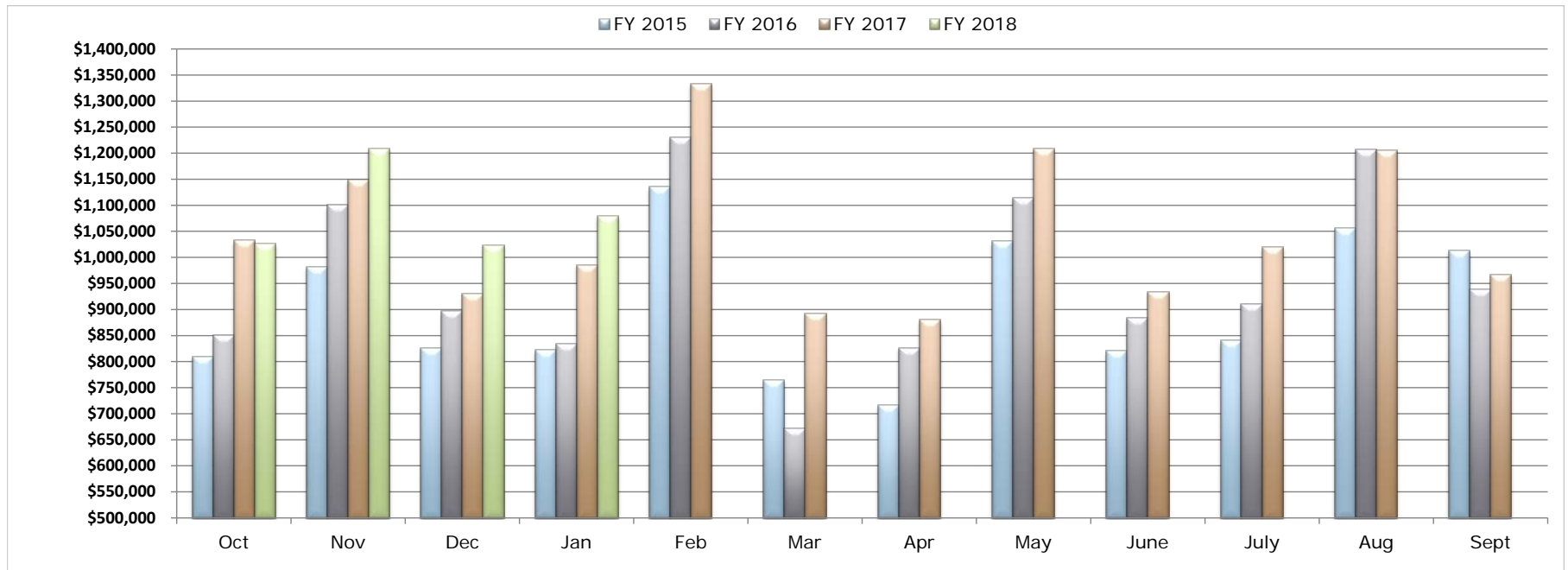
Revenues	FY18 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Received	Monthly Comparison		YTD Comparison	
						Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
Sales Tax Receipts	\$ 13,482,272	\$ 1,079,316	\$ 4,337,952	\$ 9,144,320	32.2%	\$ 1,123,523	\$ (44,206)	\$ 4,494,091	\$ (156,139)
Interest Income	320,000	54,799	203,466	116,534	63.6%	26,667	28,133	106,667	96,799
Miscellaneous Revenue	-	-	-	-		-	-	-	-
Total Revenues	\$ 13,802,272	\$ 1,134,116	\$ 4,541,417	\$ 9,260,855	32.9%	\$ 1,150,189	\$ (16,073)	\$ 4,600,757	\$ (59,340)
Expenses	FY18 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Spent	Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
MCDC Operations									
Personnel Expense	\$ 271,983	\$ 21,333	\$ 71,444	\$ 200,539	26.3%	\$ 22,665	\$ 1,333	\$ 90,661	\$ 19,217
Supplies Expense	15,110	183	500	14,610	3.3%	1,259	1,076	5,037	4,536
Maintenance Expense	3,000	-	-	3,000	0.0%	250	250	1,000	1,000
Services/Sundry	332,517	13,701	51,092	281,425	15.4%	27,710	14,009	110,839	59,747
Total Administrative	\$ 622,610	\$ 35,217	\$ 123,036	\$ 499,574	19.8%	\$ 51,884	\$ 16,667	\$ 207,537	\$ 84,500
Projects									
Community Grants & Projects	\$ 3,597,788	49,246	\$ 295,001	\$ 3,302,787	8.2%	\$ 299,816	\$ 250,569	\$ 1,199,263	\$ 904,261
Airport FBO/Terminal	4,000,000	4,000,000	4,000,000	-	100.0%	333,333	(3,666,667)	1,333,333	(2,666,667)
Star Center Expansion	3,500,000	-	-	3,500,000	0.0%	291,667	291,667	1,166,667	1,166,667
Other Project Expenses	28,000	-	320	27,680	1.1%	2,333	2,333	9,333	9,013
Total Projects	\$ 11,125,788	\$ 4,049,246	\$ 4,295,321	\$ 6,830,467	38.6%	\$ 927,149	\$ (3,122,097)	\$ 3,708,596	\$ (586,725)
Non-Departmental									
Administrative Fee to GF	\$ 170,000	\$ 14,167	\$ 56,667	\$ 113,333	33.3%	\$ 14,167	\$ (0)	28,333	\$ (28,333)
Insurance & Risk Fund	565	47	188	377	33.3%	47	0	94	(94)
Park Construction Fund	14,221,215	98,025	251,589	13,969,626	1.8%	1,185,101	1,087,077	4,740,405	4,488,816
Aquatic Center - Neutrality	775,270	-	-	775,270	0.0%	64,606	64,606	258,423	258,423
MPAC	375,000	31,250	125,000	250,000	33.3%	31,250	-	125,000	-
MCDC Debt Service Payments	975,000	-	-	975,000	0.0%	81,250	81,250	325,000	325,000
MCDC Debt Service I & S	745,876	372,938	372,938	372,938	50.0%	62,156	(310,781)	248,625	(124,312)
Paying Agent	1,000	200	200	800	20.0%	83	(117)	333	133
Capital Equipment-Aquatic Center	75,267	887	13,748	61,519	18.3%	6,272	5,385	25,089	11,341
Capital Equip/Construction-Aquatic Center	91,538	-	2,580	88,958	2.8%	7,628	7,628	30,513	27,933
Total Non-Departmental	\$ 17,430,731	\$ 517,513	\$ 822,910	\$ 16,607,821	4.7%	\$ 1,452,561	\$ 935,048	\$ 5,781,816	\$ 4,958,907
Total Expenses	\$ 29,179,129	\$ 4,601,976	\$ 5,241,267	\$ 23,937,862	18.0%	\$ 2,431,594	\$ (2,170,382)	\$ 9,697,949	\$ 4,456,681
Net	\$ (15,376,857)	\$ (3,467,860)	\$ (699,850)			\$ (1,281,405)	\$ (2,186,455)	\$ (5,097,192)	\$ 4,397,341
FY18 Beginning Fund Balance	\$ 43,659,631								
Add FY18 Budgeted Revenue	13,802,272								
Less FY18 Budgeted Expenses	(29,179,129)								
FY18 Projected Ending Fund Balance	\$ 28,282,774								

McKinney Community Development Corporation
Project Details - January 2018

Community Projects	FY Board Approved	Project Code	Budget FY18	Monthly Actual	YTD Actual	Budget Balance
Habitat for Humanity	2014-2015	4B1506	\$ -	\$ -	\$ -	\$ -
Heard Natural Science Museum	2015-2016	4B1602	-	-	-	-
Armed Services Memorial Board	2015-2016	4B1603	165,000	-	-	165,000
McKinney Rotary Foundation (Special Abilities Playground)	2015-2016	4B1606	275,000	-	-	275,000
Heritage Guild of Collin County	2015-2016	4B1607	-	-	-	-
Heritage Guild of Collin County	2015-2016	4B1610	-	-	-	-
Collin County Historical Society	2015-2016	4B1611	86	-	-	86
North Collin County Habitat for Humanity	2015-2016	4B1612	137,460	-	137,460	(0)
Collin County Historical S&M	2016-2017	4B1703	7,062	-	-	7,062
North Collin County Habitat for Humanity (MISD/North Texas Job C	2016-2017	4B1706	331,072	35,547	78,686	252,386
McKinney Housing Authority (Merritt McGowan Manor)	2016-2017	4B1707	500,000	-	-	500,000
Heritage Guild of Collin County (Chestnut Square)	2016-2017	4B1708	65,000	5,700	38,363	26,637
Undesignated FY 2018 Budget			150,000	-	-	150,000
Total Community Projects			\$ 1,630,680	\$ 41,247	\$ 254,509	\$ 1,376,171
Discretionary Promotional and Community Grant	FY Board Approved	Project Code	Budget FY18	Monthly Actual	YTD Actual	Budget Balance
Crape Myrtle Trails Foundation	2015-2016	PC1603	\$ -	\$ -	\$ -	\$ -
Heard Wildlife Museum	2015-2016	PC1605	-	-	-	-
Smiles Charity	2015-2016	PC1609	-	-	-	-
Empty Bowls 2017	2015-2016	PC1613	-	-	-	-
Especially Needed Fall Carnival	2015-2016	PC1614	-	-	-	-
Oktoberfest	2015-2016	PC1615	-	-	-	-
McKinney Artists Studio Tour	2015-2016	PC1616	-	-	-	-
NCCFHF Monster Mash	2015-2016	PC1617	-	-	-	-
Run for Cover	2016-2017	PC1701	-	-	-	-
Collin Cty Historical Society & Museum WWI	2016-2017	PC1702	1,025	-	1,025	(0)
Heard Craig Center for the Arts	2016-2017	PC1703	-	-	-	-
Tour de Coop, Ice Cream Crank-off	2016-2017	PC1704	5,260	-	5,195	65
Arts in Bloom	2016-2017	PC1706	-	-	-	-
DEAR Texas (Drop Everything and Read)	2016-2017	PC1707	2,404	-	-	2,404
Santa on the Square	2016-2017	PC1708	2,000	-	-	2,000
Monster Mash Birthday Bash	2016-2017	PC1709	3,500	-	3,500	-
Parade of Lights	2016-2017	PC1710	3,500	-	-	3,500
Farmers Market	2016-2017	PC1711	9,000	4,000	9,000	-
McKinney Artists Studio Tour	2016-2017	PC1712	5,000	-	1,400	3,600
2018 Garden Show	2016-2017	PC1713	6,000	-	-	6,000
Oktoberfest	2016-2017	PC1714	15,000	-	15,000	-
Golf Tournament	2016-2017	PC1715	1,000	-	373	627
Child to Family Event	2016-2017	PC1716	1,000	-	1,000	-
Crape Myrtle Trails Run	2016-2017	PC1717	4,000	4,000	4,000	-
Undesignated FY 2018 Budget			1,908,419	-	-	1,908,419
Total Promotional Grants			\$ 1,967,108	\$ 8,000	\$ 40,493	\$ 1,926,615
Special Projects	FY Board Approved	Project Code	Budget FY18	Monthly Actual	YTD Actual	Budget Balance
Star Center Expansion	2016-2017	4B1701	\$ 3,500,000	\$ -	\$ -	\$ 3,500,000
Airport FBO Terminal	2016-2017	4B1710	4,000,000	4,000,000	4,000,000	-
Total Special Projects			\$ 7,500,000	\$ -	\$ 4,000,000	\$ 3,500,000
Park Construction Fund	FY Board Approved	Project Code	Budget FY18	Monthly Actual	YTD Actual	Budget Balance
Finch Park Phase IV	2017-2018	PK1211	1,250,000	\$ -	\$ -	\$ 1,250,000
Hike & Bike Trail Construction	2016-2017	PK1213	270,000	-	-	270,000
Prosper ISD Neighborhood Park	2016-2017	PK1643	705,000	-	-	705,000
Land Acquisition 2016-17	2016-2017	PK1701	2,296,841	-	1,375	2,295,466
Gabe Nesbitt Community Park Improvements	2017-2018	PK1806	1,250,000	-	-	1,250,000
Gray Branch Community Park Phase I	2016-2017	PK2206	1,270,000	-	-	1,270,000
Frisco ISD Neighborhood Park (Westridge 3)	2015-2016	PK3224	1,325,000	-	-	1,325,000
Community Ctr Patio & Playground	2015-2016	PK4252	87,295	-	65,737	21,558
FY 15 PROS Master Plan	2015-2016	PK4324	0	-	-	-
Parks Accessibility	2016-2017	PK4325	500,000	-	-	500,000
Comedy's Creek Hike & Bike Trail	2016-2017	PK4326	90,000	-	-	90,000
Gabe Nesbitt MAPC Parking Lot	2015-2016	PK4395	0	-	-	-
Rauschhaupt PK Restroom Renovation	2017-2018	PK4392	500,000	-	-	500,000
Senior Center Exp (15K SF New+23K SF)	2017-2018	PK4394	1,500,000	-	-	1,500,000
Gabe Nesbitt Tennis CTR Expansion	2015-2016	PK4396	2,698,768	-	-	2,698,768
Rowlett CK H&B	2016-2017	PK4413	179,658	98,025	137,593	42,065
Aquatic Center - City Design & Pre-const.	2013-2014	PK7102	25,808	-	-	25,808
Wilson Creek Hike & Bike Trail	2016-2017	PK8062	72,845	-	46,883	25,962
Erwin Park Development - Phase I	2016-2017	PK9143	200,000	-	-	200,000
Total Parks Construction Projects			\$ 14,221,215	\$ 98,025	\$ 251,589	\$ 13,969,626
Aquatic Center Finishout	2014-2015	4B1801	\$ 166,805	\$ 887	\$ 16,328	\$ 150,477
* Other City of McKinney Projects in Eco/Comm Project Allocations						

McKinney Community Development Corporation
Sales Tax Revenue
January 2018

Month Received	FY 2013 Received	FY 2014 Received	FY 2015 Received	FY 2016 Received	FY 2017 Received	FY 2018 Received	Difference to FY 2017	Variance to FY 2017	% of Budget
October	\$716,718	\$780,694	\$809,613	\$851,178	\$1,032,847	\$1,026,985	(\$5,862)	-0.6%	7.6%
November	1,039,163	938,090	982,351	1,101,106	1,148,939	1,208,295	\$59,356	5.2%	9.0%
December	722,045	770,221	826,009	897,304	929,699	1,023,356	\$93,657	10.1%	7.6%
January	669,397	744,988	821,731	833,503	985,393	1,079,316	\$93,923	9.5%	8.0%
February	1,231,993	1,043,205	1,136,044	1,231,183	1,334,043			0.0%	0.0%
March	666,620	681,914	764,445	671,518	891,649			0.0%	0.0%
April	676,334	677,086	716,258	825,953	880,093			0.0%	0.0%
May	903,002	978,399	1,031,572	1,114,575	1,208,091			0.0%	0.0%
June	703,897	765,309	820,908	884,501	932,936			0.0%	0.0%
July	694,500	787,000	840,355	910,886	1,019,409			0.0%	0.0%
August	951,437	980,251	1,055,774	1,207,558	1,206,441			0.0%	0.0%
September	725,552	928,323	1,013,186	938,767	967,150			0.0%	0.0%
Total	\$9,700,659	\$10,075,479	\$10,818,246	\$11,468,033	\$12,536,690	\$4,337,952	\$241,074	5.6%	32.2%

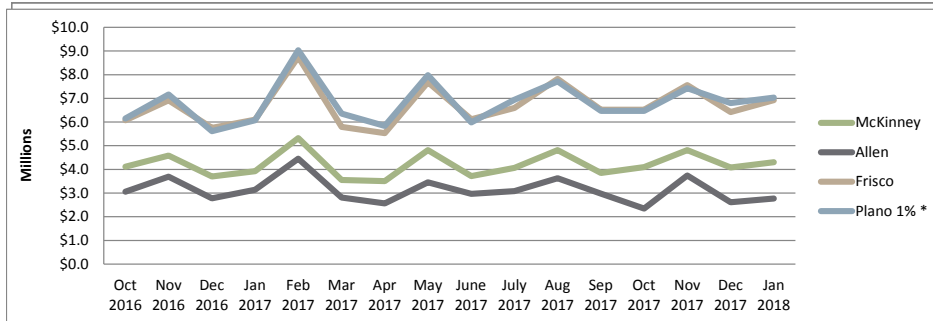


TOTAL SALES TAX COLLECTED

Sister City Comparison

Jan 2018	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$375,288	-\$370,571	\$825,670	\$958,308
Var to LY	9.6%	-11.8%	13.5%	15.8%

Year To Date	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$966,060	-\$1,206,901	\$2,575,668	\$2,725,697
Var to LY	5.9%	-9.5%	10.4%	10.9%



Year-to-Date Collections

FY 2017	McKinney	Allen	Frisco	Plano 1% *
Oct 2016	\$4,116,182	\$3,061,944	\$6,075,708	\$6,150,300
Nov 2016	4,580,493	3,694,686	6,916,761	7,160,454
Dec 2016	3,703,478	2,778,371	5,757,723	5,614,224
Jan 2017	3,926,250	3,140,385	6,099,342	6,077,156
FY 2017 Total	\$16,326,402	\$12,675,385	\$24,849,533	\$25,002,134

FY 2018	McKinney	Allen	Frisco	Plano 1% *
Oct 2017	\$4,095,706	\$2,345,746	\$6,516,345	\$6,469,308
Nov 2017	4,817,501	3,743,244	7,560,058	7,425,871
Dec 2017	4,077,717	2,609,680	6,423,786	6,797,189
Jan 2018	4,301,538	2,769,814	6,925,012	7,035,464
FY 2018 Total	\$17,292,462	\$11,468,484	\$27,425,201	\$27,727,831

* State Comptroller reports 1% sales tax for City of Plano and 1% for DART. All other Sister Cities represent 2% sales tax.

McKinney Community Development Corporation
 Balance Sheet
 January 2018

	MCDC Operations	MCDC Long Term Debt	General Fixed Assets	Consolidated
Assets				
Cash and Cash Equivalents	\$ 415,993	\$ -	\$ -	\$ 415,993
Investments	40,670,542	-	-	40,670,542
Interest Receivable - Investments	25,799	-	-	25,799
Accounts Receivable	2,231,360	-	-	2,231,360
Security Deposits	4,852	-	-	4,852
Prepaid Items	-	-	-	-
Discounts on Investments	(10,572)	-	-	(10,572)
Capital/Land	-	-	4,970,062	4,970,062
Capital/Land Improvements (Net of Depreciation)	-	-	1,948,545	1,948,545
Capital/Construction in Progress*	-	-	-	-
GASB 68 TMRS/Actuarial	-	4,712	-	4,712
GASB 68 TMRS/Investment	-	16,520	-	16,520
GASB 68 TMRS/Contributions	-	15,671	-	15,671
General Long Term Debt	-	22,555,562	-	22,555,562
Total Assets	\$ 43,337,974	\$ 22,592,465	\$ 6,918,606	\$ 72,849,046
Liabilities				
Vouchers Payable	\$ 378,193	\$ -	\$ -	\$ 378,193
Accrued Payroll Payable	-	-	-	-
Compensated Absences	-	37,597	-	37,597
Retainage Payable	-	-	-	-
Bonds Payable Interest	-	93,234	-	93,234
Bonds Payable Current	-	975,000	-	975,000
Bonds Payable	-	21,380,000	-	21,380,000
TMRS Pension Liability	-	95,720	-	95,720
TMRS Actuarial Experience	-	2,200	-	2,200
Total Liabilities	\$ 378,193	\$ 22,583,751	\$ -	\$ 22,961,945
Fund Equity				
Unreserved Fund Balance *	\$ 42,857,612	8,714	\$ -	\$ 42,866,326
Reserved for Encumbrances	96,642	-	-	96,642
Reserved for Prepays	5,527	-	-	5,527
Investment in Capital Assets	-	-	6,918,606	6,918,606
Total Fund Equity	\$ 42,959,781	\$ 8,714	\$ 6,918,606	\$ 49,887,101
Total Liabilities and Equity	\$ 43,337,974	\$ 22,592,465	\$ 6,918,606	\$ 72,849,046
Unreserved Fund Balance *				
\$ 42,857,612				
Committed Projects Reserve:				
Community Projects	\$ 1,226,171			
Discretionary Prom & Comm Grants	18,196			
Special Projects	3,500,000			
Parks Construction Projects	13,969,626			
Craig Ranch Loan Resort Hotel/Conf. Cntr	5,000,000			
Craig Ranch Grant Resort Hotel/Conf. Cntr	3,000,000			
Aquatic Center Finishout	150,477			
Total Committed Projects	\$ 26,864,470			
Unreserved Fund Balance after Project Commit.	\$ 15,993,142			
Undesignated Reserve:				
Community Projects (FY18)	150,000			
Discretionary Prom & Comm Grants (FY18)	1,908,419			
Total Undesignated Allocations	\$ 2,058,419			
Final Unreserved Fund Balance	\$ 13,934,723			